

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

SCHEDULE 13G

Under the Securities Exchange Act of 1934
(Amendment No.)*

CLARUS CORPORATION

Name of Issuer)

Common Stock, \$.0001 Par Value Per Share

(Title of Class of Securities)

182707109

(CUSIP Number)

June 30, 2004

(Date of Event which Requires Filing
of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

- ☐ Rule 13d-1(b)
☒ Rule 13d-1(c)
☐ Rule 13d-1(d)

*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

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SCHEDULE 13G

CUSIP No.: 182707109

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1 Name of Reporting Persons

I.R.S. Identification Nos. of above persons (entities only)

WHITE ROCK CAPITAL MANAGEMENT, L.P.

2 Check the Appropriate Box if a Member of a Group (See Instructions)

- a. ☐
b. ☒

3 SEC Use Only

4 Citizenship or Place of Organization

TEXAS

Number of	5	Sole Voting Power
Shares		0

Beneficially Owned By Each Reporting Person With	6	Shared Voting Power 907,000
	7	Sole Dispositive Power 0
	8	Shared Dispositive Power 907,000

9 Aggregate Amount of Beneficially Owned by Each Reporting Person

907,000

10 Check if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions)

[X]

11 Percent of Class Represented By Amount in Row (9)

5.5%

12 Type of Reporting Person (See Instructions)

PN; IA

SCHEDULE 13G

CUSIP No.: 182707109

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1 Names of Reporting Persons

I.R.S. Identification Nos. of above persons (entities only)

WHITE ROCK CAPITAL (TX), INC.

2 Check the Appropriate Box if a Member of a Group (See Instructions)

a. []

b. [X]

3 SEC Use Only

4 Citizenship or Place of Organization

TEXAS

Number of Shares	5	Sole Voting Power 0
Beneficially Owned By Each Reporting Person With	6	Shared Voting Power 907,000
	7	Sole Dispositive Power 0
	8	Shared Dispositive Power 907,000

9 Aggregate Amount of Beneficially Owned by Each Reporting Person

907,000

10 Check if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions)

[X]

11 Percent of Class Represented By Amount in Row (9)

5.5%

12 Type of Reporting Person (See Instructions)

CO; IA

SCHEDULE 13G

CUSIP No.: 182707109

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1 Names of Reporting Persons

I.R.S. Identification Nos. of above persons (entities only)

THOMAS U. BARTON

2 Check the Appropriate Box if a Member of a Group (See Instructions)

a. ☐

b. ☒

3 SEC Use Only

4 Citizenship or Place of Organization

UNITED STATES OF AMERICA

Number of Shares Beneficially Owned By Each Reporting Person With	5	Sole Voting Power 46,000
	6	Shared Voting Power 907,000
	7	Sole Dispositive Power 46,000
	8	Shared Dispositive Power 907,000

9 Aggregate Amount of Beneficially Owned by Each Reporting Person

953,000

10 Check if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions)

☒

11 Percent of Class Represented By Amount in Row (9)

5.7%

12 Type of Reporting Person (See Instructions)

IN; IA

SCHEDULE 13G

CUSIP No.: 182707109

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1 Names of Reporting Persons

I.R.S. Identification Nos. of above persons (entities only)

JOSEPH U. BARTON

2 Check the Appropriate Box if a Member of a Group (See Instructions)

a. ☐

b. ☒

3 SEC Use Only

4 Citizenship or Place of Organization

UNITED STATES OF AMERICA

Number of Shares Beneficially Owned By Each Reporting Person With	5 6 7 8	Sole Voting Power 36,000 Shared Voting Power 907,000 Sole Dispositive Power 36,000 Shared Dispositive Power 907,000
--	------------------------------	--

9 Aggregate Amount of Beneficially Owned by Each Reporting Person

943,000

10 Check if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions)

[X]

11 Percent of Class Represented By Amount in Row (9)

5.7%

12 Type of Reporting Person (See Instructions)

IN; IA

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Item 1(a) Name of Issuer:

Clarus Corporation (the "Issuer").

Item 1(b) Address of the Issuer's Principal Executive Offices:

One Landmark Square, 22nd Floor, Stamford, Greenwich, CT.
06901.

Item 2(a) Name of Person Filing:

This statement is filed on behalf of each of the following persons (collectively, the "Reporting Persons"):

(i) White Rock Capital Management, L.P., a Texas limited partnership ("White Rock Management");

(ii) White Rock Capital (TX), Inc., a Texas corporation ("White Rock, Inc.");

(iii) Thomas U. Barton; and

(iv) Joseph U. Barton.

This statement relates to Shares held for the accounts of certain institutional clients (the "White Rock Clients") of White Rock Management. White Rock Management may be deemed to exercise voting and/or dispositive power over the Shares held for the accounts of the White Rock Clients. This statement also relates to Shares held for the account of White Rock Capital Partners, L.P., a Texas limited partnership ("White Rock Partners"). White Rock Management is the general partner of White Rock Partners and White Rock, Inc. is the general

partner of White Rock Management. Thomas U. Barton and Joseph U. Barton are the shareholders of White Rock, Inc. In such capacities, Thomas U. Barton and Joseph U. Barton may be deemed to have beneficially own the Shares held for the accounts of the White Rock Clients and White Rock Partners.

Finally, this statement relates to Shares held for the accounts of certain family partnerships established by each of Thomas U. Barton and Joseph U. Barton. Thomas U. Barton serves as the managing member of the limited liability company (the "Thomas U. Barton LLC") that serves as general partner of the family partnership of Thomas U. Barton (the "Thomas U. Barton Partnership"). In such capacity, Thomas U. Barton may be deemed to be the beneficial owner of the Shares held for the account of the Thomas U. Barton Partnership. Joseph U. Barton serves as the managing member of the limited liability company (the "Joseph U. Barton LLC") that serves as general partner of the family partnership of Joseph U. Barton (the "Joseph U. Barton Partnership"). In such capacity, Joseph U. Barton may be deemed to be the beneficial owner of the Shares held for the account of the Joseph U. Barton Partnership.

Item 2(b) Address of Principal Business Office or, if None, Residence:

The address and principal business office of each of White Rock Management, White Rock, Inc., Thomas U. Barton and Joseph U. Barton is 3131 Turtle Creek Boulevard, Suite 800, Dallas, Texas 75219.

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Item 2(c) Citizenship:

- (i) White Rock Management is a Texas limited partnership;
- (ii) White Rock, Inc. is a Texas corporation;
- (iii) Thomas U. Barton is a United States citizen and
- (iv) Joseph U. Barton is a United States citizen.

Item 2(d) Title of Class of Securities:

Common Stock, \$.0001 par value per share (the "Shares").

Item 2(e) CUSIP Number:

182707109

Item 3. If this statement is filed pursuant to ss.ss.240.13d-1(b) or 240.13d-2(b) or (c), check whether the person filing is a:

This Item 3 is not applicable.

Item 4. Ownership:

Item 4(a) Amount Beneficially Owned:

As of June 30, 2004, each of the Reporting Persons may be deemed the beneficial owner of the following number of Shares:

(i) Each of White Rock Management and White Rock, Inc. may be deemed the beneficial owner of 907,000 Shares. This number consists of (1) 306,000 Shares held for the accounts of the White Rock Clients and (2) 601,000 Shares held for the account of White Rock Partners.

(ii) Thomas U. Barton may be deemed the beneficial owner of 953,000 Shares. This number consists of (1) 306,000 Shares held for the accounts of the White Rock Clients, (2) 601,000 Shares held for the account of White Rock Partners, (3) 6,000 Shares held for the account of the Thomas U. Barton Partnership, and (4) 40,000 Shares issuable upon the exercise of certain options held for the account of the Thomas U. Barton Partnership.

(iii) Joseph U. Barton may be deemed the beneficial owner of 943,000 Shares. This number consists of (1) 306,000 Shares held for the accounts of the White Rock Clients, (2) 601,000 Shares held for the account of White Rock

Partners and (3) 6,000 Shares held for the account of the Joseph U. Barton Partnership, and (4) 30,000 Shares issuable upon the exercise of certain options held for the account of the Joseph U. Barton Partnership.

Item 4(b) Percent of Class:

(i) The number of Shares of which each of White Rock Management and White Rock, Inc. may be deemed to be the beneficial owner constitutes approximately 5.5% of the total number of Shares outstanding (based upon information provided by the Issuer in its most recent quarterly report on Form 10-Q, there were 16,588,240 Shares outstanding as of April 26, 2004.)

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(ii) The number of Shares of which Thomas U. Barton may be deemed to be the beneficial owner constitutes approximately 5.7% of the total number of Shares outstanding as described herein.

(iii) The number of Shares of which Joseph U. Barton may be deemed to be the beneficial owner constitutes approximately 5.7% of the total number of Shares outstanding as described herein..

Item 4(c) Number of shares as to which the person has:

White Rock Management

- | | | |
|-------|--|---------|
| (i) | Sole power to vote or to direct the vote: | 0 |
| (ii) | Shared power to vote or to direct the vote: | 907,000 |
| (iii) | Sole power to dispose or to direct the disposition of: | 0 |
| (iv) | Shared power to dispose or to direct the disposition of: | 907,000 |

White Rock, Inc.

- | | | |
|-------|--|---------|
| (i) | Sole power to vote or to direct the vote: | 0 |
| (ii) | Shared power to vote or to direct the vote: | 907,000 |
| (iii) | Sole power to dispose or to direct the disposition of: | 0 |
| (iv) | Shared power to dispose or to direct the disposition of: | 907,000 |

Thomas U. Barton

- | | | |
|-------|--|---------|
| (i) | Sole power to vote or to direct the vote: | 46,000 |
| (ii) | Shared power to vote or to direct the vote: | 907,000 |
| (iii) | Sole power to dispose or to direct the disposition of: | 46,000 |
| (iv) | Shared power to dispose or to direct the disposition of: | 907,000 |

Joseph U. Barton

- | | | |
|-------|--|---------|
| (i) | Sole power to vote or to direct the vote: | 36,000 |
| (ii) | Shared power to vote or to direct the vote: | 907,000 |
| (iii) | Sole power to dispose or to direct the disposition of: | 36,000 |
| (iv) | Shared power to dispose or to direct the disposition of: | 907,000 |

Item 5. Ownership of Five Percent or Less of a Class:

This Item 5 is not applicable.

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Item 6. Ownership of More than Five Percent on Behalf of Another Person:

(i) The partners of White Rock Partners have the right to participate in the receipt of dividends from, or proceeds from the sale of, the

Shares held by White Rock Partners in accordance with their partnership interests in White Rock Partners.

(ii) The shareholders or partners of each of the White Rock Clients have the right to participate in the receipt of dividends from, or proceeds from the sale of, the Shares held by the respective White Rock Client in accordance with their partnership or ownership interests in the respective White Rock Client.

(iii) The members of the Thomas U. Barton LLC, including Thomas U. Barton, which serves as the general partner of the Thomas U. Barton Partnership, have the right to participate in the receipt of dividends from, or proceeds from the sale of, the securities held for such partnership in accordance with their membership interests in the Thomas U. Barton LLC.

(iv) The members of the Joseph U. Barton LLC, including Joseph U. Barton, which serves as the general partner of the Joseph U. Barton Partnership, have the right to participate in the receipt of dividends from, or proceeds from the sale of, the securities held for such partnership in accordance with their membership interests in the Joseph U. Barton LLC.

White Rock Partners expressly disclaims beneficial ownership of any Shares held for the account of the White Rock Clients, and the accounts of each of the Thomas U. Barton Partnership and the Joseph U. Barton Partnership. The White Rock Clients expressly disclaim beneficial ownership of any Shares held for the account of White Rock Partners, the accounts of each of the Thomas U. Barton Partnership and the Joseph U. Barton Partnership. Each of White Rock Management and White Rock, Inc. expressly disclaims beneficial ownership of any Shares held for the accounts of each of the Thomas U. Barton Partnership and the Joseph U. Barton Partnership.. Each of Thomas U. Barton and Thomas U. Barton LLC expressly disclaims beneficial ownership of any Shares held for the account of the Joseph U. Barton Partnership. Each of Joseph U. Barton and Joseph U. Barton LLC expressly disclaims beneficial ownership of any Shares held for the account of the Thomas U. Barton Partnership.

Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on by the Parent Holding Company:

This Item 7 is not applicable.

Item 8. Identification and Classification of Members of the Group:

This Item 8 is not applicable.

Item 9. Notice of Dissolution of Group:

This Item 9 is not applicable.

Item 10. Certification:

By signing below each signatory certifies that, to the best of his/its knowledge and belief, the securities referred to above were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the Issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

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SIGNATURES

After reasonable inquiry and to the best of my knowledge and belief, the undersigned certifies that the information set forth in this statement is true, complete and correct.

Date: July 12, 2004 WHITE ROCK CAPITAL MANAGEMENT, L.P.

By: White Rock Capital (TX), Inc.
Its General Partner

By: /s/ Paula Storey

Name: Paula Storey
Title: Attorney-in-Fact

Date: July 12, 2004 WHITE ROCK CAPITAL (TX), INC.

By: /s/ Paula Storey

Name: Paula Storey
Title: Attorney-in-Fact

Date: July 12, 2004 THOMAS U. BARTON

By: /s/ Paula Storey

Name: Paula Storey
Title: Attorney-in-Fact

Date: July 12, 2004 JOSEPH U. BARTON

By: /s/ Paula Storey

Name: Paula Storey
Title: Attorney-in-Fact

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EXHIBIT INDEX

Ex.	Page No.
A.	Joint Filing Agreement, dated as of July 12, 2004, by and among White Rock Capital Management, L.P., White Rock Capital (TX), Inc., Thomas U. Barton and Joseph U. Barton..... 12
B.	Power of Attorney, dated January 31, 2000, granted by Mr. Thomas U. Barton in favor of Paula Storey..... 13
C.	Power of Attorney, dated January 31, 2000, granted by Mr. Joseph U. Barton in favor of Paula Storey..... 14
D.	Power of Attorney, dated January 31, 2000, granted by White Rock Capital (TX), Inc., in favor of Paula Storey..... 15

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EXHIBIT A

JOINT FILING AGREEMENT

The undersigned hereby agree that the statement on Schedule 13G with respect to the Common Stock of Clarus Corporation, dated as of July 12, 2004, is, and any amendments thereto (including amendments on Schedule 13D) signed by each of the undersigned shall be, filed on behalf of each of us pursuant to and in accordance with the provisions of Rule 13d-1(k) under the Securities Exchange Act of 1934.

Date: July 12, 2004 WHITE ROCK CAPITAL MANAGEMENT, L.P.

By: White Rock Capital (TX), Inc.
Its General Partner

By: /s/ Paula Storey

Name: Paula Storey
Title: Attorney-in-Fact

Date: July 12, 2004 WHITE ROCK CAPITAL (TX), INC.

By: /s/ Paula Storey

Name: Paula Storey
Title: Attorney-in-Fact

Date: July 12, 2004 THOMAS U. BARTON

By: /s/ Paula Storey

Name: Paula Storey
Title: Attorney-in-Fact

Date: July 12, 2004 JOSEPH U. BARTON

By: /s/ Paula Storey

Name: Paula Storey
Title: Attorney-in-Fact

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EXHIBIT B

POWER OF ATTORNEY

KNOW ALL MEN BY THESE PRESENTS, that I, THOMAS U. BARTON, hereby make, constitute and appoint PAULA STOREY, acting individually, as my agent and attorney-in-fact for the purpose of executing in my name, (a) in my personal capacity or (b) in my capacity as President of, or in other capacities with White Rock Capital (TX), Inc., all documents, certificates, instruments, statements, filings and agreements ("documents") to be filed with or delivered to any foreign or domestic governmental or regulatory body or required or requested by any other person or entity pursuant to any legal or regulatory requirement relating to the acquisition, ownership, management or disposition of securities or other investments, and any other documents relating or ancillary thereto, including but not limited to, all documents relating to filings with the United States Securities and Exchange Commission (the "SEC") pursuant to the Securities Act of 1933 or the Securities Exchange Act of 1934 (the "Act") and the rules and regulations promulgated thereunder, including: (1) all documents relating to the beneficial ownership of securities required to be filed with the SEC pursuant to Section 13(d) or Section 16(a) of the Act including, without limitation: (a) any acquisition statements on Schedule 13D or Schedule 13G and any amendments thereto, (b) any joint filing agreements pursuant to Rule 13d-1(k) and (c) any initial statements of, or statements of changes in, beneficial ownership of securities on Form 3, Form 4 or Form 5 and (2) any information statements on Form 13F required to be filed with the SEC pursuant to Section 13(f) of the Act.

All past acts of the attorney-in-fact in furtherance of the foregoing are hereby ratified and confirmed.

This power of attorney shall be valid from the date hereof until revoked by me.

IN WITNESS WHEREOF, I have executed this instrument as of the 31st day of January 2000.

/s/ Thomas U. Barton

THOMAS U. BARTON

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EXHIBIT C

POWER OF ATTORNEY

KNOW ALL MEN BY THESE PRESENTS, that I, JOSEPH U. BARTON, hereby make, constitute and appoint PAULA STOREY, acting individually, as my agent and attorney-in-fact for the purpose of executing in my name, (a) in my personal capacity, or (b) in my capacity as Secretary or Treasurer of, or in other capacities with White Rock Capital (TX), Inc., all documents, certificates, instruments, statements, filings and agreements ("documents") to be filed with or delivered to any foreign or domestic governmental or regulatory body or required or requested by any other person or entity pursuant to any legal or regulatory requirement relating to the acquisition, ownership, management or disposition of securities or other investments, and any other documents relating or ancillary thereto, including but not limited to, all documents relating to filings with the United States Securities and Exchange Commission (the "SEC") pursuant to the Securities Act of 1933 or the Securities Exchange Act of 1934 (the "Act") and the rules and regulations promulgated thereunder, including: (1) all documents relating to the beneficial ownership of securities required to be filed with the SEC pursuant to Section 13(d) or Section 16(a) of the Act including, without limitation: (a) any acquisition statements on Schedule 13D or Schedule 13G and any amendments thereto, (b) any joint filing agreements pursuant to Rule 13d-1(k) and (c) any initial statements of, or statements of changes in, beneficial ownership of securities on Form 3, Form 4 or Form 5 and (2) any information statements on Form 13F required to be filed with the SEC pursuant to Section 13(f) of the Act.

All past acts of the attorney-in-fact in furtherance of the foregoing are hereby ratified and confirmed.

This power of attorney shall be valid from the date hereof until revoked by me.

IN WITNESS WHEREOF, I have executed this instrument as of the 31st day of January 2000.

/s/ Joseph U. Barton

JOSEPH U. BARTON

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EXHIBIT D

POWER OF ATTORNEY

KNOW ALL MEN BY THESE PRESENT, that the undersigned White Rock Capital (TX), Inc., a corporation organized and existing under the laws of the state of Texas (the "Company"), hereby designates, constitutes and appoints PAULA STOREY, acting individually, as its true and lawful agent and attorney-in-fact, to execute and deliver, in the name and on behalf of the undersigned, all documents, certificates, instruments, statements, filings and agreements ("documents") to be filed with or delivered to any foreign or domestic governmental or regulatory body or required or requested by any other person or entity pursuant to any legal or regulatory requirement relating to the acquisition, ownership, management or disposition of securities or other investments, and any other documents relating or ancillary thereto, including but not limited to, all documents relating to filings with the United States Securities and Exchange Commission (the "SEC") pursuant to the Securities Act of 1933 or the Securities Exchange Act of 1934 (the "Act") and the rules and regulations promulgated thereunder, including: (1) all documents relating to the beneficial ownership of securities required to be filed with the SEC pursuant to

Section 13(d) or Section 16(a) of the Act including, without limitation: (a) any acquisition statements on Schedule 13D or Schedule 13G and any amendments thereto, (b) any joint filing agreements pursuant to Rule 13d-1(k) and (c) any initial statements of, or statements of changes in, beneficial ownership of securities on Form 3, Form 4 or Form 5 and (2) any information statements on Form 13F required to be filed with the SEC pursuant to Section 13(f) of the Act.

All past acts of the attorney-in-fact in furtherance of the foregoing are hereby ratified and confirmed.

IN WITNESS WHEREOF, this instrument is executed as of the 31st day of January 2000.

WHITE ROCK CAPITAL (TX), INC.

/s/ Thomas U. Barton

Thomas U. Barton