

Schedule To

SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

SCHEDULE TO
(Rule 13e-4)

TENDER OFFER STATEMENT UNDER SECTION 14(d)(1) or 13(e)(1)
OF THE SECURITIES EXCHANGE ACT OF 1934

CLARUS CORPORATION
(Name of Subject Company (Issuer) and Filing Person (Offeror))

Options to Purchase Common Stock, Par Value \$.0001 Per Share,
Granted on or after November 1, 1999
(Title of Class of Securities)

784638108
(CUSIP Number of Class of Securities)
(Underlying Common Stock)

Mr. Stephen P. Jeffery
Chairman, Chief Executive Officer and President
Clarus Corporation
3970 Johns Creek Court, Suite 100
Suwanee, Georgia 30024
(770) 291-3900
(Name, address and telephone number of person authorized
to receive notices and
communications on behalf of filing person)

Copy to:
Elizabeth O. Derrick, Esquire
Womble Carlyle Sandridge & Rice, PLLC
One Atlantic Center
1201 West Peachtree Street
Atlanta, Georgia 30309
(404) 872-7000

CALCULATION OF FILING FEE

Transaction valuation*	Amount of filing fee
\$36,678,167	\$7,335.63

* Calculated solely for purposes of determining the filing fee. This amount assumes that options to purchase 2,180,797 shares of common stock of Clarus Corporation having an aggregate value of \$36,678,167 as of April 6, 2001 will be exchanged pursuant to this offer. The aggregate value of such options was calculated based on the Black-Scholes option pricing model. The amount of the filing fee, calculated in accordance with Rule 0-11 of the Securities Exchange Act of 1934, as amended, equals 1/50th of one percent of the value of the transaction.

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☐ Check box if any part of the fee is offset as provided by Rule 0-11(a)(2) and identify the filing with which the offsetting fee was previously paid. Identify the previous filing by registration statement number, or the Form or Schedule and the date of its filing.

Amount Previously Paid: Not applicable Filing party: Not applicable
Form or Registration No.: Not applicable Date filed: Not applicable.

☐ Check the box if the filing relates solely to preliminary communications made before the commencement of a tender offer.

Check the appropriate boxes below to designate any transactions to which the statement relates:

- ☐ third party tender offer subject to Rule 14d-1.
☒ issuer tender offer subject to Rule 13e-4.
☐ going-private transaction subject to Rule 13e-3.
☐ amendment to Schedule 13D under Rule 13d-2.

Check the following box if the filing is a final amendment reporting the results of the tender offer. ☐

Item 1. Summary Term Sheet.

The information set forth under "Summary Term Sheet" in the Offer to Exchange, dated April 9, 2001 (the "Offer to Exchange"), attached hereto as Exhibit (a)(1), is incorporated herein by reference.

Item 2. Subject Company Information.

(a) The name of the issuer is Clarus Corporation, a Delaware corporation (the "Company"). The address of its principal executive offices is 3970 Johns Creek Court, Suite 100, Suwanee, Georgia, 30024. The telephone number of its principal executive offices is (770) 291-3900. The information set forth in the Offer to Exchange under Section 9 ("Information Concerning Clarus Corporation") is incorporated herein by reference.

(b) This Tender Offer Statement on Schedule TO relates to an offer by the Company to exchange all options outstanding under the Company's Amended and Restated Stock Incentive Plan (the "Incentive Plan"), the Stock Incentive Plan of Software Architects International, Limited (the "SAI Plan") and the SQL 1992 Stock Option Plan (the "SQL Plan" and, together with the Incentive Plan and the SAI Plan, the "Option Plans") to purchase shares of the Company's common stock, par value \$.0001 per share (the "Common Stock"), granted on or after November 1, 1999 (the "Options") for new options (the "New Options") to purchase shares of the Common Stock to be granted under the Option Plans, upon the terms and subject to the conditions described in the Offer to Exchange and Letter of Transmittal (the "Letter of Transmittal" and, together with the Offer to Exchange, as they may be amended from time to time, the "Offer"), attached hereto as Exhibit (a)(2). The number of shares of Common Stock subject to the New Options will be equal to the number of shares of Common Stock subject to the Options that are accepted for exchange and cancelled. The information set forth in the Offer to Exchange under "Summary Term Sheet," "Introduction," Section 1 ("Number of Options; Expiration Date"), Section 5 ("Acceptance of Options for Exchange and Issuance of New Options") and Section 8 ("Source and Amount of Consideration; Terms of New Options") is incorporated herein by reference.

(c) The information set forth in the Offer to Exchange under Section 7 ("Price Range of Common Stock Underlying the Options") is incorporated herein by reference.

Item 3. Identity and Background of Filing Person.

(a) The information set forth under Item 2(a) above and the information set forth in the Offer to Exchange under Section 10 ("Interests of Directors and Officers; Transactions and Arrangements Concerning the Options") are incorporated herein by reference.

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Item 4. Terms of the Transaction.

(a) The information set forth in the Offer to Exchange under "Summary Term Sheet," "Introduction," Section 1 ("Number of Options; Expiration Date"), Section 3 ("Procedures for Tendering Options"), Section 4 ("Withdrawal Rights"), Section 5 ("Acceptance of Options for Exchange and Issuance of New Options"), Section 6 ("Conditions of the Offer"), Section 8 ("Source and Amount of Consideration; Terms of New Options"), Section 11 ("Status of Options Acquired by Us in the Offer; Accounting Consequences of the Offer"), Section 12 ("Legal Matters; Regulatory Approvals"), Section 13 ("Material U.S. Federal Income Tax Consequences"), Section 14 (Certain Tax Consequences for Non-U.S. Based Employees) and Section 15 ("Extension of Offer; Termination; Amendment") is incorporated herein by reference.

(b) The information set forth in the Offer to Exchange under Section 10 ("Interests of Directors and Officers; Transactions and Arrangements Concerning the Options") is incorporated herein by reference.

Item 5. Past Contacts, Transactions, Negotiations and Arrangements.

(e) The information set forth in the Offer to Exchange under Section 10 ("Interests of Directors and Officers; Transactions and Arrangements Concerning the Options") is incorporated herein by reference.

Item 6. Purposes of the Transaction and Plans or Proposals.

(a) The information set forth in the Offer to Exchange under Section 2 ("Purpose of the Offer") is incorporated herein by reference.

(b) The information set forth in the Offer to Exchange under Section 5 ("Acceptance of Options for Exchange and Issuance of New Options") and Section 11 ("Status of Options Acquired by us in the Offer; Accounting Consequences of the Offer") is incorporated herein by reference.

(c) The information set forth in the Offer to Exchange under Section 2 ("Purpose of the Offer") is incorporated herein by reference.

Item 7. Source and Amount of Funds or Other Consideration.

(a) The information set forth in the Offer to Exchange under Section 8 ("Source and Amount of Consideration; Terms of New Options") and Section 16 ("Fees and Expenses") is incorporated herein by reference.

(b) The information set forth in the Offer to Exchange under Section 6 ("Conditions of the Offer") is incorporated herein by reference.

(d) Not applicable.

Item 8. Interest in Securities of the Subject Company.

(a) Not applicable.

(b) The information set forth in the Offer to Exchange under Section 10 ("Interests of Directors and Officers; Transactions and Arrangements Concerning the Options") is incorporated herein by reference.

Item 9. Person/Assets, Retained, Employed, Compensated or Used.

(a) Not applicable.

Item 10. Financial Statements.

(a) The information set forth in the Offer to Exchange under Section 9 ("Information Concerning Clarus Corporation") and Section 17 ("Additional Information"), and on pages 31 through 57 of the Company's Annual Report on Form 10-K for its fiscal year ended December 31, 2000 is incorporated herein by reference.

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Item 11. Additional Information.

(a) The information set forth in the Offer to Exchange under Section 10 ("Interests of Directors and Officers; Transactions and Arrangements Concerning the Options" and "Legal Matters; Regulatory Approvals") is incorporated herein by reference.

(b) Not applicable.

Item 12. Exhibits.

(a)(1) Offer to Exchange, dated April 9, 2001.

(a)(2) Form of Letter of Transmittal.

(a)(3) Form of Notice of Withdrawal

- (a)(4) Form of Letter to Eligible Option Holders.
- (a)(5) Form of Letter to Tendering Option Holders.
- (a)(6) Clarus Corporation Annual Report on Form 10-K for its fiscal year ended December 31, 2000 filed with the Securities and Exchange Commission on March 21, 2001 and incorporated herein by reference.
- (b) Not applicable.
- (d)(1) Amended and Restated Stock Incentive Plan of Clarus Corporation (incorporated by reference from Exhibit 10.2 of the Company's Form 10-Q filed on August 14, 2000).
- (d)(2) Form of New Option Agreement pursuant to the Amended and Restated Stock Incentive Plan of Clarus Corporation.
- (d)(3) Stock Incentive Plan of Software Architects International, Limited (incorporated by reference from Exhibit 2.2 of the Company's Form 8-K filed on June 13, 2000).
- (d)(4) Form of New Option Agreement pursuant to the Stock Incentive Plan of Software Architects International, Limited.
- (d)(5) SQL 1992 Stock Option Plan (incorporated by reference from Exhibit 10.5 to the Company's Registration on Form S-1 filed on February 23, 1998).
- (g) Not applicable.
- (h) Not applicable.

Item 13. Information Required by Schedule 13E-3.

- (a) Not applicable.

SIGNATURE

After due inquiry and to the best of my knowledge and belief, I certify that the information set forth in this Schedule TO is true, complete and correct.

Clarus Corporation

/s/ Stephen P. Jeffery

 Stephen P. Jeffery
 Chief Executive Officer, President
 and Chairman (Principal Executive
 Officer)

Date: April 9, 2001

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INDEX TO EXHIBITS

Exhibit Number	Description
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- | | |
|--------|---|
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| (a)(3) | Form of Notice of Withdrawal. |
| (a)(4) | Form of Letter to Eligible Option Holders. |
| (a)(5) | Form of Letter to Tendering Option Holders. |
| (a)(6) | Clarus Corporation Annual Report on Form 10-K for its fiscal year ended December 31, 2000 filed with the Securities and Exchange Commission on March 21, 2001 and incorporated hereby by reference. |

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- (d)(2) Form of New Option Agreement pursuant to the Amended and Restated Stock Incentive Plan.
- (d)(3) Stock Incentive Plan of Software Plan of Architects International, Limited (incorporated by reference from Exhibit 2.2 of the Company's Form S-K filed on June 13, 2000).
- (d)(4) Form of New Option Agreement pursuant to the Stock Incentive Plan of Software Architects International, Limited.
- (d)(5) SQL 1992 Stock Option Plan (incorporated by reference from Exhibit 10.5 to the Company's Registration on Form S-1 filed on February 23, 1998).

Exhibit (a)(1)

OFFER TO EXCHANGE OUTSTANDING OPTIONS
TO PURCHASE SHARES OF COMMON STOCK OF CLARUS CORPORATION
GRANTED ON OR AFTER NOVEMBER 1, 1999

THE OFFER AND WITHDRAWAL RIGHTS EXPIRE
AT 12:00 MIDNIGHT, PACIFIC TIME ON MAY 7, 2001,
UNLESS THE OFFER IS EXTENDED BY CLARUS

Clarus Corporation, which we refer to as "we," "the company" or "Clarus," is offering employees the opportunity to exchange certain outstanding stock options to purchase shares of our common stock granted under the Amended and Restated Stock Incentive Plan of Clarus Corporation (the "Incentive Plan"), the Stock Incentive Plan of Software Architects International, Limited (the "SAI Plan") and the SQL 1992 Stock Option Plan (the "SQL Plan" and with the Incentive Plan and the SAI Plan, the "stock incentive plans") that were granted on or after November 1, 1999 for new options we will grant under the stock incentive plans. We are making this offer upon the terms and subject to the conditions set forth in this offer to exchange and in the letter of transmittal (which together, as they may be amended from time to time, constitute the "offer"). The number of shares of common stock subject to new options to be granted to each option holder will be equal to the number of shares subject to the options tendered by such option holder and accepted for exchange by us. We will grant the new options on or about the first business day which is at least six months and one day following the date we cancel the options accepted by us for exchange. You may tender options for all or part of the shares of common stock subject to your options as long as you tender options, and a partial tender must include at least 200 shares of common stock and may be made only in increments of 100 shares of common stock. In addition, if you tender any of your options for exchange, you will be required to also tender all options granted to you during the six months immediately prior to the date we accept the tendered options for exchange which have an exercise price lower than the exercise price of any other options being tendered.

We intend to offer employees another opportunity to exchange outstanding options granted under the stock incentive plans that were granted on or after November 1, 1999 (the "second offer"). The period of the second offer will begin on or around July 9, 2001 and end on or around August 6, 2001. The terms of the second offer will generally be the same as the terms of the offer as described in this offer to exchange, and we will grant new options on the first business day which is at least six months and one day following the date we cancel the options accepted by us for exchange in the second offer. OPTION HOLDERS WHO ELECT TO EXCHANGE OPTIONS PURSUANT TO THIS OFFER WILL NOT BE ELIGIBLE TO EXCHANGE OPTIONS PURSUANT TO THE SECOND OFFER.

This offer is not conditioned upon a minimum number of options being tendered. This offer is subject to conditions which we describe in Section 6 of this offer to exchange.

If you tender options for exchange as described in the offer, we will grant you new options under the Incentive Plan or the SAI Plan and a new option agreement between us and you. The exercise price of the new options will be equal to the fair market value on the date of grant, as determined by the last reported sale price during regular trading hours of our common stock on the Nasdaq National Market on the grant date. The new options, unlike the options you tender for exchange (which generally vest 25% on the first anniversary of the date of grant and monthly thereafter over the next three years until fully vested), will vest in thirty-six equal monthly installments over the next three years until fully vested.

ALTHOUGH OUR BOARD OF DIRECTORS HAS APPROVED THIS OFFER, NEITHER WE NOR OUR BOARD OF DIRECTORS MAKES ANY RECOMMENDATION AS TO WHETHER YOU SHOULD TENDER OR REFRAIN FROM TENDERING YOUR OPTIONS FOR EXCHANGE. YOU MUST MAKE YOUR OWN DECISION WHETHER TO TENDER YOUR OPTIONS. CLARUS IS NOT MAKING THIS OFFER TO ANY OF ITS DIRECTORS OR EMPLOYEES DEFINED AS OFFICERS FOR PURPOSES OF SECTION 16(B) OF THE SECURITIES EXCHANGE ACT OF 1934, AS AMENDED AND, THEREFORE, THEY WILL NOT TENDER THEIR OPTIONS PURSUANT TO THIS OFFER TO EXCHANGE.

Shares of our common stock are quoted on the Nasdaq National Market under the symbol "CLRS." On April 6, 2001, the last reported sale price of the common stock on the Nasdaq National Market was \$5.5625 per share. WE RECOMMEND THAT YOU

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OBTAIN CURRENT MARKET QUOTATIONS FOR OUR COMMON STOCK BEFORE DECIDING WHETHER TO TENDER YOUR OPTIONS.

You should direct questions about this offer or requests for assistance or for additional copies of the offer to exchange or the letter of transmittal to Clarus Corporation, Attention: Pam Ellis, 3970 Johns Creek Court, Suite 100, Suwanee, Georgia 30024 (telephone: (770) 291-5394, facsimile: (770) 291-4775 and e-mail: ellisp@claruscorp.com).

IMPORTANT

If you wish to tender your options for exchange, you must complete and sign the attached letter of transmittal in accordance with its instructions, and mail or otherwise deliver it and any other required documents to us at Clarus Corporation, Attention: Pam Ellis, 3970 Johns Creek Court, Suite 100, Suwanee, Georgia 30024 or fax it and any required documents to us at (770) 291-4775. Delivery by e-mail will not be accepted. Due to restrictions under the securities laws of Ireland, Irish employees should obtain the letter of transmittal on our intranet.

We are not making this offer to, nor will we accept any tender of options from or on behalf of, option holders in any jurisdiction in which the offer or the acceptance of any tender of options would not be in compliance with the laws of such jurisdiction. However, we may, at our discretion, take any actions necessary for us to make this offer to option holders in any such jurisdiction.

WE HAVE NOT AUTHORIZED ANY PERSON TO MAKE ANY RECOMMENDATION ON OUR BEHALF AS TO WHETHER YOU SHOULD TENDER OR REFRAIN FROM TENDERING YOUR OPTIONS PURSUANT TO THE OFFER. YOU SHOULD RELY ONLY ON THE INFORMATION CONTAINED IN THIS DOCUMENT OR TO WHICH WE HAVE REFERRED YOU. WE HAVE NOT AUTHORIZED ANYONE TO GIVE YOU ANY INFORMATION OR TO MAKE ANY REPRESENTATION IN CONNECTION WITH THIS OFFER OTHER THAN THE INFORMATION AND REPRESENTATIONS CONTAINED IN THIS DOCUMENT OR IN THE RELATED LETTER OF TRANSMITTAL. IF ANYONE MAKES ANY RECOMMENDATION OR REPRESENTATION TO YOU OR GIVES YOU ANY INFORMATION, YOU MUST NOT RELY UPON THAT RECOMMENDATION, REPRESENTATION OR INFORMATION AS HAVING BEEN AUTHORIZED BY US.

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SUMMARY TERM SHEET

The following are answers to some of the questions that you may have about this offer. We urge you to read carefully the remainder of this offer to exchange and the accompanying letter of transmittal because the information in this summary is not complete, and additional important information is contained in the remainder of this offer to exchange and the letter of transmittal. We have included references to the relevant sections in this offer to exchange where you can find a more complete description of the topics in this summary.

WHAT SECURITIES ARE WE OFFERING TO EXCHANGE?

We are offering to exchange all stock options held by eligible employees that were granted on or after November 1, 1999 which are outstanding under our Incentive Plan, SAI Plan and SQL Plan or any lesser number of options that option holders properly tender in the offer, for new options under the stock incentive plans. (Section 1).

WHY ARE WE MAKING THE OFFER?

Retention of our employees is one of the keys to our continued growth and success. The offer provides an opportunity for us to offer these employees a valuable incentive to stay with our company. Many of our outstanding options, whether or not they are currently exercisable, have exercise prices that are significantly higher than the current market price of our common stock. We believe these options are unlikely to be exercised in the foreseeable future. By making this offer to exchange outstanding options for new options that will (1) have an exercise price equal to the fair market value of our common stock on the grant date, and (2) vest in thirty-six equal monthly installments over the following three years, we intend to provide our employees with the benefit of owning options that over time may have a greater potential to increase in value, create better performance incentives for employees and thereby maximize stockholder value. (Section 2).

WHY DON'T WE SIMPLY REPRICE THE CURRENT OPTIONS?

"Repricing" existing options would result in variable accounting for such options, which may require us for financial reporting purposes to record additional compensation expense each quarter until such repriced options are exercised, cancelled or expired.

WHAT ARE THE CONDITIONS TO THE OFFER?

The offer is not conditioned upon a minimum number of options being tendered. However, the offer is subject to a number of other conditions with regard to events that could occur prior to the expiration of the offer. These events include, among other things, a change in accounting principles, a lawsuit challenging the tender offer, a third-party tender offer for our common stock or other acquisition proposal or a change in your employment status with us. These and various other conditions are more fully described in Section 6.

WHO IS ELIGIBLE TO PARTICIPATE IN THE OFFER?

The offer is available to employees who had options that were granted on or after November 1, 1999. Members of the board of directors and all employees who are defined as officers for purposes of Section 16(b) of the Securities Exchange Act of 1934, as amended (those officers listed in Schedule A to this Offer to Exchange) are not eligible to participate. As of April 4, 2001, outstanding options to purchase 2,180,797 shares of our common stock granted on or after November 1, 1999 were held by non-Section 16(b) officer employees.

ARE THERE ANY ELIGIBILITY REQUIREMENTS I MUST SATISFY AFTER THE EXPIRATION DATE OF THE OFFER TO RECEIVE THE NEW OPTIONS?

To receive a grant of new options pursuant to the offer and under the terms of the stock incentive plans, you must be an employee of Clarus or one of its subsidiaries from the date you tender options through the date we grant the new options. As discussed below, we will not grant the new options until the first business day which is at least six months and one day following the date we cancel the options accepted for exchange. IF, FOR ANY REASON, YOU ARE NOT AN EMPLOYEE OF

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CLARUS CORPORATION OR ONE OF OUR SUBSIDIARIES FROM THE DATE YOU TENDER OPTIONS THROUGH THE DATE WE GRANT THE NEW OPTIONS, YOU WILL NOT RECEIVE ANY NEW OPTIONS OR ANY OTHER CONSIDERATION IN EXCHANGE FOR YOUR TENDERED OPTIONS THAT HAVE BEEN ACCEPTED FOR EXCHANGE. (Section 5).

HOW MANY NEW OPTIONS WILL I RECEIVE IN EXCHANGE FOR MY TENDERED OPTIONS?

Subject to the terms of this offer, we will grant you new options to purchase the number of shares of our common stock which is equal to the number of shares of common stock subject to the options you tender that we accept for exchange. Options granted under our Incentive Plan and exchanged for new options will be replaced with options granted under our Incentive Plan, unless prevented by law or applicable regulations. Options granted under our SAI Plan and exchanged for new options will be replaced with options granted under our SAI Plan, unless prevented by law or generally applicable regulations and except that some options may be replaced with incentive stock options granted under the Incentive Plan to the extent permitted by applicable law and regulations. Options granted under the SQL Plan and exchanged for new options will be replaced with options granted under our Incentive Plan, unless prevented by law or applicable regulations. All new options will be subject to a new option agreement which will be in substantially the same form as the option agreement or agreements attached as Exhibits (d)(2) and (d)(4) to the Tender Offer Statement on Schedule TO to be filed by us with the Securities and Exchange Commission on April 9, 2001. You must execute the new option agreement prior to receiving new options.

IF I CHOOSE TO TENDER OPTIONS FOR EXCHANGE, DO I HAVE TO TENDER ALL MY OPTIONS?

You may tender options for all or part of the shares of common stock subject to your options as long as any partial tender includes options for at least 200 shares of common stock subject to your options and is made in increments of 100 shares of common stock. In addition, you will be required to tender all option grants that you received during the six months immediately prior to the date we accept options for exchange that have an exercise price lower than the exercise price of any other options to be tendered. For example, if you received an option grant in July 2000 with an exercise price of \$20.00 per share and a grant in December 2000 at an exercise price of \$10.00 per share and you want to tender your July 2000 option grant, you will also be required to tender your December 2000 grant for exchange. (Section 1).

We intend to offer employees another opportunity to exchange outstanding stock options granted under the stock incentive plans that were granted on or after November 1, 1999 (the "second offer"). The second offer will begin on or about July 9, 2001 and end on or about August 6, 2001. The terms of the second offer will generally be the same as the terms of the offer as described in this offer to exchange, and we will grant new options on the first business day which is at least six months and one day following the date we cancel the options accepted by us for exchange in the second offer. **OPTION HOLDERS WHO ELECT TO EXCHANGE OPTIONS PURSUANT TO THIS OFFER WILL NOT BE ELIGIBLE TO EXCHANGE OPTIONS PURSUANT TO THE SECOND OFFER.**

WHEN WILL I RECEIVE MY NEW OPTIONS?

We will grant the new options on the first business day that is at least six months and one day after the date that we cancel the options accepted for exchange. For example, if we cancel the tendered options accepted for exchange on May 8, 2001, the business day following the scheduled expiration date, the grant date of the new options will be on or about November 9, 2001. **HOWEVER, IF YOU ARE NOT AN EMPLOYEE OF CLARUS CORPORATION OR ONE OF OUR SUBSIDIARIES FROM THE DATE YOU TENDER OPTIONS THROUGH THE DATE WE GRANT THE NEW OPTIONS, YOU WILL NOT RECEIVE ANY NEW OPTIONS OR ANY OTHER CONSIDERATION IN EXCHANGE FOR YOUR TENDERED OPTIONS THAT HAVE BEEN ACCEPTED FOR EXCHANGE. (Section 5).**

WHY WON'T I RECEIVE MY NEW OPTIONS IMMEDIATELY AFTER THE EXPIRATION DATE OF THE OFFER?

If we were to grant the new options on any date which is earlier than six months and one day after the date we cancel the options tendered for exchange, we would be required for financial reporting purposes to record compensation expense against our earnings. (Section 5). By deferring the grant of the new options for at least six months and a day, we believe we will not have to record such a compensation expense.

IF I TENDER OPTIONS IN THE OFFER, WILL I BE ELIGIBLE TO RECEIVE OTHER OPTION GRANTS BEFORE I RECEIVE MY NEW OPTIONS?

No. If we accept eligible options you tender in the offer, you will not receive any new options, such as annual, bonus or promotional options, for which you may otherwise be eligible, until the date we grant the replacement options for those tendered in the offer. We will defer the grant to you of these other options because we have determined that doing so is necessary to avoid incurring compensation expense against our earnings because of accounting rules that could apply to any interim option grants as a result of the offer. (Section 5)

WILL I BE REQUIRED TO GIVE UP ALL MY RIGHTS TO THE CANCELLED OPTIONS?

Yes. Once we have accepted options tendered by you, your options will be cancelled and you will no longer have any rights under those options. (Section 5)

WHAT WILL THE EXERCISE PRICE OF THE NEW OPTIONS BE?

The exercise price of the new options will equal the fair market value of our common stock on the date we grant the new options, as determined based upon the last reported sale price of our common stock on the Nasdaq National Market on the date we grant the new options. Accordingly, we cannot predict the exercise price of the new options. HOWEVER, BECAUSE WE WILL NOT GRANT NEW OPTIONS UNTIL AT LEAST SIX MONTHS AND ONE DAY AFTER THE DATE WE CANCEL TENDERED OPTIONS ACCEPTED FOR EXCHANGE, THE NEW OPTIONS MAY HAVE A HIGHER EXERCISE PRICE THAN SOME OR ALL OF YOUR CURRENT OPTIONS. WE RECOMMEND THAT YOU OBTAIN CURRENT MARKET QUOTATIONS FOR OUR COMMON STOCK BEFORE DECIDING WHETHER TO TENDER YOUR OPTIONS. (Section 8).

WHEN WILL THE NEW OPTIONS VEST?

The new options, unlike the outstanding options (which generally vest 25% on the first anniversary of the date of grant and monthly thereafter over the next three years until fully vested), will vest in thirty-six equal monthly installments over the next three years under the terms of the stock incentive plans and a new option agreement. The vesting schedule of the new options will not begin until the grant date of those options. Therefore, even if the options you tender are fully or partially vested, the new options you receive will be subject to the new thirty-six month vesting period described above.

DOES THE COMMENCEMENT OF A NEW VESTING PERIOD UNDER THE NEW OPTIONS MEAN THAT I WOULD HAVE TO WAIT A LONGER PERIOD BEFORE I CAN PURCHASE COMMON STOCK UNDER MY OPTIONS?

Yes. Because any new options you receive will not be vested, you will lose the benefits of any vesting under eligible options you tender in the offer. As described above, no portion of the new options we grant will be immediately vested, even if the eligible options you tender for exchange are fully or partially vested. The three-year vesting schedule of the new options will not begin until the grant date of those options. Because the new options will not begin vesting until the grant date, which is at least six months and a day after the date we cancel tendered options, you will not be able to purchase our common stock upon exercise of any of the new options until at least seven months and a day after the cancellation date.

WHAT IF WE ENTER INTO A CHANGE OF CONTROL OR SIMILAR TRANSACTION?

We are reserving the right to take any actions we deem necessary or appropriate to complete a change of control transaction that our board of

directors believes is in the best interest of our company and our shareholders. This could include terminating your right to receive new options under this offer to exchange. If we were to terminate your right to receive new options under this offer in

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connection with such a transaction, employees who have tendered options for cancellation pursuant to this offer would not receive options to purchase securities of the acquiror or any other consideration for their tendered options. (Section 2)

WILL I HAVE TO PAY TAXES IF I EXCHANGE MY OPTIONS IN THE OFFER?

If you exchange your current options for new options, we believe that you will not be required under current law to recognize income for U.S., U.K. or Irish income tax purposes as a result of the exchange. If you are a Canadian resident employee of Clarus or one of our subsidiaries and you exchange your options pursuant to the offer, we believe that you may be required under current Canadian law to recognize income for Canadian federal income tax purposes in an amount equal to the value of the consideration you receive for tendering your options. Neither the tender of your options nor the grant of new options should, under current law, result in income for U.S. income tax purposes. However, we recommend that you consult with your own tax adviser to determine the tax consequences of tendering options pursuant to the offer. (Sections 13 and 14).

If your current options are incentive stock options, your new options will be granted as incentive stock options to the maximum extent they qualify as incentive stock options under the tax laws on the date of the grant. For options to qualify as incentive stock options under the current U.S. tax laws, the value of shares subject to options that first become exercisable by the option holder in any calendar year cannot exceed \$100,000, as determined using the option exercise price. The excess value is deemed to be a non-qualified stock option, which is an option that is not qualified to be an incentive stock option under the current tax laws. If the exercise price of your new options is equal to or less than the exercise price of the eligible options you tender, the new options may qualify as incentive stock options to the extent that the options tendered qualified as incentive stock options before being tendered. If the new options have a higher exercise price than some or all of your current eligible options, or if the vesting of the new options overlaps with other grants of incentive stock options, a portion of the new options may exceed the limits for incentive stock options and will have to be treated as nonqualified stock options. (Section 13)

WHAT HAPPENS TO OPTIONS THAT I CHOOSE NOT TO TENDER OR THAT ARE NOT ACCEPTED FOR EXCHANGE?

Options that you choose not to tender for exchange or that we do not accept for exchange remain outstanding and retain their current exercise price and current vesting schedule. However, if you tender any options for exchange, you will be required to also tender all option grants that you received during the six months immediately prior to the date we cancel options accepted for exchange which have an exercise price lower than the exercise price of any other options being tendered.

We intend to offer employees another opportunity to exchange outstanding stock options granted under the stock incentive plans that were granted on or after November 1, 1999 beginning on July 9, 2001. The terms of the second offer will be generally the same as the terms of the offer, and we will grant new options on the first business day which is at least six months and one day following the date we cancel the options accepted by us for exchange in the second offer. **OPTION HOLDERS WHO ELECT TO EXCHANGE OPTIONS PURSUANT TO THIS OFFER WILL NOT BE ELIGIBLE TO EXCHANGE OPTIONS PURSUANT TO THE SECOND OFFER.**

WHEN DOES THE OFFER EXPIRE? CAN THE OFFER BE EXTENDED, AND IF SO, HOW WILL I BE NOTIFIED IF IT IS EXTENDED?

The offer expires on May 7, 2001, at 12:00 midnight, Eastern time, unless we extend it.

Although we do not currently intend to do so, we may, in our discretion, extend the offer at any time. If the offer is extended, we will make a public announcement of the extension no later than 9:00 a.m. on the next business day following the previously scheduled expiration of the offer period. If the offer

is extended, then the grant date of the new options will also be extended. (Section 15).

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HOW DO I TENDER MY OPTIONS?

If you decide to tender your options, you must deliver, before 12:00 midnight, Eastern time, on May 7, 2001, a properly completed and duly executed letter of transmittal and any other documents required by the letter of transmittal to Clarus Corporation, Attention: Pam Ellis, 3970 Johns Creek Court, Suite 100, Suwanee, Georgia 30024 (facsimile: (770) 291-4775). We will only accept a paper copy or a facsimile copy of your executed letter of transmittal. Delivery by e-mail will not be accepted. Irish employees should obtain a form of the letter of transmittal from our intranet.

If the offer is extended by us beyond May 7, 2001, you must deliver these documents before the extended expiration of the offer.

We reserve the right to reject any or all tenders of options that we determine are not in appropriate form or that we determine are unlawful to accept. Otherwise, we expect to accept all properly and timely tendered options which are not validly withdrawn. Subject to our rights to extend, terminate and amend the offer, we currently expect that we will accept all such properly tendered options promptly after the expiration of the offer. (Section 5).

DURING WHAT PERIOD OF TIME MAY I WITHDRAW PREVIOUSLY TENDERED OPTIONS?

You may withdraw your tendered options at any time before 12:00 midnight, Eastern time, on May 7, 2001. If we extend the offer beyond that time, you may withdraw your tendered options at any time until the extended expiration of the offer. To withdraw tendered options, you must deliver to us a written notice of withdrawal, or a facsimile thereof, with the required information while you still have the right to withdraw the tendered options.

Once you have withdrawn options, you may re-tender options only by again following the delivery procedures described above. (Section 4).

WHAT DO WE AND OUR BOARD OF DIRECTORS THINK OF THE OFFER?

Although our board of directors has approved this offer, neither we nor our board of directors makes any recommendation as to whether you should tender or refrain from tendering your options. You must make your own decision whether to tender options. Our directors and employees who are defined as officers for purposes of Section 16(b) of the Securities Exchange Act of 1934, as amended are not eligible to participate in the offer. (Section 10).

WHO CAN I TALK TO IF I HAVE QUESTIONS ABOUT THE OFFER?

For additional information or assistance, you should contact:

Clarus Corporation
Attention: Pam Ellis
3970 Johns Creek Court, Suite 100
Suwanee, Georgia 30024
telephone: (770) 291-5394
facsimile: (770) 291-4775
e-mail: ellisp@claruscorp.com

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CERTAIN RISKS OF PARTICIPATING IN THE OFFER

Participation in the offer involves a number of potential risks, including those described below. This list briefly highlights some of the risks and is necessarily incomplete. Eligible participants should carefully consider these and other risks and are encouraged to speak with an investment and tax adviser as necessary before deciding to participate in the offer. In addition, we strongly urge you to read the rest of this offer to exchange, along with the related documents before deciding to participate in the exchange offer. The list of risks does not include certain risks that may apply to employees who live and work outside of the United States; again, we urge you to read Section 14 of this offer to exchange discussing tax consequences in the United Kingdom, Ireland and

Canada, as well as the rest of the offer to exchange and related documents for a fuller discussion of the risks which may apply to you, and to consult with an investment and tax adviser as necessary before deciding to participate in this exchange offer.

ECONOMIC RISKS

PARTICIPATION IN THE OFFER WILL MAKE YOU INELIGIBLE TO RECEIVE ANY OPTION GRANTS UNTIL NOVEMBER 9, 2001 AT THE EARLIEST.

Employees are generally eligible to receive option grants at any time that the board of directors or compensation committee chooses to make them. However, if you participate in the offer, you will not be eligible to receive any option grants until November 9, 2001 at the earliest.

IF THE STOCK PRICE INCREASES AFTER THE DATE YOUR TENDERED OPTIONS ARE CANCELLED, YOUR CANCELLED OPTIONS MIGHT HAVE BEEN WORTH MORE THAN THE NEW OPTIONS THAT YOU HAVE RECEIVED IN EXCHANGE FOR THEM.

For example, if you cancel options with an exercise price of \$35.00, and Clarus' stock appreciates to \$60 when the new option grants are made, your option will have a higher exercise price than the cancelled option.

IF YOUR EMPLOYMENT TERMINATES PRIOR TO THE GRANT OF THE NEW OPTION, YOU WILL RECEIVE NEITHER A NEW OPTION NOR THE RETURN OF YOUR CANCELLED OPTION.

Once your option is cancelled, it is gone for good. Accordingly, if your employment terminates for any reason prior to the grant of the new option, you will have the benefit of neither the cancelled option nor the new option.

IF WE ENTER INTO A CHANGE OF CONTROL TRANSACTION, YOU MAY NOT RECEIVE NEW OPTION GRANTS.

We reserve the right to take any actions we deem necessary or appropriate to complete a change of control transaction that our board of directors believes is in the best interest of our company and our shareholders. This could include terminating your right to receive new options under this Offer to Exchange.

TAX-RELATED RISKS FOR U.S. RESIDENTS

YOUR NEW OPTION MAY BE A NONSTATUTORY STOCK OPTION, WHEREAS YOUR CANCELLED OPTION MAY HAVE BEEN AN INCENTIVE STOCK OPTION.

If your cancelled options were incentive stock options, your new options will be incentive stock options, but only to the extent they qualify under the Internal Revenue Code of 1986, as amended. For options to qualify as incentive stock options, the value of shares subject to options that first become exercisable by the option holder in any calendar year cannot exceed \$100,000, as determined using the option exercise price. It is possible that by participating in this exchange, your options will exceed this limit and will be treated as nonstatutory stock options. In general, nonstatutory stock options are less favorable to you from a tax perspective. For more detailed information, please read the rest of the offer to exchange, and see Section 13 of this offer to exchange.

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BUSINESS RELATED RISKS

For a description of risks related to Clarus' business, please see Section 18 of this offer to exchange.

INTRODUCTION

Clarus Corporation is offering to exchange outstanding options to purchase shares of our common stock granted under the Amended and Restated Stock Incentive Plan of Clarus Corporation (the "Incentive Plan"), the Stock Incentive Plan of Software Architects International, Limited (the "SAI Plan") and the SQL 1992 Stock Option Plan (the "SQL Plan" and, collectively, with the Incentive Plan and the SAI Plan, the "stock incentive plans") that were granted on or

after November 1, 1999 for new options that we will grant under the stock incentive plans. Members of our board of directors and all employees who are defined as officers for purposes of Section 16(b) of the Securities Exchange Act of 1934, as amended ("Section 16(b) officers") are not eligible to participate in this exchange offer. We are making this offer upon the terms and subject to the conditions set forth in this offer to exchange and letter of transmittal (which together, as they may be amended from time to time, constitute the "offer"). The number of shares of common stock subject to new options to be granted to each option holder will be equal to the number of shares subject to the options tendered by such option holder and accepted for exchange by us. We will grant the new options on or about the first business day which is at least six months and one day following the date we cancel the options accepted for exchange by us. If you tender options for exchange, we will grant you new options under the stock incentive plans and a new option agreement between us and you. This offer is not conditioned upon a minimum number of options being tendered. You may tender options for all or part of the shares of common stock subject to your options as long as you tender options to purchase at least 200 shares of common stock and in increments of 100 shares of common stock. In addition, if you tender an option grant for exchange, you will be required to also tender for exchange all option grants that you received during the six months immediately prior to the date we accept tendered options for exchange with an exercise price lower than the exercise price of any other options being tendered. If you attempt to tender some of your options but do not include all of the options granted to you during the six months immediately prior to the date we accept tendered options for exchange with an exercise price lower than that exercise price of any other options being tendered, your entire tender will be rejected. In addition, this offer is subject to conditions which we describe in Section 6 of this offer to exchange.

We intend to offer employees another opportunity to exchange outstanding stock options granted under the stock incentive plans that were granted on or after November 1, 1999 (the "second offer"). The period of the second offer will begin on or about July 9, 2001 and end on August 6, 2001. The terms of the second offer will generally be the same as the terms of the offer, as described in this offer to exchange, and we will grant new options on the first business day which is at least six months and one day following the date we cancel the options accepted by us for exchange in the second offer. **OPTION HOLDERS WHO ELECT TO EXCHANGE OPTIONS PURSUANT TO THIS OFFER WILL NOT BE ELIGIBLE TO EXCHANGE OPTIONS PURSUANT TO THE SECOND OFFER.**

If you tender options granted under the Incentive Plan for exchange, subject to the terms of this offer, you will be granted new options under our Incentive Plan, unless prevented by law or applicable regulations. If you tender options granted under the SAI Plan for exchange, subject to the terms of this offer, you will be granted new options under our SAI Plan, unless prevented by law or applicable regulations and except that some options may be replaced with incentive stock options granted under the Incentive Plan to the extent permitted by applicable law and regulations. If you tender options granted under the SQL Plan for exchange, subject to the terms of this offer, you will be granted new options under the Incentive Plan, unless prevented by law or applicable regulations. A new option agreement will be entered into between us and you. The exercise price of the new options will be the fair market value of our common stock on the grant date, which will be determined by the last sale price during regular trading hours of our common stock on the Nasdaq National Market the day of the grant of the new options. The new options will vest in thirty-six equal monthly installments over a three year period.

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As of April 4, 2001 options to purchase 3,267,122 shares of our common stock were issued and outstanding under the stock incentive plans. Of these options, options to purchase 2,180,797 shares of our common stock were granted on or after November 1, 1999 and were held by eligible employees. The shares of common stock issuable upon exercise of options we are offering to exchange represent approximately 67% of the total shares of common stock issuable upon exercise of all options outstanding under the stock incentive plans as of April 4, 2001.

All options accepted by us pursuant to this offer will be cancelled.

1. NUMBER OF OPTIONS; EXPIRATION DATE.

Upon the terms and subject to the conditions of the offer, we are offering to exchange for new options to purchase common stock under the stock incentive plans in return for all eligible outstanding options under the stock incentive plans that are properly tendered and not validly withdrawn in accordance with Section 4 before the "expiration date," as defined below. Eligible outstanding options are all options that were granted on or after November 1, 1999. Members of our board of directors and all employees who are defined as officers for purposes of Section 16(b) of the Securities Exchange Act of 1934, as amended ("Section 16(b) officers") are not eligible to participate in this exchange offer. You may tender options for all or part of the shares of common stock subject to your options as long as you tender options to purchase at least 200 shares of common stock and in increments of 100 shares of common stock. In addition, if you tender an option grant for exchange, you will be required to also tender all option grants that you received during the six months immediately prior to the date we cancel tendered options accepted for exchange with an exercise price lower than the exercise price of any other options being tendered.

In the second offer, we intend to give employees an additional opportunity to exchange outstanding stock options granted under the stock incentive plans that were granted on or after November 1, 1999. This second offer will begin on or about July 9, 2001 and expire on August 6, 2001. The terms of the second offer will be generally the same as the terms of the offer, and we will grant new options on the first business day which is at least six months and one day following the date we cancel the options accepted by us for exchange in the second offer. **OPTION HOLDERS WHO ELECT TO EXCHANGE OPTIONS PURSUANT TO THIS OFFER WILL NOT BE ELIGIBLE TO EXCHANGE OPTIONS PURSUANT TO THE SECOND OFFER.**

If your options are properly tendered and accepted for exchange, you will be entitled to receive new options to purchase the number of shares of our common stock which is equal to the number of shares subject to the options or portion thereof that you tendered, subject to adjustments for any stock splits, stock dividends and similar events. All new options granted in exchange for options granted under the Incentive Plan will be subject to the terms of the Incentive Plan and to a new option agreement between us and you except that some new options granted in exchange for options granted under the SAI Plan may be replaced with incentive stock options granted under the Incentive Plan. All new options granted in exchange for options granted under the SAI Plan will be subject to the terms of the SAI Plan and to a new option agreement between us and you. All new options granted in exchange for options granted under the SQL Plan will be subject to the terms of the Incentive Plan and to a new option agreement. **IF YOU ARE NOT AN EMPLOYEE OF CLARUS CORPORATION OR ONE OF OUR SUBSIDIARIES FROM THE DATE YOU TENDER OPTIONS THROUGH THE DATE WE GRANT THE NEW OPTIONS, YOU WILL NOT RECEIVE ANY NEW OPTIONS OR ANY OTHER CONSIDERATION IN EXCHANGE FOR YOUR TENDERED OPTIONS THAT HAVE BEEN ACCEPTED FOR EXCHANGE.** This means that if you die or quit or we terminate your employment, with or without cause, prior to the date we grant the new options for any reason, you will not receive anything for the options that you tendered and we cancelled.

The term "expiration date" means 12:00 midnight, Eastern time, on May 7, 2001, unless and until we, in our discretion, have extended the period of time during which the offer will remain open, in which event the term "expiration date" refers to the latest time and date at which the offer, as so extended, expires. See Section 14 for a description of our rights to extend, delay, terminate and amend the offer.

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If we decide to take any of the following actions, we will publish notice or otherwise inform you in writing of such action:

- (a) we increase or decrease the amount of consideration offered for the eligible options;
- (b) we decrease the number of options eligible to be tendered in the offer; or
- (c) we increase the number of options eligible to be tendered in the offer by an amount that exceeds 2% of the shares of common stock issuable upon exercise of the options that are subject to the offer immediately prior to the increase.

If the offer is scheduled to expire at any time earlier than the tenth business day from, and including, the date that notice of such increase or decrease is first published, sent or given in the manner specified in Section 14, we will extend the offer so that the offer is open at least 10 business days following the publication, sending or giving of notice.

We will also notify you of any other material change in the information contained in this offer to exchange.

For purposes of the offer, a "business day" means any day other than a Saturday, Sunday or U.S. Federal holiday and consists of the time period from 12:01 a.m. through 12:00 midnight, Eastern time.

2. PURPOSE OF THE OFFER.

We issued or assumed the options outstanding under the stock incentive plans for the following purposes:

- . to encourage and enable our employees to acquire or increase their holdings of common stock and other proprietary interest in us, in order to promote a closer identification of their interests with those of Clarus and its stockholders and to encourage participants to enhance the efficiency, soundness, profitability, growth and shareholder value of Clarus; and
- . to encourage our employees to continue their employment by Clarus.

Retention of our employees is one of the keys to our continued growth and success. The offer provides an opportunity for us to offer these employees an incentive to stay with our company. Many of our outstanding options, whether or not they are currently exercisable, have exercise prices that are significantly higher than the current market price of our common stock. We believe these options are unlikely to be exercised in the foreseeable future. By making this offer to exchange outstanding options for new options that will have an exercise price equal to the fair market value of our common stock on the grant date, we intend to provide our employees with the benefit of owning options that over time may have a greater potential to increase in value, create better performance incentives for employees and thereby maximize stockholder value.

If we engage in a change of control transaction prior to the date we grant the new options, our stock price could increase (or decrease), and the exercise price of the new options, if awarded, could be higher (or lower) than the exercise price of eligible options you elect to have cancelled as part of this offer. As outlined in Section 8, the exercise price of any new options granted to you in return for your tendered options will be at the fair market value of our common stock on the date of that grant. You will be at risk of any such increase in our stock price during the period prior to the grant date of the new options for these or any other reason.

We are also reserving the right to take any actions we deem necessary or appropriate to complete a change of control transaction that our board of directors believes is in the best interest of our company and our shareholders. This could include terminating your right to receive new options under this offer to exchange. If we were to terminate your right to receive new options under this offer in connection with such a transaction, employees who have tendered options for

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cancellation pursuant to this offer would not receive options to purchase securities of the acquiror or any other consideration for their tendered options.

Except as otherwise disclosed in this offer to exchange or in our filings with the SEC, we presently have no plans or proposals that relate to or would result in:

- (a) an extraordinary corporate transaction, such as a merger, reorganization or liquidation, involving us or any of our subsidiaries;
- (b) any purchase, sale or transfer of a material amount of our assets or

the assets of any of our subsidiaries;

- (c) any material change in our present dividend rate or policy, or our indebtedness or capitalization;
- (d) any change in our present board of directors or management, including a change in the number or term of directors or to fill any existing board vacancies or to change any executive officer's material terms of employment, although our Chief Marketing Officer, Julie K. Smith, has recently announced her resignation;
- (e) any other material change in our corporate structure or business;
- (f) our common stock not being authorized for quotation in an automated quotation system operated by a national securities association;
- (g) our common stock becoming eligible for termination of registration pursuant to Section 12(g)(4) of the Securities Exchange Act;
- (h) the suspension of our obligation to file reports pursuant to Section 15(d) of the Securities Exchange Act;
- (i) the acquisition by any person of any material amount of our securities or the disposition of any material amount of our securities; or
- (j) any change in our certificate of incorporation or bylaws, or any actions which may impede the acquisition of control of us by any person.

Neither we nor our board of directors makes any recommendation as to whether you should tender your options, nor have we authorized any person to make any such recommendation. Note that the new options may have a higher exercise price than some or all of your current options. You are urged to evaluate carefully all of the information in this offer to exchange and to consult your own investment and tax advisers.

You must make your own decision whether to tender your options for exchange.

3. PROCEDURES FOR TENDERING OPTIONS.

Proper Tender of Options. To validly tender your options pursuant to the offer, you must, in accordance with the terms of the letter of transmittal, properly complete, duly execute and deliver to us the letter of transmittal, or a facsimile thereof, along with any other required documents. We will only accept a properly executed paper copy or a facsimile copy of your letter of transmittal and any other required documents. We will not accept delivery by e-mail. We must receive all of the required documents at 3970 Johns Creek Court, Suite 100, Suwanee, Georgia 30024, Attention: Pam Ellis (facsimile: (770) 291-4775), before the expiration date. Your new options will be granted on a date at least six months and one day after the date that we cancel the tendered options accepted for exchange.

A copy of the letter of transmittal has been distributed with this offer to exchange; however, due to restrictions under the securities laws of Ireland, the letter of transmittal has not been delivered to Irish employees. If you are an Irish employee, you may obtain a copy of the letter of transmittal on our intranet.

THE METHOD OF DELIVERY OF ALL DOCUMENTS, INCLUDING LETTERS OF TRANSMITTAL AND ANY OTHER REQUIRED DOCUMENTS, IS AT THE ELECTION AND RISK OF THE TENDERING OPTION HOLDER. IF DELIVERY IS BY MAIL, WE RECOMMEND THAT YOU USE REGISTERED MAIL WITH RETURN RECEIPT REQUESTED. IN ALL CASES, YOU SHOULD ALLOW SUFFICIENT TIME TO ENSURE TIMELY DELIVERY. YOUR OPTIONS WILL NOT BE CONSIDERED TENDERED UNTIL WE RECEIVE THEM. WE WILL NOT ACCEPT DELIVERY BY E-MAIL.

Determination of Validity; Rejection of Options; Waiver of Defects; No Obligation to Give Notice of Defects. We will determine, in our discretion, all questions as to form of documents and the validity, form, eligibility, including time of receipt, and acceptance of any tender of options. Our determination of

these matters will be final and binding on all parties. We may reject any or all tenders of options that we determine are not in appropriate form or that we determine are unlawful to accept. Otherwise, we expect to accept all properly and timely tendered options which are not validly withdrawn. We may also waive any of the conditions of the offer or any defect or irregularity in any tender with respect to any particular options or any particular option holder. No tender of options will be deemed to have been properly made until all defects or irregularities have been cured by the tendering option holder or waived by us. Neither we nor any other person is obligated to give notice of any defects or irregularities in tenders, and no one will be liable for failing to give notice of any defects or irregularities.

Our Acceptance Constitutes an Agreement. Your tender of options pursuant to the procedures described above constitutes your acceptance of the terms and conditions of the offer. **OUR ACCEPTANCE FOR EXCHANGE OF YOUR OPTIONS TENDERED BY YOU PURSUANT TO THE OFFER WILL CONSTITUTE A BINDING AGREEMENT BETWEEN US AND YOU UPON THE TERMS AND SUBJECT TO THE CONDITIONS OF THE OFFER.**

Subject to our rights to extend, terminate and amend the offer, we currently expect that we will accept promptly after the expiration of the offer all properly tendered options that have not been validly withdrawn.

4. WITHDRAWAL RIGHTS.

You may only withdraw your tendered options in accordance with the provisions of this Section 4.

You may withdraw your tendered options at any time before the expiration date. If the offer is extended by us beyond that time, you may withdraw your tendered options at any time until the extended expiration of the offer. In addition, you may withdraw your tendered options until we accept your tendered options for exchange.

To validly withdraw tendered options, you must deliver to us at the address or facsimile number set forth in Section 3 a notice of withdrawal, or a facsimile thereof, with the required information, while you still have the right to withdraw the tendered options. Except as described in the following sentence, the notice of withdrawal must be executed by the option holder who tendered the options to be withdrawn exactly as such option holder's name appears on the option agreement or agreements evidencing such options. If the signature is by a trustee, executor, administrator, guardian, attorney-in-fact, officer of a corporation or another person acting in a fiduciary or representative capacity, the signer's full title and proper evidence of the authority of such person to act in such capacity must be indicated on the notice of withdrawal.

You may not rescind any withdrawal, and any options you withdraw will thereafter be deemed not properly tendered for purposes of the offer, unless you properly re-tender those options before the expiration date by following the procedures described in section 3.

To validly change your election regarding the tender of option but continue to elect to tender some of your options, you must deliver a new letter of transmittal at the address or facsimile number set forth in Section 3. If you deliver a new letter of transmittal, it will replace any previously submitted letter of transmittal, which will be disregarded.

Neither we nor any other person is obligated to give notice of any defects or irregularities in any notice of withdrawal, nor will anyone incur any liability for failure to give any such notice. We will determine, in our discretion, all

questions as to the form and validity, including time of receipt, of notices of withdrawal. Our determination of these matters will be final and binding.

5. ACCEPTANCE OF OPTIONS FOR EXCHANGE AND ISSUANCE OF NEW OPTIONS.

Upon the terms and subject to the conditions of this offer and as promptly as practicable following the expiration date, we expect to accept for exchange and cancel options properly tendered and not validly withdrawn before the expiration date. Subject to the terms and conditions of this offer, if your options are properly tendered and accepted for exchange, these options will be

cancelled as of the date of our acceptance and you will be granted new options on or about the first business day that is at least six months and a day after the date we cancel the options accepted for exchange. If we cancel options accepted for exchange on May 8, 2001, you will be granted new options on or about November 9, 2001, which is the first business day that is at least six months and one day following the date we intend to cancel options accepted for exchange. If the offer is extended, then the grant date of the new options will also be extended.

If we accept and cancel the options you tender in connection with the offer, the grant date and the pricing of any additional options that we may decide to grant to you, such as annual, bonus or promotional options will be deferred until a date that is at least six months and a day from the date the tendered options are cancelled. We have determined that it is necessary for us to defer the grant date and pricing of any such additional options to avoid incurring compensation expense against our earnings because of accounting rules that would apply to these interim option grants as a result of the offer.

Your new options will entitle you to purchase a number of shares of our common stock which is equal to the number of shares subject to the options or portion thereof you tender, subject to adjustments for any stock splits, stock dividends and similar events.

PLEASE NOTE, HOWEVER, THAT IF YOU ARE NOT AN EMPLOYEE OF CLARUS CORPORATION OR ONE OF OUR SUBSIDIARIES FROM THE DATE YOU TENDER OPTIONS THROUGH THE DATE WE GRANT THE NEW OPTIONS, YOU WILL NOT RECEIVE ANY NEW OPTIONS OR ANY OTHER CONSIDERATION IN EXCHANGE FOR YOUR TENDERED OPTIONS THAT HAVE BEEN ACCEPTED FOR EXCHANGE.

Clarus will take any actions we deem necessary to complete a change of control transaction that our board of directors believes is in the best interest of our company and our shareholders. This could include terminating your right to receive new options under this offer to exchange.

For purposes of the offer, we will be deemed to have accepted for exchange options that are validly tendered and not properly withdrawn, if and when we give oral or written notice to the option holders of our acceptance for exchange of such options, which may be by press release. Subject to our rights to extend, terminate and amend the offer, we currently expect that we will accept promptly after the expiration of the offer all properly tendered options that are not validly withdrawn. Promptly after we accept tendered options for exchange, we will send each tendering option holder a letter indicating the number of shares subject to the options that we have accepted for exchange, the corresponding number of shares that will be subject to the new options and the expected grant date of the new options.

6. CONDITIONS OF THE OFFER.

Notwithstanding any other provisions of this offer, we will not be required to accept any options tendered for exchange, and we may terminate or amend the offer, or postpone our acceptance and cancellation of any options tendered for exchange, in each case, subject to Rule 13e-4(f)(5) under the Securities Exchange Act, if at any time on or after April 9, 2001 and before the expiration date, we determine that any of the following events has occurred and, in our reasonable judgment the occurrence of the event makes it inadvisable for us to proceed with the offer or to accept and cancel options tendered for exchange:

- (a) any threatened, instituted or pending action or proceeding by any government or governmental, regulatory or administrative agency, authority or tribunal or any other person, domestic or foreign, before any court, authority, agency or tribunal that directly or indirectly challenges the making of the offer, the acquisition of some or all of

the tendered options pursuant to the offer, the issuance of new options, or otherwise relates in any manner to the offer or that, in our reasonable judgment, could materially and adversely affect the business, condition (financial or other), income, operations or prospects of Clarus Corporation or our subsidiaries, or otherwise materially impair in any way the contemplated future conduct of our business or the business of any of our subsidiaries or materially

impair the benefits that we believe we will receive from the offer;

- (b) any action is threatened, pending or taken, or any approval is withheld, or any statute, rule, regulation, judgment, order or injunction is threatened, proposed, sought, promulgated, enacted, entered, amended, enforced or deemed to be applicable to the offer or us or any of our subsidiaries, by any court or any authority, agency or tribunal that, in our reasonable judgment, would or might directly or indirectly:
 - (1) make the acceptance for exchange of, or issuance of new options for, some or all of the tendered options illegal or otherwise restrict or prohibit consummation of the offer or otherwise relates in any manner to the offer;
 - (2) delay or restrict our ability, or render us unable, to accept for exchange, or issue new options for, some or all of the tendered options;
 - (3) materially impair the benefits that we believe we will receive from the offer; or
 - (4) materially and adversely affect the business, condition (financial or other), income, operations or prospects of us or our subsidiaries, or otherwise materially impair in any way the contemplated future conduct of our business or the business of any of our subsidiaries;
- (c) any change in generally accepted accounting standards which could or would require us for financial reporting purposes to record compensation expense against our earnings in connection with the offer;
- (d) a tender or exchange offer with respect to some or all of our common stock, or a merger or acquisition proposal for us, is proposed, announced or made by another person or entity or is publicly disclosed; or
- (e) any change or changes occurs in our business, condition (financial or other), assets, income, operations, prospects or stock ownership or in that of our subsidiaries that, in our reasonable judgment, is or may be material to us or our subsidiaries or materially impairs or may materially impair the benefits that we believe we will receive from the offer.

The conditions to the offer are for our benefit. We may assert them in our discretion regardless of the circumstances giving rise to them prior to the expiration date. We may waive them, in whole or in part, at any time and from time to time prior to the expiration date, in our discretion, whether or not we waive any other condition to the offer. Our failure at any time to exercise any of these rights will not be deemed a waiver of any such rights. The waiver of any of these rights with respect to particular facts and circumstances is not a waiver with respect to any other facts and circumstances. Any determination we make concerning the events described in this Section 6 will be final and binding upon everyone.

7. PRICE RANGE OF COMMON STOCK UNDERLYING THE OPTIONS.

Our common stock is quoted on the Nasdaq National Market under the symbol "CLRS." The following table shows, for the periods indicated, the high and low closing sales prices per share of our common stock as reported by the Nasdaq National Market.

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	High	Low
Quarter ended March 31, 2001.....	\$ 9.25	\$ 5.09
Quarter ended December 31, 2000.....	\$ 23.75	\$ 6.06
Quarter ended September 30, 2000.....	\$ 63.25	\$22.81
Quarter ended June 30, 2000.....	\$ 68.38	\$21.31
Quarter ended March 31, 2000.....	\$136.00	\$54.50
Quarter ended December 31, 1999.....	\$ 71.00	\$ 9.38

Quarter ended September 30, 1999.....	\$ 15.44	\$ 5.06
Quarter ended June 30, 1999.....	\$ 5.91	\$ 4.50

As of April 6, 2001, the last reported sale price of our common stock, as reported by the Nasdaq National Market, was \$5.5625 per share. WE RECOMMEND THAT YOU OBTAIN CURRENT MARKET QUOTATIONS FOR OUR COMMON STOCK BEFORE DECIDING WHETHER TO TENDER YOUR OPTIONS.

8. SOURCE AND AMOUNT OF CONSIDERATION; TERMS OF NEW OPTIONS.

Consideration. We will issue new options to purchase common stock under the applicable stock incentive plan (generally the same stock incentive plan under which the eligible options were granted except that with respect to options originally granted under the SQL Plan, new options will be granted under the Incentive Plan and options granted under the SAI Plan may be replaced with incentive stock options granted under the Incentive Plan to the extent permitted by applicable law and regulations) in exchange for outstanding eligible options properly tendered and accepted for exchange by us. The number of shares of common stock subject to new options to be granted to each option holder will be equal to the number of shares subject to the options tendered by such option holder and accepted for exchange, subject to adjustments for any stock splits, stock dividends and similar events. If we receive and accept tenders of all outstanding eligible options, we expect to grant new options to purchase a total of 2,180,797 shares of our common stock. Our directors and our Section 16(b) officers are not eligible to participate in the offer. The common stock issuable upon exercise of these new options would equal approximately 67% of the total shares of our common stock outstanding as of April 4, 2001.

Terms of New Options. The new options will be issued under the Incentive Plan or the SAI Plan, depending on which plan the options tendered were granted under and applicable laws and regulations. A new option agreement will be entered into between us and each option holder who has tendered options in the offer. The new option agreements will be substantially the same as the form option agreements attached as Exhibits (d)(4) and (d)(5) to the Tender Offer Statement on Schedule TO that we filed with the SEC on April 9, 2001, as the case may be. Except with respect to the exercise price, the date the vesting begins, the vesting period and certain other terms specified in the offer, the terms and conditions of the new options will be substantially the same as the terms and conditions of the options tendered for exchange. Options granted under the SAI Plan may be replaced with incentive stock options granted under the Incentive Plan to the extent permitted by applicable law and regulations. However, if you exchange options granted under the SQL Plan, your new options will be granted under the Incentive Plan. The material terms of the Incentive Plan are described below. Because we will not grant new options until at least six months and a day after the date we cancel the tendered options, the new options may have a higher exercise price than some or all of the tendered options.

The issuance of new options under this offer will not create any contractual or other right of the recipients to receive any future grants of stock options or benefits in lieu of stock options or any right of continued employment.

The following description summarizes the material terms of our stock incentive plans and the options granted under them. This description is only a summary, and may not be complete. For complete information please refer to the copies of the stock incentive plans and the new option agreements that have been filed with the SEC as exhibits to the Tender Offer Statement on Schedule TO. You may also contact us at Clarus Corporation, Attention: Pam Ellis, 3970 Johns Creek Court, Suite 100, Suwanee, Georgia 30024 (telephone: (770) 291-5394, facsimile: (770) 291-4775 and e-mail: ellis@claruscorp.com) to request copies of the stock incentive plans or the forms of the new option agreements, which will be provided at our expense.

General Information. The Incentive Plan provides the maximum number of shares issuable pursuant to the exercise of options currently may not exceed 3,000,000 shares, plus (i) any shares of common stock available for future awards under the SQL Plan; and (ii) any shares of common stock that are represented by awards granted under the Incentive Plan or SQL Plan which are forfeited, expired, cancelled or terminated without delivery of shares of common stock or which result in the forfeiture of shares of common stock back to

Clarus. The maximum number of shares subject to options that may be awarded to one person in any twelve month period under the Incentive Plan is 200,000.

The SAI Plan provides that the maximum number of shares issuable pursuant to the exercise of options currently may not exceed 750,000 shares, plus any shares subject to awards under the SAI Plan which are forfeited, cancelled, terminated or expired without delivery of shares of common stock or which result in the forfeiture of shares of common stock back to Clarus. The SQL Plan provides the maximum number of awards currently issuable pursuant to all awards may not exceed 1,633,938.

The Incentive Plan and the SQL Plan permit the granting of options intended to qualify as incentive options under the Internal Revenue Code and the granting of options that do not qualify as incentive options. The SQL Plan permits the granting of nonqualified options only.

Administration. The Incentive Plan and the SAI Plan are administered by the compensation committee of our board of directors. The compensation committee is composed solely of "nonemployee directors" as defined in Rule 16b-3 under the Securities Exchange Act of 1934, as amended and "outside directors" for purposes of Section 162m of the Internal Revenue Code. The members of the compensation committee are appointed from time to time by our board of directors and may be removed at any time by the board. Vacancies in the compensation committee are filled by the board. The SQL Plan is administered by the board, or upon delegation by the board, by a committee appointed by the board.

Term. Under the Incentive Plan and SAI Plan, the term of each option will be determined by the compensation committee and may generally not exceed ten years from the date of grant (or five years with respect to 10% stockholders). Under the SQL Plan, the board will determine the term of each option, and no options may be exercised more than ten years from the date of grant (or five years with respect to a 10% stockholder). The new options to be granted pursuant to the offer will have a term equal to the term of the options being exchanged for such new option which generally is ten years.

Exercise Price. The exercise price of each option will be determined by the compensation committee (or Board with respect to the SQL Plan). In the case of an incentive stock option, the exercise price may not be less than 100% of the fair market value of a share of our common stock on the grant date. The exercise price of nonqualified stock option granted under the Incentive Plan or the SAI Plan may not be less than the par value per share of the Common Stock and under the SQL Plan may not be less than 85% of the fair market value of a share of our common stock on the date of the grant. A nonqualified option is an option that is not qualified to be an incentive stock option under current tax laws. For 10% stockholders, the exercise price of an incentive stock option may not be less than 110% of the fair market value of a share of common stock on the date the option is granted. The exercise price of the new options to be granted pursuant to the offer will be equal to the fair market value of our common stock on the grant date, which will be determined by the last reported sale price during regular trading hours of our common stock on the Nasdaq National Market on the grant date.

Termination. Options issued under our stock incentive plans generally will expire ten years after the grant date. Unless your option agreement otherwise provides, options granted pursuant to the Incentive Plan and the SAI Plan are subject to the following termination provisions. Options will terminate following the termination of your employment for any reason other than disability or death, or for cause (as defined in the plans), unless the options are exercised, to the extent that they were exercisable immediately before such termination, before the earlier of (i) three (3) months following your termination or (ii) the end of the option period. In the event that the termination of your employment is by reason of disability, death while you are an employee, or death after termination of employment due to a disability, you, or your executors, administrators, legatees or distributees of your estate, may exercise your options to the extent that they were exercisable on the date of your employment termination, before the earlier of (i)

the end of the 12-month period after your termination; or (ii) the end of the option period. If your employment is terminated for "cause" (as defined in the plans), your options will lapse and no longer be exercisable as of the effective time of your termination of employment, unless otherwise determined by the compensation committee.

Unless your individual option agreement provides otherwise, options granted under the SQL Plan are subject to the following termination provisions. If you cease to perform services for any reason other than death or disability, you may exercise an option, to the extent the option was otherwise exercisable on the date of termination at any time within the three-month period following the termination of services. If you cease to perform services because of disability, you may at any time within the one-year period following termination of services, exercise the option to the extent it was exercisable at the time of termination. If you cease to perform services because of death, the option, to the extent it was exercisable on the date of death, may be exercised within a period of one year after the participant's death, by persons to whom the participant's option passes by will or the laws of descent and distribution. In no event, however, may any option be exercised after the end of its term.

Vesting and Exercise. The compensation committee (or the Board with respect to the SQL Plan) has the authority to determine at what time or times each option may be exercised and the period of time, if any, after retirement, death, disability or termination of employment during which options may be exercised. Options outstanding as of the date of a "change of control" (as defined in the stock incentive plans) will be exercisable with respect to 50% of that portion of the outstanding options not otherwise exercisable on the date of the change of control, unless the compensation committee elects not to accelerate the option periods of such offers because other equitable or other appropriate action has been taken. The new options granted pursuant to the offer will vest in thirty-six equal monthly installments over the next three years.

Payment of Exercise Price. You may exercise your options by delivery of a written notice to us on any business day at the address listed on your exercise notice, which specifies the number of shares for which the option is being purchased and which is accompanied by payment in full of the purchase price. The permissible methods of payment of the option exercise price generally are the following:

- . cash;
- . delivery of shares of our common stock, which have been owned by the option holder for no less than six months and otherwise are acceptable to the compensation committee;
- . delivery of written notice to us and delivery to a broker of written notice of exercise and irrevocable instructions to promptly deliver to us the amount of sale or loan proceeds to pay the option price (i.e. cashless exercise); or
- . a combination of these methods as elected by you.

Amendment and Termination of the Option Plans. Our board may amend or terminate the stock incentive plans at any time and in any manner, subject to certain restrictions. Options may not be granted under the SQL Plan after November 21, 2002, options may not be granted under the Incentive Plan after February 4, 2008, and options may not be granted under the SAI Plan after May 28, 2010.

No Stockholder Rights and Employment Rights. A participant shall have no stockholder rights with respect to the shares of our common stock subject to his or her outstanding options until such shares are purchased in accordance with the provisions of the applicable stock incentive plan. Nothing in any of the stock incentive plans confers upon the participant any right to continue in our employ.

Transferability of Options. Incentive options are not transferable other than by will or the laws of intestate succession. Nonqualified options granted under the SAI Plan or the Incentive Plan are not transferable other than by will or the laws of intestate succession, except as may be permitted by the compensation committee in a manner consistent with the registration provisions of the Securities Act of 1933, as amended. In addition, options (except in the case of a permitted

nonqualified option transfer) may be exercised during your lifetime only by you or your guardian or legal representative.

Registration of Option Shares. All shares of common stock issuable upon exercise of options under the stock incentive plans, including the shares that will be issuable upon exercise of all new options to be granted pursuant to the offer, have been registered under the Securities Act on a registration statement on Form S-8 filed with the SEC. Unless you are one of our affiliates, you will be able to sell your option shares free of any transfer restrictions under applicable securities laws.

Tax Consequences. You should refer to Sections 13 and 14 for a discussion of the U.S. Federal income tax and foreign tax consequences of accepting or rejecting the new options under this offer to exchange. Whether you are an employee based inside or outside of the United States, we recommend that you consult with your own tax adviser to determine the tax consequences of this transaction under the laws of the country in which you live and work.

Our statements in this offer to exchange concerning the stock incentive plans and the new options are merely summaries and do not purport to be complete. The statements are subject to, and are qualified in their entirety by reference to, all provisions of our stock incentive plans and the forms of option agreements under the stock incentive plans. Please refer to copies of the stock incentive plans and the new option agreements that have been filed with the SEC as exhibits to the Tender Offer Statement on Schedule TO. You may also contact Pam Ellis at Clarus Corporation, 3970 John Creek Court, Suite 100, Suwanee, Georgia 30024 (telephone: (770) 291-5394) to receive copies of the stock incentive plans and the forms of option agreements thereunder. We will promptly furnish you copies of these documents at your expense.

9. INFORMATION CONCERNING CLARUS CORPORATION.

We develop, market, and support Internet-based business-to-business (B2B) e-commerce solutions targeted for large to mid-size enterprises (LME) that automate the procurement, sourcing, and settlement of goods and services. Our software helps organizations reduce the costs associated with the purchasing and payment settlement of goods and services, and helps to maximize procurement economies of scale. Our digital marketplace solution provides a framework that allows companies to create trading communities and additional revenue opportunities. Our solutions also benefit suppliers by reducing sales costs and providing the opportunity to increase revenues. Our products have been licensed by customers such as Comcast Corporation, Burlington Northern Santa Fe Railroad, Gjensidige NOR, Mastercard International, MetLife, Parsons Brinckerhoff, Sumurfit and Stone, and Wachovia Operational Services Corporation.

Our Internet-based business-to-business e-commerce solutions are significantly different than the client/server financial software applications that were the basis of our initial operations. There have been several milestones in the evolution of our business since our incorporation in Delaware in 1991. Those milestones include:

- . Initial public offering. On May 26, 1998, we completed an initial public offering of our common stock in which we sold 2.5 million shares of common stock at \$10.00 per share resulting in net proceeds to us of approximately \$22.0 million.
- . ELEKOM acquisition. On November 6, 1998, we acquired ELEKOM Corporation ("ELEKOM") for approximately \$15.7 million, consisting of \$8.0 million in cash and approximately 1.4 million shares of our common stock. ELEKOM developed a software program that provided electronic corporate procurement capabilities to its clients.
- . Sale of our Financial and Human Resources Software Business. On October 18, 1999, we sold substantially all of the assets of our financial and human resources software ("ERP") business to Geac Computer Systems, Inc. and Geac Canada Limited. In this sale we received approximately \$13.9 million. Approximately \$2.9 million of the purchase price was placed in escrow and was subsequently settled during 2000.

- . Follow-on public offering. On March 10, 2000, we sold 2,243,000 shares of common stock in a secondary public offering at \$115.00 per share resulting in net proceeds to us of approximately \$244.4 million.

- iSold.com acquisition. On April 28, 2000, we acquired all the capital stock of iSold.com, Inc. ("iSold") for approximately \$2.5 million in cash of which \$1.6 million was paid at the date of acquisition and \$900,000 is due in April 2001. iSold developed a software program that provided auctioning capabilities to its clients.
- SAI/Redeo Companies acquisition. On May 31, 2000, we acquired all the outstanding stock of SAI (Ireland) Limited, SAI Recruitment Limited and its subsidiaries and related companies, i2Mobile.com Limited and SAI America Limited (the "SAI/Redeo Companies"). The SAI/Redeo Companies specialize in electronic payment settlement software.

In December 2000, we announced our business strategy of targeting large to mid-size enterprises. In support of this strategy, we also announced an expanded business model that would support a wider range of software licensing arrangements. As part of this business model expansion, we intend to move from a traditional up-front license fee revenue model to a ratable revenue recognition model, as is required in subscription-based licensing agreements. As a result, we believe that our future financial results may not be comparable to our historic financial results.

Our principal executive offices are located at 3970 Johnson Creek Court, Suite 100, Suwanee, Georgia 30024 and our telephone number at that address is (770) 291-3900.

The financial statements included in our annual report on Form 10-K for the fiscal year ended December 31, 2000 are incorporated herein by reference. See "Additional Information" beginning on page 29 for instructions on how you can obtain copies of our SEC filings, including filings that contain our financial statements.

10. INTERESTS OF DIRECTORS AND OFFICERS; TRANSACTIONS AND ARRANGEMENTS CONCERNING THE OPTIONS.

A list of our directors and executive officers is attached to this offer to exchange as Schedule A. As of April 4, 2001, our executive officers and directors as a group beneficially owned options outstanding under the Incentive Plan to purchase a total of 274,474 shares of our common stock, which represented approximately 1.77% of the shares subject to all options outstanding under the Incentive Plan as of that date. As of April 4, 2001, our executive officers and directors as a group beneficially owned options outstanding under the SAI Plan to purchase a total of 0 shares of our common stock, which represented approximately 0.00% of the shares subject to all options outstanding under the SAI Plan. As of April 4, 2001, our executive officers and directors as a group beneficially owned options outstanding under the SQL Plan to purchase a total of 167,748 shares of our common stock, which represented approximately 1.09% of the shares subject to all options outstanding under the SAI Plan. None of these options to purchase shares of common stock are eligible to be tendered in the offer.

Except for ordinary course purchases under the Clarus Corporation Employee Stock Purchase Plan and ordinary course grants of stock options to employees who are not executive officers, there have been no transactions in options to purchase our common stock or in our common stock which were effected during the past 60 days by Clarus or, to our knowledge, by any executive officer, director, affiliate or subsidiary of Clarus.

11. STATUS OF OPTIONS ACQUIRED BY US IN THE OFFER; ACCOUNTING CONSEQUENCES OF THE OFFER.

Options we acquire pursuant to the offer will be cancelled and the shares of common stock subject to those options will be returned to the pool of shares available for grants of new options under the applicable stock incentive plan and for issuance upon the exercise of such new options, except that options cancelled under the SQL Plan will be allocated to the pool of shares available for grants of new options under the Incentive Plan. To the extent such shares are not fully reserved for issuance upon exercise of the new options to be granted in connection

with the offer, the shares will be available for future awards to employees and

other eligible plan participants without further stockholder action, except as required by applicable law or the rules of the Nasdaq National Market or any other securities quotation system or any stock exchange on which our common stock is then quoted or listed.

We believe that we will not incur any compensation expense solely as a result of the transactions contemplated by this offer because:

- . we will not grant any new options until a business day that is at least six months and one day after the date that we accept and cancel options tendered for exchange; and
- . the exercise price of all new options will equal the market value of the common stock on the date we grant the new options; and
- . we will require any option holder who tenders options in the offer to tender all options that he or she received during the six months immediately prior to the date on which the offer expires if those options have an exercise price lower than the exercise price of the options he or she tendered in the offer; and
- . we will defer the grant of any other options to which an option holder who tendered options in the offer may be entitled until after the date on which we grant the new options.

12. LEGAL MATTERS; REGULATORY APPROVALS.

We are not aware of any license or regulatory permit that appears to be material to our business that might be adversely affected by our exchange of options and issuance of new options as contemplated by the offer, or of any approval or other action by any government or governmental, administrative or regulatory authority or agency, domestic or foreign, that would be required for the acquisition or ownership of our options as contemplated herein. Should any such approval or other action be required, we presently contemplate that we will seek such approval or take such other action. We are unable to predict whether we may determine that we are required to delay the acceptance of options for exchange pending the outcome of any such matter. We cannot assure you that any such approval or other action, if needed, would be obtained or would be obtained without substantial conditions or that the failure to obtain any such approval or other action might not result in adverse consequences to our business. Our obligation under the offer to accept tendered options for exchange and to issue new options for tendered options is subject to conditions, including the conditions described in Section 6.

13. MATERIAL U.S. FEDERAL INCOME TAX CONSEQUENCES.

The following is a general summary of the material U.S. Federal income tax consequences of an exchange of options pursuant to the offer. This discussion is based on the Internal Revenue Code, its legislative history, Treasury Regulations and administrative and judicial interpretations as of the date of the offer, all of which are subject to change, possibly on a retroactive basis. This summary does not discuss all of the tax consequences that may be relevant to you in light of your particular circumstances, nor is it intended to be applicable in all respects to all categories of option holders. This summary assumes that no option holder has paid any consideration for any options.

If you exchange outstanding incentive or nonqualified stock options for new options, you will not be required to recognize income for U.S. Federal income tax purposes at the time of the exchange. We believe that the exchange will be treated as a non-taxable exchange. At the date of grant of the new options, you will not be required to recognize additional income for U.S. Federal income tax purposes. The grant of options is not recognized as taxable income.

If you tender incentive stock options and those options are accepted for exchange, the new options will be granted as incentive stock options to the maximum extent they qualify. For options to qualify as incentive stock options, the value of shares subject to options that first become exercisable by the option holder in any calendar year cannot exceed \$100,000, as determined using the option exercise price. The excess value is deemed to be a non-qualified stock option. If the

exercise price of the new options is equal to or less than the exercise price of the options tendered, the new options should qualify as incentive stock options to the extent that the options tendered qualified as incentive stock options before being tendered. If your new options have a higher exercise price than some or all of your current options, or if you are granted additional incentive stock options after you tender options for exchange but before the new options are granted, or if you receive additional incentive stock options after you tender options for exchange but before we grant the new options, or if the vesting of the new options overlaps with other grants of incentive stock options, a portion of the new options may exceed the limits for incentive stock options and will have to be treated as non-qualified stock options.

U.S. Federal Income Tax Consequences for Outstanding Incentive Stock Options. Under current law you did not realize taxable income when incentive stock options were granted to you under the stock incentive plans. In addition, you generally will not realize taxable income when you exercise an incentive stock option. However, your alternative minimum taxable income will be increased by the amount that the aggregate fair market value of the shares you purchase under an incentive stock option, which fair market value is generally determined as of the date you exercise the option, exceeds the aggregate exercise price of the option. Except in certain circumstances that are described in your stock incentive plan and option agreement, such as your death or disability, if you exercise an incentive stock option more than three months after your employment is terminated, the option will not be treated as an incentive stock option and is subject to taxation under the rules applicable to nonqualified stock options that are discussed below.

If you sell common stock that you acquired by exercising an incentive stock option, the tax consequences of the sale depend on whether the disposition is "qualifying" or "disqualifying." The disposition of the common stock is qualifying if it is made after the later of (a) two years from the date the incentive stock option was granted or (b) one year after the date the incentive stock option was exercised.

If the disposition of the common stock you receive when you exercise an incentive stock option is qualifying, any excess of the sale price of the stock over the exercise price of the option will be treated as long-term capital gain taxable to you at the time of the sale. If the disposition is not qualifying, which we refer to as a "disqualifying disposition," the excess of the fair market value of the common stock on the date you exercise the option over the exercise price will be taxable income to you at the time of the sale of the stock. Of that income, the excess of the fair market value of the common stock at the time you exercised the option over the exercise price will be ordinary income and the balance, if any, of the income will be long or short-term capital gain, depending on whether or not the common stock was sold more than one year after the option was exercised.

If you sell common stock you received when you exercised an incentive stock option in a qualifying disposition, we will not be entitled to a deduction equal to the gain you realize when you completed that sale. However, if you sell, in a disqualifying disposition, common stock you received when you exercised an incentive stock option, we will be entitled to a deduction equal to the amount of compensation income taxable to you.

U.S. Federal Income Tax Consequences of Nonqualified Stock Options. Under current law, you do not realize taxable income upon the grant of a nonqualified stock option. However, when you exercise the option, the difference between the exercise price of the option and the fair market value of the shares subject to the option on the date of exercise will be treated as taxable compensation income to you, and you will be subject to withholding of income and employment taxes at that time. We will generally be entitled to a deduction equal to the amount of compensation income taxable to you.

The subsequent sale by you of shares acquired pursuant to the exercise of a nonqualified stock option generally will give rise to capital gain or loss equal to the difference between the sale price and the sum of the exercise price paid for the shares plus the ordinary income recognized with respect to the shares. The capital gain or loss will be treated as long-term capital gain or loss if you held the shares for more than one year following exercise of the option.

WE STRONGLY RECOMMEND THAT YOU CONSULT YOUR OWN TAX ADVISER WITH RESPECT TO THE FEDERAL, STATE AND LOCAL TAX CONSEQUENCES OF PARTICIPATING IN THE OFFER.

14. CERTAIN TAX CONSEQUENCES FOR NON-U.S. BASED EMPLOYEES.

Tax Consequences to U.K. Employees. If you are a U.K. based employee of Clarus or one of our subsidiaries, there are certain tax consequences and conditions of the offer that may apply depending on your tax status for U.K. tax purposes. **WE STRONGLY RECOMMEND THAT YOU CONTACT YOUR PERSONAL TAX ADVISER OR THE INLAND REVENUE TO ASSIST YOU IN DETERMINING YOUR U.K. TAX STATUS.**

If we accept and cancel the options you tender in connection with the offer, it is our understanding that the grant of the new options will not be a taxable event for U.K. income tax purposes. When you exercise your new options, you will be subject to U.K. income tax and, as discussed below, you may be subject to employee's National Insurance Contributions ("NIC") on the fair market value of Clarus' shares at the time of exercise less the strike price of your new options.

In April 1999, the U.K. Government made changes to the tax treatment on certain share options and introduced a NIC on the exercise of certain stock options. As a result of this, all new options received as a result of offer will be subject to both employee's and employer's NIC upon the exercise of the new options. The amount of the employee's and employer's NIC withholdings will be calculated by multiplying the applicable NIC rate by the difference between the fair market value of Clarus' shares at the time of exercise and the strike price of your new options. Recent changes to this legislation have made it possible for the company and the employee to agree to transfer the employer's NIC charge to the employee. As a condition of this offer, if you are subject to U.K. tax on the date the new options are granted, the new option agreement between you and us will provide that you will accept the liability for and to pay the employer's NIC when you exercise the new options. Accordingly, if you are subject to U.K. tax and you elect to tender options for exchange, you must enter into a new option agreement that will transfer the employer's NIC to you.

You should note that you do not have to pay any employee's NIC if your total earnings in the tax year in which the options were exercised are above the upper NIC threshold (currently (Pounds) 29,900 for the 2001/2002 tax year).

Moreover, any options that you currently hold that were granted to you on or after October 15, 2000 are already subject to you agreeing to sign an election accepting the liability for the employer's NIC charge. However, if you are subject to U.K. tax on the date the new options are granted, you must agree to accept the liability for and agree to pay the employer's NIC on new options in order to receive your new options.

The above information is a general summary only of certain of the U.K. income and social tax consequences of the exchange of options under the offer. This discussion is based on the U.K. legislation, regulations and administrative and judicial interpretations in force at the date of the offer, all of which may change, possibly on a retroactive basis. This summary does not discuss all of the U.K. income and social tax consequences that may be relevant to you in light of your particular circumstances, nor is it intended to apply in all respects to all categories of option holders. As such, we recommend that you consult your own tax adviser with respect to the U.K. income tax, National Insurance Contributions, and foreign tax consequences of participating in the offer.

This offer to exchange has not been approved for the purposes of Section 57 of the Financial Services Act 1986 ("FSA") by a person authorized under the FSA. Accordingly, this offer to exchange may only be issued or passed on in the United Kingdom to persons who are of a kind described in article 11(3) of the Financial Services Act 1986 (Investment Advertisements) (Exemptions) Order 1996 or are persons to whom the offer to exchange may otherwise lawfully be issued or passed on.

Tax Consequences to Irish Employees. If you are an Irish based employee of Clarus or one of our subsidiaries, there are certain tax consequences and conditions of the offer that may apply depending on your tax status for Irish tax law purposes. This summary does not address all aspects of Irish tax law that may be relevant to you. This summary assumes no consideration was paid by an option holder for the options. You are strongly urged to contact your personal tax or financial adviser regarding the specific tax consequences of exchange of your options.

If we accept and cancel the options you tender in connection with the offer, it is our understanding that the grant of the new options will not be a taxable event for Irish income tax purposes. You will be subject to Irish income tax when you exercise your new options in an amount equal to the spread between the option exercise price and the fair market value of the common stock on the date of exercise. You may elect to defer the income tax payable on the exercise of an option in which case the income tax will not have to be paid until the earlier of the relevant payment date in (1) the year of assessment in which the option shares are disposed or (2) seven years after the year in which the option was exercised. The options are not subject to payment of related social insurance or to the levy. You may be subject to a stamp duty charge if the documentation regarding the exchange is executed in Ireland. The stamp duty charge is a fixed charge of Irish (pounds) 10.

When you dispose of the shares acquired through the exercise of an option, you will be liable for Irish capital gains tax at the rate of 20% on such gains. In computing the amount of gain, you may deduct from the sale proceeds of the option price plus any amount which was chargeable to income tax on the exercise of the option. These deductions can also be increased to account for inflation if the expenditures were incurred more than 12 months before the date of disposal of the common stock. You are also entitled to receive a gain of Irish (pounds) 1000 per year tax free.

Tax Consequences to Canadian Employees. The following is a general summary of the material Canadian federal income tax consequences to a Canadian resident employee of Clarus or one of its subsidiaries who has been granted options by virtue of his or her employment and who exchanges those options pursuant to the offer. This summary is based upon the current provisions of the Income Tax Act (Canada) (the "Canadian Tax Act") and the regulations thereunder and all specific proposals to amend the Canadian Tax Act publicly announced prior to the date hereof, any of which could change in a manner that would affect the tax consequences described, possibly with retroactive effect. This summary does not purport to address all aspects of Canadian federal income tax law that may be relevant to you in the light of your personal circumstances, and does not deal with the possible application of provincial, local, or other tax laws. You are strongly urged to consult your personal tax or financial adviser regarding the specific tax consequences of exchanging your options pursuant to the offer (including the possible effect of changes in tax laws).

If you tender outstanding options pursuant to the offer, such tendered options will be cancelled as of the date of our acceptance of your tender. It is our understanding that this cancellation may be considered a taxable disposition of your tendered options under the Canadian Tax Act. Accordingly, you must include in your income for the year during which your options are cancelled an amount equal to the value of the consideration you received for the cancellation of your tendered options. The consideration you received for the cancellation of your tendered options is our undertaking, subject to certain conditions, to grant you new options on or about the first business day that is at least six months and a day from the date we cancel your tendered options. You will be required to determine the value of this consideration.

Provided that certain conditions are satisfied (including the condition that the common stock qualifies as "prescribed shares" and that the exercise price under the tendered options was not less than the fair market value of the common stock at the time those options were granted), you may be entitled to a 50% deduction from the income inclusion described above.

When you acquire common stock pursuant to the exercise of your new options, the amount by which the value of the common stock at that time (computed in Canadian dollars) exceeds the aggregate of the amount you paid or will pay for such common stock (computed in Canadian dollars) and the amount you paid to acquire the options will be deemed to be a benefit you received and will be included in computing your income. If you have included an amount in income as a result of the cancellation of your tendered options (as described above) and we grant you new options pursuant to the offer, the amount previously included in your income may be considered an amount you paid to acquire the new options. Provided that certain conditions are satisfied, recognition of the benefit arising on the exercise of your new options may be deferred until the year in which the common stock is disposed of. This deferral is available if the common stock is listed on a prescribed stock exchange (which includes the Nasdaq National Market) and if the exercise price you paid for

the common stock was not less than the fair market value of the common stock on the date of grant of the new options. There is a \$100,000 annual limit on the tax deferral. This limit is based upon the fair market value (at the time of grant) of the common stock that vests in any particular year. If the conditions allowing the tax deferral are not satisfied, you will be required to include the benefit in income in the year in which the common stock is acquired.

Regardless of whether the exercise of the new options qualifies for the tax deferral discussed above, provided that certain conditions are satisfied (including the condition that the common stock qualifies as "prescribed shares" and that the exercise price is not less than the fair market value of the common stock at the time the new options were granted), you may be entitled to a 50% deduction from the benefit inclusion described above.

The full amount of any benefit included in computing your income in respect of the exercise of new options is added to your cost of the common stock to determine the adjusted cost base of the common stock. For the purposes of computing any capital gain or loss on the disposition of the common stock, the cost of the common stock acquired by you will be averaged with the adjusted cost base of all common stock owned by you at the time the common stock is acquired. Where the deferral described above is available, and in certain other circumstances, this averaging rule may not be applicable.

If you sell or otherwise dispose of the common stock you acquired by exercising a new option, you will generally realize a capital gain (or capital loss) to the extent that the proceeds of disposition, net of any reasonable costs of disposition, exceed (or are less than) the adjusted cost base to you of the common stock. One half of any capital gain (the "taxable capital gain") must be included in your income for the year of disposition. You may deduct one-half of any capital loss (the "allowable capital loss") so realized against taxable capital gains for the year of disposition. Any excess of allowable capital losses over taxable capital gains for the year of disposition may be carried back up to three taxation years or forward indefinitely and deducted against net taxable capital gains in those other years to the extent and in the circumstances prescribed in the Canadian Tax Act.

15. EXTENSION OF OFFER; TERMINATION; AMENDMENT.

We expressly reserve the right, in our discretion at any time and from time to time, to extend the period of time during which the offer is open and delay accepting any options tendered to us by publicly announcing the extension and giving oral or written notice of the extension to the option holders and making a public announcement thereof. If the offer is extended, then the grant date of the new options will also be extended.

We also expressly reserve the right, in our reasonable judgment, prior to the expiration date to terminate or amend the offer and to postpone our acceptance and cancellation of any options tendered for exchange upon the occurrence of any of the conditions specified in Section 6, by giving oral or written notice of such termination or postponement to the option holders and making a public announcement thereof. Our reservation of the right to delay our acceptance and cancellation of options tendered for exchange is limited by Rule 13e-4(f)(5) promulgated under the Securities Exchange Act, which requires that we must pay the consideration offered or return the options tendered promptly after termination or withdrawal of a tender offer.

Subject to compliance with applicable law, we further reserve the right, in our discretion, and regardless of whether any event set forth in Section 6 has occurred or is deemed by us to have occurred, to amend the offer in any respect, including, without limitation, by decreasing or increasing the consideration offered in the offer to option holders or by decreasing or increasing the number of options being sought in the offer.

Amendments to the offer may be made at any time and from time to time by public announcement of the amendment. In the case of an extension, the amendment must be issued no later than 9:00 a.m., Eastern time, on the next business day after the last previously scheduled or announced expiration date. Any public announcement made pursuant to the offer will be disseminated promptly to option holders in a manner reasonably designated to inform option holders of such change. Without limiting the manner in which we may choose to make a

required by applicable law, we have no obligation to publish, advertise or otherwise communicate any such public announcement other than by making a press release to the Dow Jones News Service.

If we materially change the terms of the offer or the information concerning the offer, or if we waive a material condition of the offer, we will extend the offer to the extent required by Rules 13e-4(d)(2) and 13e-4(e)(3) under the Securities Exchange Act. These rules require that the minimum period during which an offer must remain open following material changes in the terms of the offer or information concerning the offer, other than a change in price or a change in percentage of securities sought, will depend on the facts and circumstances, including the relative materiality of such terms or information.

16. FEES AND EXPENSES.

We will not pay any fees or commissions to any broker, dealer or other person for soliciting tenders of options pursuant to this offer to exchange.

17. ADDITIONAL INFORMATION.

We have filed with the SEC a Tender Offer Statement on Schedule TO, of which this offer to exchange is a part, with respect to the offer. This offer to exchange does not contain all of the information contained in the Schedule TO and the exhibits to the Schedule TO. We recommend that you review the Schedule TO, including its exhibits, and the following materials which we have filed with the SEC before making a decision on whether to tender your options:

(a) Our Annual Report on Form 10-K for the year ended December 31, 2000, filed with the SEC on March 21, 2001;

(b) The description of our common stock contained in our registration statement on Form 8-A filed with the SEC on May 15, 1998.

These filings, our other annual, quarterly and current reports, our proxy statements and our other SEC filings may be examined, and copies may be obtained, at the following SEC public reference rooms:

450 Fifth Street, N.W. 7 World Trade Center 500 West Madison Street
Room 1024 Suite 1300 Suite 1400
Washington, D.C. 20549 New York, New York 10048 Chicago, Illinois 60661

You may obtain information on the operation of the public reference rooms by calling the SEC at 1-800-SEC-0330. Our SEC filings are also available to the public on the SEC's Internet site at <http://www.sec.gov>.

Our common stock is quoted on the Nasdaq National Market under the symbol "CLRS," and our SEC filings can be read at the following Nasdaq address:

Nasdaq Operations
1735 K Street, N.W.
Washington, D.C. 20006

We will also provide without charge to each person to whom a copy of this offer to exchange is delivered, upon the written or oral request of any such person, a copy of any or all of the documents to which we have referred you, other than exhibits to such documents (unless such exhibits are specifically incorporated by reference into such documents). Requests should be directed to:

Clarus Corporation
Attention: Pam Ellis
3970 Johns Creek Court, Suite 100
Suwanee, Georgia 30024
Telephone: (770) 291-5394
Facsimile: (770) 291-4775
E-mail: ellis@claruscorp.com

between the hours of 9:00 a.m. and 4:00 p.m., Suwanee, Georgia local time. As you read the documents listed in Section 17, you may find some inconsistencies

in information from one document to another. Should you find inconsistencies between

the documents, or between a document and this offer to exchange, you should rely on the statements made in the most recent document. The information contained in this offer to exchange about Clarus Corporation should be read together with the information contained in the documents to which we have referred you.

18. FORWARD LOOKING STATEMENTS; MISCELLANEOUS.

This offer to exchange and our SEC reports referred to above contain certain forward-looking statements, including or related to our future results, including certain projections and business trends. Assumptions relating to forward-looking statements involve judgments with respect to, among other things, future economic, competitive and market conditions and future business decisions, all of which are difficult or impossible to predict accurately and many of which are beyond our control. When used in this offer to exchange, the words "estimate," "project," "intend," "believe" and "expect" and similar expressions are intended to identify forward-looking statements. Although we believe that assumptions underlying the forward-looking statements are reasonable, any of the assumptions could prove inaccurate, and we may not realize the results contemplated by the forward-looking statement. Management decisions are subjective in many respects and susceptible to interpretations and periodic revisions based on actual experience and business developments, the impact of which may cause us to alter our business strategy or capital expenditure plans that may, in turn, affect our results of operations. In light of the significant uncertainties inherent in the forward-looking information included in this offer to change, you should not regard the inclusion of such information as our representation that we will achieve any strategy, objectives or other plans. The forward-looking statements contained in this offer to exchange speak only as of the date of this offer to exchange as stated on the front cover, and we have no obligation to update publicly or revise any of these forward-looking statements.

These and other statements, which are not historical facts, are based largely on management's current expectations and assumptions and are subject to a number of risks and uncertainties that could cause actual results to differ materially from those contemplated by such forward-looking statements. These risks and uncertainties include the following:

- We may not effectively implement our business strategy.
- We may not be able to maintain referencable accounts.
- We expect our product line to appeal to early stage companies which exposes us to higher than normal credit risk.
- If our subscription-based model is unsuccessful, the market may adopt our products at a slower rate than anticipated, and our business may suffer materially.
- We may not generate the substantial additional revenues necessary to become profitable and anticipate that we will continue to incur losses.
- As we expand our international sales and marketing activities, our business will be more susceptible to numerous risks associated with international operations.
- We have limited experience in marketing, selling and supporting our products and services in foreign countries. We do not have experience developing foreign language versions of our products.
- Our quarterly operating results are volatile and difficult to predict. If we fail to meet expectations of public market analysts or investors, the market price of our common stock may decrease significantly.
- We may incur costs and liabilities related to potential or pending litigation.

- Competition from other electronic procurement providers may reduce demand for our products and cause us to reduce the price of our products.
- Market adoption of our solution will be impeded if we do not continue to establish and maintain strategic relationships.
- We expect to depend on our Clarus eProcurement and Clarus eMarket products for a significant portion of our revenues for the foreseeable future.
- Our products may perform inadequately in a high-volume environment.
- Defects in our products could delay market adoption of our solution or cause us to commit significant resources to remedial efforts.
- Any acquisitions that we attempt or make could prove difficult to integrate or require a substantial commitment of management time and other resources.
- We may not be able to retain the existing employees of acquired companies.
- An increase in the length of our sales cycle may contribute to fluctuations in our operating results.
- Our success depends on the continued use of Microsoft technologies or other technologies that operate with our products.

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- The failure to maintain, support or update software licensed from third parties could materially and adversely affect our products' performance or cause product shipment delays.
- If we are unable to manage our internal resources, we may incur increased administrative costs and be unable to capitalize on revenue opportunities.
- Our success depends on our continuing ability to attract, hire, train and retain a substantial number of highly skilled managerial, technical, sales, marketing and customer support personnel.
- Illegal use of our proprietary technology could result in substantial litigation costs and divert management resources.
- Claims against us regarding our proprietary technology could require us to pay licensing or royalty fees or to modify or discontinue our products.
- A compromise of the encryption technology employed in our solutions could reduce customer and market confidence in our products and result in claims against us.
- Our success depends upon market acceptance of e-commerce as a reliable method for corporate procurement and other commercial transactions.
- The market for business-to-business e-commerce solutions is characterized by rapid technological change, and our failure to introduce enhancements to our products in a timely manner could render our products obsolete and unmarketable.
- Failure to expand Internet infrastructure could limit our growth.
- Future governmental regulations could materially and adversely affect our business and e-commerce generally.
- Legislation limiting further levels of encryption technology may adversely affect our sales.
- The market price of our common stock is highly volatile and several factors that are beyond our control could adversely affect the market price of our common stock.

We are not aware of any jurisdiction where the making of the offer is not in compliance with applicable law. If we become aware of any jurisdiction where the making of the offer is not in compliance with any valid applicable law, we will make a good faith effort to comply with such law. If, after such good faith effort, we cannot comply with such law, the offer will not be made to, nor will tenders be accepted from or on behalf of, the option holders residing in such jurisdiction.

WE HAVE NOT AUTHORIZED ANY PERSON TO MAKE ANY RECOMMENDATION ON OUR BEHALF AS TO WHETHER YOU SHOULD TENDER OR REFRAIN FROM TENDERING YOUR OPTIONS PURSUANT TO THE OFFER. YOU SHOULD RELY ONLY ON THE INFORMATION CONTAINED IN THIS DOCUMENT OR TO WHICH WE HAVE REFERRED YOU. WE HAVE NOT AUTHORIZED ANYONE TO GIVE YOU ANY INFORMATION OR TO MAKE ANY REPRESENTATIONS IN CONNECTION WITH THE OFFER OTHER THAN THE INFORMATION AND REPRESENTATIONS CONTAINED IN THIS DOCUMENT OR IN THE RELATED LETTER OF TRANSMITTAL. IF ANYONE MAKES ANY RECOMMENDATION OR REPRESENTATION TO YOU OR GIVES YOU ANY INFORMATION, YOU MUST NOT RELY UPON THAT RECOMMENDATION, REPRESENTATION OR INFORMATION AS HAVING BEEN AUTHORIZED BY US.

Clarus Corporation

April 9, 2001

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SCHEDULE A

INFORMATION CONCERNING THE DIRECTORS AND EXECUTIVE OFFICERS OF CLARUS CORPORATION

The directors and executive officers of Clarus Corporation and their positions and offices as of April 6, 2001, are set forth in the following table:

Name	Positions and Offices Held
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Stephen P. Jeffery	Chairman of the Board of Directors, President and Chief Executive Officer
Steven M. Hornyak	Executive Vice President and General Manager, Americas
Michael W. Mattox	Senior Vice President, Operations and Corporate Security
James J. McDevitt	Chief Financial Officer
Julie K. Smith	Chief Marketing Officer
Mark A. Johnson	Director
Brady L. Rackley, III	Director
Tench Cox	Director
Donald L. House	Director
Said Mohammadioun	Director

The address of each director and executive officer is: c/o Clarus Corporation, 3970 Johns Creek Court, Suite 100, Suwanee, Georgia 30024.

Exhibit (a)(2)

LETTER OF TRANSMITTAL
PURSUANT TO THE OFFER TO EXCHANGE DATED APRIL 9, 2001

TO TENDER OPTIONS
TO PURCHASE SHARES OF COMMON STOCK OF CLARUS CORPORATION
GRANTED ON OR AFTER NOVEMBER 1, 1999 FOR NEW OPTIONS

THE OFFER AND WITHDRAWAL RIGHTS EXPIRE AT
12:00 MIDNIGHT, EASTERN TIME, ON MAY 7, 2001,
UNLESS THE OFFER IS EXTENDED

To: Clarus Corporation
Attention: Pam Ellis
3970 Johns Creek Court, Suite 100
Suwanee, Georgia 30024
Telephone: (770) 291-5394
Facsimile: (770) 291-4775

DELIVERY OF THIS LETTER OF TRANSMITTAL TO AN ADDRESS OTHER THAN AS SET FORTH
ABOVE OR TRANSMISSION VIA FACSIMILE TO A NUMBER OTHER THAN AS SET FORTH
ABOVE OR TRANSMISSION VIA E-MAIL WILL NOT CONSTITUTE A VALID DELIVERY.

Pursuant to the terms and subject to the conditions of the Offer to Exchange dated April 9, 2001 and this Letter of Transmittal, I hereby tender the following options or portions thereof to purchase shares of common stock, par value \$.0001 per share ("Option Shares"), outstanding under the Amended and Restated Stock Incentive Plan of Clarus Corporation, the Stock Incentive Plan of Software Architects International, Limited or the SQL 1992 Stock Option Plan, granted on or after November 1, 1999 (to validly tender such options or portions thereof you must complete the following table according to instructions 2 and 3 on page 4 of this Letter of Transmittal):

Grant Date of Option to be Tendered (1)	Exercise Price of Option	Total Number of Shares Subject to Option (2)	Number of Option Shares to be Tendered (3)
-----	-----	-----	-----
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____

- (1) List each option on a separate line even if more than one option was issued on the same grant date.
- (2) Even if you are only tendering a portion of an option, provide the total number of Option Shares subject to the entire option in this column.
- (3) If you are tendering all of the option shares for a particular option, write "all" under this column in the row for that option. If you are tendering a portion of the Option Shares subject to a particular option, provide the number of Option Shares being tendered under this column in the row for that option. You must tender a minimum of 200 Option Shares and must tender Option Shares in increments of 100 Option Shares.

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To Clarus Corporation:

Upon the terms and subject to the conditions set forth in the Offer to Exchange dated April 9, 2001 (the "Offer to Exchange"), my receipt of which I hereby acknowledge, and in this Letter of Transmittal (this "Letter" which, together with the Offer to Exchange, as they may be amended from time to time, constitutes the "Offer"), I, the undersigned, hereby tender to Clarus Corporation, a Delaware corporation (the "Company"), the options to purchase shares ("Option Shares") of common stock, par value \$.0001 per share, of the Company (the "Common Stock") specified in the table on page 1 of this Letter

(the "Tendered Options") in exchange for "New Options," which are new options to purchase shares of Common Stock equal in number to the number of Option Shares subject to the Tendered Options or portions thereof that I tender hereby. All New Options will be subject to the terms of the Amended and Restated Stock Incentive Plan of Clarus Corporation (the "Incentive Plan") or the Stock Incentive Plan of Software Architects International, Limited (the "SAI Plan" and, collectively with the Incentive Plan, the "Plans"), as applicable, and to a new option agreement between the Company and me.

Subject to, and effective upon, the Company's acceptance for exchange of the Tendered Options in accordance with the terms and subject to the conditions of the Offer (including, if the Offer is extended or amended, the terms and conditions of any such extension or amendment), I hereby sell, assign and transfer to, or upon the order of, the Company all right, title and interest in and to the Tendered Options.

I hereby represent and warrant that I have full power and authority to tender the Tendered Options and that, when and to the extent the Tendered Options are accepted for exchange by the Company, the Tendered Options will be free and clear of all security interests, liens, restrictions, charges, encumbrances, conditional sales agreements or other obligations relating to the sale or transfer thereof (other than pursuant to the applicable option agreement) and the Tendered Options will not be subject to any adverse claims. Upon request, I will execute and deliver any additional documents deemed by the Company to be necessary or desirable to complete the exchange of the Tendered Options pursuant to the Offer.

The name and social security number of the registered holder of the Tendered Options appears below exactly as it appears on the option agreement or agreements representing the Tendered Options. By completing the table on page 1 of this Letter, I have indicated whether the Tendered Options represents all or less than all of the Option Shares subject to each such Option (a "Partial Tender"). In the appropriate boxes of the table, I have listed for each Tendered Option, the grant date of the Tendered Option, the exercise price, the total number of Option Shares subject to the Tendered Option and the number of Option Shares I am tendering.

I understand and acknowledge that:

(1) I may tender all or a portion of my options outstanding under the Plans granted on or after November 1, 1999 as long as a minimum of 200 Option Shares are tendered and Option Shares are tendered in increments of 100 Option Shares, and that I am not required to tender any of such options in the Offer. I must also tender any option I received within the six months immediately prior to the date the Tendered Options are accepted for exchange with an exercise price lower than the exercise price of any other options tendered.

(2) All Tendered Options properly tendered prior to 12:00 midnight, Eastern time, on May 7, 2001, unless the Company has extended the period of time the Offer will remain open (the "Expiration Date"), and not properly withdrawn will be exchanged for New Options, upon the terms and subject to the conditions of the Offer, including the conditions described in Sections 1 and 6 of the Offer to Exchange.

(3) Upon the Company's acceptance of the Tendered Options for exchange, I understand that the option agreement or agreements to which the Tendered Options are subject will be terminated and the options thereunder will be cancelled. All New Options will generally be subject to the terms and conditions of the applicable plan under which the New Options are granted except that (a) New Options granted in exchange for options cancelled under the SQL Plan will be subject to the terms and conditions

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of the Incentive Plan, and the terms of a new option agreement between the Company and me, a copy of which I will receive after the New Options are granted and (b) New Options granted in exchange for options cancelled under the SAI Plan may be granted as incentive options under the Incentive Plan to the extent permitted by applicable law and regulations.

(4) The New Options will not be granted until the first business day that is at least six months and one day after the date the Company accepts for exchange and cancels the Tendered Options and will have (a) an exercise price

equal to the fair market value of the Company's common stock on the grant date, as determined by the last reported sale price during regular trading hours of the Company's common stock on the Nasdaq National Market on the grant date; and (b) a vesting schedule of thirty-six equal monthly installments over the next three years.

(5) I must be an employee of the Company or one of its subsidiaries from the date I tender the Tendered Options through the date the New Options are granted in order to receive the New Options, and, if for any reason I do not remain an employee, I will not receive any New Options or any other consideration for the Tendered Options.

(6) By tendering the Tendered Options pursuant to the procedure described in Section 3 of the Offer to Exchange and in the instructions to this Letter, I accept the terms and conditions of the Offer. The Company's acceptance for exchange of the Tendered Options will constitute a binding agreement between the Company and me upon the terms and subject to the conditions of the Offer.

(7) Under certain circumstances set forth in the Offer to Exchange, the Company may terminate or amend the Offer and postpone its acceptance and cancellation of any Tendered Options, and in any such event, the Tendered Options delivered herewith but not accepted for exchange will be returned to me at the address indicated below.

(8) All options that I choose not to tender for exchange or that are not accepted for exchange, assuming they are not required to be tendered for exchange as described in clause (1) above, shall remain outstanding and retain their current exercise price and vesting schedule.

(9) By tendering options pursuant to the Offer, I will not be permitted to participate in the Company's second offer to exchange commencing on or around July 9, 2001.

(10) The Company has advised me to consult with my own advisers as to the consequences of participating or not participating in the Offer.

(11) I have read, understand and agree to all of the terms and conditions of the Offer.

All authority herein conferred or agreed to be conferred shall not be affected by, and shall survive, my death or incapacity, and all of my obligations hereunder shall be binding upon my heirs, personal representatives, successors and assigns. Except as stated in the Offer, this tender is irrevocable.

THE OFFER IS NOT BEING MADE TO (NOR WILL TENDERS OF OPTIONS BE ACCEPTED FROM OR ON BEHALF OF) HOLDERS IN ANY JURISDICTION IN WHICH THE MAKING OR ACCEPTANCE OF THE OFFER WOULD NOT BE IN COMPLIANCE WITH THE LAWS OF SUCH JURISDICTION.

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I have read, understand and agree to all of the terms and conditions of the Offer.

You must complete and sign the following exactly as your name appears on the option agreement or agreements evidencing the Tendering Options. If the signature is by a trustee, executor, administrator, guardian, attorney-in-fact, officer of a corporation or another person acting in a fiduciary or representative capacity, please set forth the signer's full title and include with this Letter proper evidence of the authority of such person to act in such capacity.

SIGNATURE OF OWNER

X _____
(Signature of Holder or Authorized
Signatory--
See Instructions 1 and 4)

Date: _____, 2001

Print Name: _____

Capacity: _____

Address: _____

Telephone No. (with area code): _____

Tax ID/Social Security No.: _____

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INSTRUCTIONS

FORMING PART OF THE TERMS AND CONDITIONS OF THE OFFER

1. Delivery of Letter of Transmittal. A properly completed and duly executed original of this Letter (or a facsimile thereof), and any other documents required by this Letter, must be received by the Company at its address set forth on the front cover of this Letter on or before the Expiration Date.

THE METHOD BY WHICH YOU DELIVER ANY REQUIRED DOCUMENTS IS AT YOUR OPTION AND RISK, AND THE DELIVERY WILL BE DEEMED MADE ONLY WHEN ACTUALLY RECEIVED BY THE COMPANY. IF YOU ELECT TO DELIVER YOUR DOCUMENTS BY MAIL, THE COMPANY RECOMMENDS THAT YOU USE REGISTERED MAIL WITH RETURN RECEIPT REQUESTED. E-MAIL DELIVERY WILL NOT BE ACCEPTED. IN ALL CASES, YOU SHOULD ALLOW SUFFICIENT TIME TO ENSURE TIMELY DELIVERY.

Tenders of Options made pursuant to the Offer may be withdrawn at any time prior to the Expiration Date. If the Offer is extended by the Company beyond that time, you may withdraw your tendered options at any time until the extended expiration of the Offer. In addition, unless the Company accepts your tendered Options before 12:00 midnight, Eastern time, on May 7, 2001, you may withdraw your tendered Options at any time after May 7, 2001. To withdraw tendered Options you must deliver a Notice of Withdrawal, or a facsimile thereof, with the required information to the Company while you still have the right to withdraw the Tendered Options. Withdrawals may not be rescinded and any Tendered Options withdrawn will thereafter be deemed not properly tendered for purposes of the Offer unless such withdrawn Tendered Options are properly re-tendered prior to the Expiration Date by following the procedures described above.

To change your election regarding particular tendered options while continuing to elect to tender some options, you must deliver a new Letter of Transmittal, with the required information, following the procedures described above. Upon the receipt of a new Letter of Transmittal, any previously submitted Letter of Transmittal will be disregarded and will be considered replaced in full by the new Letter of Transmittal.

The Company will not accept any alternative, conditional or contingent tenders. All tendering Option Holders, by execution of this Letter (or a facsimile of it), waive any right to receive any notice of the acceptance of their tender, except as provided for in the Offer to Exchange.

2. Inadequate Space. If the space provided herein is inadequate, the information requested by the table on page 1 of this Letter regarding the Options to be tendered should be provided on a separate schedule attached hereto.

3. Tenders. If you intend to tender options pursuant the Offer, you must complete the table on page 1 of this Letter by providing the following information for each Option that you intend to tender: grant date, exercise price, total number of Option Shares subject to the Option and number of Option Shares you are tendering. You may tender all or a portion of options outstanding under the Plans as long as a minimum of 200 Option Shares are tendered and Options Shares are tendered in increments of 100 Option Shares. If you tender any options, you must tender all options granted within six months prior to the date the Company cancels options accepted for exchange with an exercise price lower than the exercise price of any other options tendered.

4. Signatures on This Letter of Transmittal. If this Letter is signed by the holder of the Options, the signature must correspond with the name as written on the face of the option agreement or agreements to which the Options are subject without alteration, enlargement or any change whatsoever.

If this Letter is signed by a trustee, executor, administrator, guardian, attorney-in-fact, officer of a corporation or other person acting in a fiduciary or representative capacity, such person should so indicate when signing, and proper evidence satisfactory to the Company of the authority of such person so to act must be submitted with this Letter.

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5. Requests for Assistance or Additional Copies. Any questions or requests for assistance, as well as requests for additional copies of the Offer to Exchange or this Letter may be directed to Pam Ellis, at the address and telephone number given on the front cover of this Letter. Copies will be furnished at the Company's expense.

6. Irregularities. All questions as to the number of Option Shares subject to Options to be accepted for exchange, and the validity, form, eligibility (including time of receipt) and acceptance for exchange of any tender of Options will be determined by the Company in its discretion, which determinations shall be final and binding on all parties. The Company reserves the right to reject any or all tenders of Options the Company determines not to be in proper form or the acceptance of which may, in the opinion of the Company's counsel, be unlawful. The Company also reserves the right to waive any of the conditions of the Offer and any defect or irregularity in the tender of any particular Options, and the Company's interpretation of the terms of the Offer (including these instructions) will be final and binding on all parties. No tender of Options will be deemed to be properly made until all defects and irregularities have been cured or waived. Unless waived, any defects or irregularities in connection with tenders must be cured within such time as the Company shall determine. Neither the Company nor any other person is or will be obligated to give notice of any defects or irregularities in tenders, and no person will incur any liability for failure to give any such notice.

IMPORTANT: TO ACCEPT THE OFFER, THIS LETTER (OR A FACSIMILE COPY THEREOF) TOGETHER WITH ALL OTHER REQUIRED DOCUMENTS MUST BE RECEIVED BY THE COMPANY, ON OR PRIOR TO THE EXPIRATION DATE. YOU MUST DELIVER A PROPERLY EXECUTED PAPER COPY OR FACSIMILE COPY OF THE DOCUMENTS. E-MAIL DELIVERY WILL NOT BE ACCEPTED.

7. Important Tax Information. You should refer to Sections 13 and 14 of the Offer to Exchange, which contains important tax information.

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CLARUS CORPORATION

NOTICE OF WITHDRAWAL
PURSUANT TO OFFER TO EXCHANGE DATED APRIL 9, 2001

THE OFFER AND WITHDRAWAL RIGHTS EXPIRE AT
12:00 MIDNIGHT, EASTERN TIME, ON MAY 7, 2001
UNLESS THE OFFER IS EXTENDED

To: Clarus Corporation
Attention: Pam Ellis
3970 Johns Creek Court, Suite 100
Suwanee, Georgia 30024
Telephone: (770) 291-5394
Facsimile: (770) 291-4775

DELIVERY OF THIS NOTICE OF WITHDRAWAL TO AN ADDRESS OTHER THAN AS SET FORTH
ABOVE OR TRANSMISSION VIA FACSIMILE TO A NUMBER OTHER THAN AS SET FORTH
ABOVE OR TRANSMISSION VIA E-MAIL WILL NOT CONSTITUTE A VALID DELIVERY.

I previously received a copy of the Offer to Exchange dated April 9, 2001 (the "Offer to Exchange") and a letter of transmittal (the "Letter of Transmittal" which, together with the Offer to Exchange, constitutes the "Offer"). I signed and returned the Letter of Transmittal in which I tendered some of or all of my options (the "Tendered Options"). I now wish to withdraw my Tendered Options. I understand that by signing this Notice of Withdrawal and delivering it to Pam Ellis at the address or facsimile number listed above by 12:00 midnight, Eastern time, on May 7, 2001, I will be able to withdraw my Tendered Options. I have read and understand all the terms and conditions of the Offer to Exchange. I have read and understand the instructions attached to this Notice of Withdrawal.

I understand that in order to withdraw my Tendered Options, I must sign, date and deliver this Notice of Withdrawal to Pam Ellis at the address or facsimile number set forth above by 12:00 midnight, Eastern time, on May 7, 2001.

I understand that by withdrawing the Tendered Options, I will not receive any new options pursuant to the Offer to Exchange and I will keep the options that I have. These options will continue to be governed by the stock incentive plan under which they were granted and by the existing option agreements between Clarus and me.

I understand that I may change this withdrawal, and once again tender options by submitting a new letter of transmittal to Pam Ellis at the address or facsimile number set forth above prior to 12:00 midnight, Eastern time, on May 7, 2001.

I have signed this Notice of Withdrawal and printed my name exactly as it appears on the Letter of Transmittal.

I do not tender any options for exchange.

SIGNATURE OF OWNER

X _____
(Signature of Holder or Authorized
Signatory--
See Instructions 1 and 2)

Date: _____, 2001

Print Name: _____

Capacity: _____

Address: _____

Telephone No. (with area code): _____

Tax ID/Social Security No.: _____

RETURN TO PAM ELLIS NO LATER THAN
12:00 MIDNIGHT, EASTERN TIME, ON MAY 7, 2001, AT
3970 JOHNS CREEK COURT, SUITE 100,
SUWANEE, GEORGIA 30024
FACSIMILE: (770) 291-4775

INSTRUCTIONS

FORMING PART OF THE TERMS AND CONDITIONS OF THE OFFER

1. Delivery of Notice of Withdrawal.

A properly completed and executed original of this Notice of Withdrawal (or a facsimile of it), and any other documents required by this Notice of Withdrawal, must be received by Pam Ellis at the address or facsimile number on the front cover of this Notice of Withdrawal on or before 12:00 midnight, Eastern time, on May 7, 2001 (the "Expiration Date").

THE METHOD BY WHICH YOU DELIVER ANY REQUIRED DOCUMENTS IS AT YOUR OPTION AND RISK, AND THE DELIVERY WILL BE DEEMED MADE ONLY WHEN ACTUALLY RECEIVED BY THE COMPANY. YOU MAY HAND DELIVER YOUR NOTICE OF WITHDRAWAL TO PAM ELLIS AT CLARUS CORPORATION (THE "COMPANY"), OR YOU MAY MAIL OR FAX IT TO HER AT THE ADDRESS OR FACSIMILE NUMBER LISTED ON THE FRONT COVER OF THIS NOTICE OF WITHDRAWAL. IN ALL CASES, YOU SHOULD ALLOW SUFFICIENT TIME TO ENSURE TIMELY DELIVERY.

Although by submitting a Notice of Withdrawal you have withdrawn your tendered options, you may change your mind and re-tender the options until the Expiration Date of the Offer. Tenders of options made through the Offer may be made at any time before the Expiration Date. If the Offer is extended by the Company beyond that time, you may tender your options at any time until the extended expiration of the Offer. To change your mind and elect to participate in the Offer, you must deliver a new Letter of Transmittal, or a facsimile of the Letter of Transmittal, with the required information to the Company, while you still have the right to participate in the Offer. Your options will not be properly tendered for purposes of the Offer unless the withdrawn options are properly re-tendered before the Expiration Date by delivery of the new Letter of Transmittal following the procedures described in the Instructions to the Letter of Transmittal.

IF YOU DO NOT WISH TO WITHDRAW ALL YOUR TENDERED OPTIONS FROM THE OFFER, YOU SHOULD NOT FILL OUT THIS NOTICE OF WITHDRAWAL. IF YOU WISH TO CHANGE YOUR ELECTION WITH RESPECT ONLY TO PARTICULAR OPTIONS, YOU SHOULD SUBMIT A NEW LETTER OF TRANSMITTAL INSTEAD. To change your election regarding particular tendered options while continuing to elect to participate in the Offer, you must deliver a new Letter of Transmittal, with the required information, following the procedures described in the Instructions to the Letter of Transmittal before the Expiration Date or, if the Offer is extended, before the extended expiration of the Offer. Upon the receipt of such a new Letter of Transmittal, any previously submitted Letter of Transmittal or Notice of Withdrawal will be disregarded and will be considered replaced in full by the new Letter of Transmittal.

By signing this Notice of Withdrawal (or a facsimile of it), you waive any right to receive any notice of the withdrawal of the tender of your options, except as provided for in the Offer to Exchange.

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2. Signatures on This Notice of Withdrawal.

If this Notice of Withdrawal is signed by the holder of the Options, the signature must correspond with the name as written on the face of the option agreement or agreements to which the options are subject without alteration, enlargement or any change whatsoever.

If this Notice of Withdrawal is signed by a trustee, executor, administrator, guardian, attorney-in-fact, officer of a corporation or other person acting in a fiduciary or representative capacity, that person should so indicate when signing, and proper evidence satisfactory to the Company of the authority of that person so to act must be submitted with this Notice of Withdrawal.

3. Requests for Assistance or Additional Copies.

Any questions or requests for assistance, as well as requests for additional copies of the Offer to Exchange, the Letter of Transmittal or this Notice of Withdrawal may be directed to Pam Ellis, at the address and telephone number given on the front cover of this Notice of Withdrawal.

4. Irregularities.

All questions as to the validity, form, eligibility (including time of receipt) and acceptance of this withdrawal from the Offer will be determined by the Company in its discretion. The Company's determinations shall be final and binding on all parties. The Company reserves the right to reject any or all Notices of Withdrawal that the Company determines not to be in proper form or the acceptance of which may, in the opinion of the Company's counsel, be unlawful. The Company also reserves the right to waive any of the conditions of the Offer and any defect or irregularity in the Notice of Withdrawal, and the Company's interpretation of the terms of the Offer (including these instructions) will be final and binding on all parties. No Notice of Withdrawal will be deemed to be properly made until all defects and irregularities have been cured or waived. Unless waived, any defects or irregularities in connection with Notices of Withdrawal must be cured within the time as the Company shall determine. Neither the Company nor any other person is or will be obligated to give notice of any defects or irregularities in Notices of Withdrawal, and no person will incur any liability for failure to give any such notice.

IMPORTANT: THE NOTICE OF WITHDRAWAL (OR A FACSIMILE COPY OF IT) TOGETHER WITH ALL OTHER REQUIRED DOCUMENTS MUST BE RECEIVED BY THE COMPANY, ON OR BEFORE THE EXPIRATION DATE.

5. Important Tax Information.

You should refer to Sections 13 and 14 of the Offer to Exchange, which contains important information.

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[CLARUS LOGO]

April 9, 2001

Dear Employee Option Holder:

Clarus recognizes that, as a result of today's difficult market conditions, many of the stock options that have been granted to you under the Amended and Restated Stock Incentive Plan of Clarus Corporation (the "Incentive Plan"), the Stock Incentive Plan of Software Architects International, Limited (the "SAI Plan") or the SQL 1992 Stock Option Plan (the "SQL Plan" and, together with the Incentive Plan and the SAI Plan, the "Plans"), may not currently be providing the performance incentives that were intended. We have considered a number of ways to provide you with the benefit of options that over time may have a greater potential to increase in value.

As a result, I am happy to announce that Clarus is offering you the opportunity to tender for exchange your currently outstanding options (vested and unvested) under the Plans granted on or after November 1, 1999 (the "Offer"). You may tender all or any portion of these options to Clarus in exchange for new options as long as any partial tender includes at least 200 shares of common stock and is made only in increments of 100 shares of common stock. In addition, if you tender any option grants for exchange, you must also tender for exchange all option grants that you received during the six months immediately prior to the date we accept tendered options for exchange which have an exercise price which is lower than the exercise price of any other options being tendered. Of course, you have the right to choose not to tender any of your options.

In addition, in order to give our employees the most flexibility, we will be providing you with another opportunity to tender options beginning on or around July 8. The terms and conditions of the exchange will generally be the same as the terms and conditions of this offer. If you chose to tender options in this offer, you will not be able to also tender options in July. Therefore, you must decide whether to participate in this opportunity to tender options or wait until July to tender options. Of course, you may choose not to tender options either now or in July.

The number of shares of Clarus' common stock that will be subject to the new options will be equal to the number of shares currently subject to the options that you tender and we accept for exchange, as adjusted for any stock splits, stock dividends and similar events. We will grant the new options on the first business day which is at least six months and one day following the date we accept and cancel the tendered options. We expect to grant the new options to you on or about November 9, 2001. Similarly, for options tendered in July, new options are expected to be granted on or about January 10, 2002. Unfortunately, we are not able to simply reprice your current options, offer an immediate grant date, or carry forward current market prices to the grant date because doing so would mandate additional and unfavorable compensation expenses under our accounting and financial reporting requirements.

Please note that this Offer is only to current employees of Clarus and its subsidiaries and you must continue to be an employee of Clarus or one of our subsidiaries from the date you tender your options for exchange through the date the new options are scheduled to be granted in order to receive new options. If you do not remain an employee of Clarus or any of our subsidiaries for any reason during such period, you will not receive any new options or any other consideration for the options tendered by you and cancelled.

The terms and conditions of new options will be substantially the same as the terms and conditions of your current options, except as specified in the Offer, and will include the following terms:

- the per share exercise price of any new options granted to you will equal the fair market value of Clarus' common stock on the date we grant the new options, as determined by the last reported sale price of our common stock on the Nasdaq National Market on the date we grant

the new options; and

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regardless of whether and to what extent the options that you tender for exchange have vested, any new options granted to you will vest in thirty-six equal monthly installments over the next three years.

There is no way to predict what the price of our common stock will be during the next six months or thereafter. It is possible that the market price of our common stock on the date of grant of any new options issued to you will be higher than the current exercise price of your options. It is also possible that you will no longer be employed with Clarus or any of our subsidiaries at the anticipated time of such new option grant. For these reasons, you should make a decision to tender only after careful, considered thought.

The board of directors makes no recommendation as to whether you should tender or refrain from tendering your options in the Offer. You must make your own decision whether to tender your options

This offer is being made under the terms and subject to the conditions of an offer to exchange and a related letter of transmittal which are enclosed with this letter. You should carefully read the entire Offer to Exchange and Letter of Transmittal before you decide whether to tender all or any portion of your options. A tender of options involves risks which are discussed in the Offer to Exchange.

To tender options, you will be required to properly complete and return to us the Letter of Transmittal and any other documents specified in that letter by the expiration date of the Company's Offer. You must deliver a properly executed paper copy or facsimile copy of the documents. E-mail delivery will not be accepted.

If you have any questions about the offer, please contact Pam Ellis, at telephone: (770) 291-5394, facsimile: (770) 291-4775 or e-mail: ellisp@claruscorp.com. We thank you for your continued efforts on behalf of Clarus Corporation.

Sincerely,

/s/ Stephen P. Jeffery

Stephen P. Jeffery
Chief Executive Officer

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[CLARUS LOGO]

May , 2001

Dear Employee Option Holder:

On behalf of Clarus Corporation (the "Company"), I am writing to provide you with the results of the Company's recent offer to exchange (the "Offer") outstanding options granted under the Amended and Restated Stock Incentive Plan of Clarus Corporation, the Stock Incentive Plan of Software Architects International, Limited and the SQL 1992 Stock Option Plan (the "Plans") granted on or after November 1, 1999 (the "Options") for new options the Company will grant under the Plans (the "New Options"). All capitalized terms used in this letter which are not defined herein have the meanings given to those terms in the letter of transmittal (the "Letter of Transmittal") accompanying the Company's offer to exchange dated April 9, 2001 (the "Offer of Exchange").

The Offer expired at 12:00 midnight, Eastern Pacific time, on May , 2001. Promptly following the expiration of the Offer and pursuant to the terms and conditions of the Offer, the Company accepted for exchange Options tendered to it for a total of _____ shares of Common Stock and cancelled all such Options. The Company has accepted for exchange and cancelled the number of Options tendered by you equal to the number of Option Shares set forth on Attachment A to this letter.

In accordance with the terms and subject to the conditions of the Offer, you will have the right to receive a New Option under the applicable Plan for the number of shares of Common Stock which is equal to the number of Option Shares set forth on Attachment A, as adjusted for any stock splits, stock dividends and similar events. Also in accordance with the terms of the Offer, the terms and conditions of the New Option will be substantially the same as the terms and conditions of the Options you tendered for exchange, except as specified in the Offer, and will include the following terms:

- . the per share exercise price under the New Option will equal the fair market value of the Common Stock on the date the Company grants the New Option, as determined by the last reported sale price of the Common Stock on the Nasdaq National Market on the date the Company grants the New Option; and
- . the vesting schedule of the New Option will vest in thirty-six equal monthly installments over the next three years.

In accordance with the terms of the Offer, the Company will grant you the New Option on November , 2001. At that time, as described in the Offer to Exchange, you will receive a New Option Agreement executed by the Company.

In accordance with the terms of the Offer, and as provided in the Plans, you must be an employee of the Company or one of its subsidiaries from the date you tendered options through the New Option grant date in order to receive your New Option. If you do not remain an employee, you will not receive a New Option or any other consideration for the Options tendered by you and cancelled by the Company.

If you have any questions about your rights in connection with the grant of a New Option, please contact Pam Ellis, at telephone: (770) 291-3900, facsimile: (770) 291-3955 or e-mail: ellis@claruscorp.com.

Sincerely,

/s/ Stephen P. Jeffrey

Stephen P. Jeffrey
Chief Executive Officer

ATTACHMENT A

[Name of Option Holder]

Number of Option		Shares Subject		Exercise Price	Date of Acceptance of Tender
Total Number of Option Shares Subject to Option	to Tendered	Option Accepted for Exchange	of Tendered	Option Accepted for Exchange	
-----	-----	-----	-----	-----	-----
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____

Number of Option Shares Subject to New Options to be Granted to you on November
____, 2001: _____

STOCK INCENTIVE PLAN
OF
CLARUS CORPORATION

Stock Option Agreement
(Employees)

THIS AGREEMENT (the "Agreement"), made the ____ day of _____, _____, between CLARUS CORPORATION, a Delaware corporation (the "Corporation"), and _____, an employee of the Corporation or a related corporation (the "Participant");

R E C I T A L S :

In furtherance of the purposes of the Stock Incentive Plan of Clarus Corporation, as amended and restated (the "Plan"), the Corporation and the Participant hereby agree as follows:

1. Incorporation of Plan. The rights and duties of the Corporation and the Participant under this Agreement shall in all respects be subject to and governed by the provisions of the Plan, the terms of which are incorporated herein by reference. In the event of any conflict between the provisions in the Agreement and those of the Plan, the provisions of the Plan shall govern. Unless otherwise defined herein, capitalized terms in this Agreement shall have the same definitions as set forth in the Plan.

2. Grant of Option; Term of Option. The Corporation hereby grants to the Participant pursuant to the Plan, as a matter of separate inducement and agreement in connection with his employment or service to the Corporation, and not in lieu of any salary or other compensation for his services, the right and Option (the "Option") to purchase all or any part of an aggregate of _____ (_____) shares (the "shares") of the common stock (the "Common Stock") of the Corporation, at a purchase price (the "option price") of _____ (\$_____) per share. The Option to purchase _____ (_____) of the shares shall be designated as an Incentive Option. The Option to purchase _____ (_____) of the shares shall be designated as a Nonqualified Option. To the extent that any Option is designated as an Incentive Option and such Option does not qualify as an Incentive Option, it shall be treated as a Nonqualified Option. Except as otherwise provided in the Plan, the Option will expire if not exercised in full before _____, ____.

3. Exercise of Option. The Option shall become exercisable on the date or dates set forth on Schedule A attached hereto. To the extent that an Option which is exercisable is not exercised, such Option shall accumulate and be exercisable by the Participant in whole or in part at any time prior to expiration of the Option, subject to the terms of the Plan. Upon the exercise of an Option in whole or in part and payment of the option price in accordance with the provisions of this Agreement, the Corporation shall as soon thereafter as practicable deliver to the Participant a certificate or certificates for the shares purchased. Payment of the option price may be made in the form: (i) cash; (ii) delivery (by either actual delivery or attestation) of shares of Common Stock owned by the Participant at the time of exercise for a period of at least six months and otherwise acceptable to the Administrator; (iii) delivery of written notice of exercise to the Corporation and delivery to a broker of written notice of exercise and irrevocable instructions to promptly deliver to the Corporation the amount of sale or loan proceeds to pay the option price; or (iv) a combination of the foregoing methods. Shares delivered in payment of the option price shall be valued at their fair market value on the date of exercise, as determined by the Administrator by applying the provisions of the Plan.

4. No Right of Continued Employment. Nothing contained in this Agreement or the Plan shall confer upon the Participant any right to continue in the employment or service of the Corporation or a related corporation or

interfere with the right of the Corporation or a related corporation to terminate the Participant's employment or service at any time. Except as otherwise expressly provided in the Plan, all rights of the Participant under the Plan with respect to the unexercised portion of his Option shall terminate upon termination of the employment of the Participant with the Corporation or a related corporation.

5. Nontransferability of Option. To the extent that this Option is designated as an Incentive Option, the Option shall not be transferable other than by will or the laws of intestate succession. To the extent that this Option is designated as a Nonqualified Option, the Option shall not be transferable other than by will or the laws of intestate succession, except as may be permitted by the Administrator of the Plan in a manner consistent with the registration provisions of the Securities Act of 1933, as amended (the "Securities Act"). Except as may be permitted by the preceding sentence, this Option shall be exercisable during the Participant's lifetime only by the Participant or by his guardian or legal representative. The designation of a beneficiary does not constitute a transfer.

6. Superseding Agreement; Binding Effect. This Agreement supersedes any statements, representations or agreements of the Corporation with respect to the grant of the Options or any related rights, and the Participant hereby waives any rights or claims related to any such statements, representations or agreements. This Agreement shall be binding upon and shall inure to the benefit of the parties hereto and their respective executors, administrators, next-of-kin, successors and assigns.

7. Governing Law. Except as otherwise provided in the Plan or herein, this Agreement shall be construed and enforced according to the laws of the State of Delaware, without regard to the conflict of laws provisions of any state.

8. Amendment and Termination; Waiver. Subject to the terms of the Plan, this Agreement may be modified or amended only by the written agreement of the parties hereto. The waiver by the Corporation of a breach of any provision of the Agreement by the Participant shall not operate or be construed as a waiver of any subsequent breach by the Participant.

9. No Rights as Stockholder. The Participant or his legal representative, legatees or distributees shall not be deemed to be the holder of any shares subject to the Option and shall not have any rights of a stockholder unless and until certificates for such shares have been issued and delivered to him or them.

10. Withholding. The Participant acknowledges that the Corporation shall require the Participant to pay the Corporation the amount of any federal, state, local or other tax or other amount required by any governmental authority to be withheld and paid over by the Corporation to such authority for the account of the Participant, and the Participant agrees, as a condition to the grant of the Option, to satisfy such obligations.

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11. Administration. The authority to construe and interpret this Agreement and the Plan, and to administer all aspects of the Plan, shall be vested in the Administrator (as such term is defined in the Plan), and the Administrator shall have all powers with respect to this Agreement as are provided in the Plan. Any interpretation of the Agreement by the Administrator and any decision made by it with respect to the Agreement is final and binding.

12. Notices. Except as may be otherwise provided by the Plan, any written notices provided for in this Agreement or the Plan shall be in writing and shall be deemed sufficiently given if either hand delivered or if sent by fax or overnight courier, or by postage paid first class mail. Notices sent by mail shall be deemed received three business days after mailed but in no event later than the date of actual receipt. Notices shall be directed, if to the Participant, at the Participant's address indicated by the Corporation's records, or if to the Corporation, at the Corporation's principal office.

13. Severability. The provisions of this Agreement are severable and if any one or more provisions may be determined to be illegal or otherwise unenforceable, in whole or in part, the remaining provisions shall nevertheless be binding and enforceable.

IN WITNESS WHEREOF, this Agreement has been executed in behalf of the Corporation and by the Participant effective as of the day and year first above written.

By: _____
Name: _____
Title: _____

Secretary

PARTICIPANT

_____(SEAL)

STOCK INCENTIVE PLAN OF CLARUS CORPORATION

SCHEDULE A

Date Installment First Exercisable	Number of Shares in Installment	Incentive or Nonqualified Stock Option
---------------------------------------	------------------------------------	---

STOCK INCENTIVE PLAN
OF
SOFTWARE ARCHITECTS INTERNATIONAL, LIMITED

Stock Option Agreement
(Employees)

THIS AGREEMENT (the "Agreement"), made the ____ day of _____,
_____, between CLARUS CORPORATION, a Delaware corporation (the "Corporation"),
and _____, an employee of the Corporation or a
related entity (the "Participant");

R E C I T A L S :

- - - - -

In furtherance of the purposes of the Stock Incentive Plan of Software Architects International, Limited, as amended and restated (the "Plan"), the Corporation and the Participant hereby agree as follows:

1. Incorporation of Plan. The rights and duties of the Corporation and the Participant under this Agreement shall in all respects be subject to and governed by the provisions of the Plan, the terms of which are incorporated herein by reference. In the event of any conflict between the provisions in the Agreement and those of the Plan, the provisions of the Plan shall govern. Unless otherwise defined herein, capitalized terms in this Agreement shall have the same definitions as set forth in the Plan.

2. Grant of Option; Term of Option. The Corporation hereby grants to the Participant pursuant to the Plan, as a matter of separate inducement and agreement in connection with his employment or service to the Corporation, and not in lieu of any salary or other compensation for his services, the right and Option (the "Option") to purchase all or any part of an aggregate of _____ (_____) shares (the "shares") of the common stock (the "Common Stock") of the Corporation, at a purchase price (the "option price") of _____ (\$ _____) per share. Except as otherwise provided in the Plan, the Option will expire if not exercised in full before _____, ____.

3. Exercise of Option. The Option shall become exercisable on the date or dates set forth on Schedule A attached hereto. To the extent that an Option which is exercisable is not exercised, such Option shall accumulate and be exercisable by the Participant in whole or in part at any time prior to expiration of the Option, subject to the terms of the Plan. Upon the exercise of an Option in whole or in part and payment of the option price in accordance with the provisions of this Agreement, the Corporation shall as soon thereafter as practicable deliver to the Participant a certificate or certificates for the shares purchased. Payment of the option price may be made in the form: (i) cash; (ii) delivery (by either actual delivery or attestation) of shares of Common Stock owned by the Participant at the time of exercise for a period of at least six months and otherwise acceptable to the Administrator; (iii) delivery of written notice of exercise to the Corporation and delivery to a broker of written notice of exercise and irrevocable instructions to promptly deliver to the Corporation the amount of sale or loan proceeds to pay the option price; or (iv) a combination of the foregoing methods. Shares delivered in payment of the option price shall be valued at their fair

market value on the date of exercise, as determined by the Committee by applying the provisions of the Plan.

4. No Right of Continued Employment. Nothing contained in this Agreement or the Plan shall confer upon the Participant any right to continue in the employment or service of the Corporation or a related entity or interfere with the right of the Corporation or a related entity to terminate the Participant's employment or service at any time. Except as otherwise expressly provided in the Plan, all rights of the Participant under the Plan with respect to the unexercised portion of his Option shall terminate upon termination of the employment of the Participant with the Corporation or a related entity.

5. Nontransferability of Option. The Option shall not be transferable other than by will or the laws of intestate succession, except as may be permitted by the Administrator of the Plan in accordance with applicable legal requirements, including, but not limited to, applicable securities and tax law provisions. Except as may be permitted by the preceding sentence, this Option shall be exercisable during the Participant's lifetime only by the Participant or by his guardian or legal representative. The designation of a beneficiary does not constitute a transfer.

6. Superseding Agreement; Binding Effect. This Agreement supersedes any statements, representations or agreements of the Corporation with respect to the grant of the Options or any related rights, and the Participant hereby waives any rights or claims related to any such statements, representations or agreements. This Agreement shall be binding upon and shall inure to the benefit of the parties hereto and their respective executors, administrators, next-of-kin, successors and assigns.

7. Governing Law. Except as otherwise provided in the Plan or herein, this Agreement shall be construed and enforced according to the laws of the State of Delaware, without regard to the conflict of laws provisions of any state.

8. Amendment and Termination; Waiver. Subject to the terms of the Plan, this Agreement may be modified or amended only by the written agreement of the parties hereto. The waiver by the Corporation of a breach of any provision of the Agreement by the Participant shall not operate or be construed as a waiver of any subsequent breach by the Participant.

9. No Rights as Stockholder. The Participant or his legal representative, legatees or distributees shall not be deemed to be the holder of any shares subject to the Option and shall not have any rights of a stockholder unless and until certificates for such shares have been issued and delivered to him or them.

10. Withholding. The Participant acknowledges that the Corporation shall require the Participant to pay the Corporation the amount of any federal, state, local or other tax or other amount required by any governmental authority to be withheld and paid over by the Corporation to such authority for the account of the Participant, and the Participant agrees, as a condition to the grant of the Option, to satisfy such obligations.

11. Administration. The authority to construe and interpret this Agreement and the Plan, and to administer all aspects of the Plan, shall be vested in the Committee (as such term is defined in the Plan), and the Committee shall have all powers with respect to this Agreement as are provided in the Plan. Any interpretation of the Agreement by the Committee and any decision made by it with respect to the Agreement is final and binding.

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12. Notices. Except as may be otherwise provided by the Plan, any written notices provided for in this Agreement or the Plan shall be in writing and shall be deemed sufficiently given if either hand delivered or if sent by fax or overnight courier, or by postage paid first class mail. Notices sent by mail shall be deemed received three business days after mailed but in no event later than the date of actual receipt. Notices shall be directed, if to the Participant, at the Participant's address indicated by the Corporation's records, or if to the Corporation, at the Corporation's principal office.

13. Severability. The provisions of this Agreement are severable and if any one or more provisions may be determined to be illegal or otherwise unenforceable, in whole or in part, the remaining provisions shall nevertheless be binding and enforceable.

14. Restrictions on Shares. The Corporation may impose such restrictions on any shares issued pursuant to the exercise of the Option as it may deem advisable, including without limitation restrictions under any applicable securities laws, the requirements of any stock exchange or similar organization and any state or local securities laws applicable to such shares. Notwithstanding any other provision in the Plan or the Agreement to the contrary, the Corporation shall not be obligated to issue, deliver or transfer shares of Common Stock, to make any other distribution of benefits, or to take

any other action, unless such delivery, distribution or action is in compliance with all applicable laws, rules and regulations (including, but not limited to, the requirements of applicable securities laws). The Corporation may cause a restrictive legend to be placed on any certificate issued pursuant to the exercise of the Option in such form as may be prescribed from time to time by applicable laws and regulations or as may be advised by legal counsel.

IN WITNESS WHEREOF, this Agreement has been executed in behalf of the Corporation and by the Participant effective as of the day and year first above written.

CLARUS CORPORATION

By: _____
Name: _____
Title: _____

Attest:

Secretary

[Corporate Seal]

PARTICIPANT

_____(SEAL)

3

STOCK INCENTIVE PLAN
OF
SOFTWARE ARCHITECTS INTERNATIONAL, LIMITED

Stock Option Agreement
(Employees)

SCHEDULE A

Date Option granted: _____, _____.
Date Option expires: _____, _____.
Number of shares subject to Option: _____ shares.
Option price (per share): \$_____.

Date Installment First Exercisable	Number of Shares in Installment
- - - - -	- - - - -