# UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

# **SCHEDULE 13G**

Under the Securities Exchange Act of 1934 (Amendment No. 1)\*

> **Clarus Corporation** (Name of Issuer)

**Common Stock** 

(Title of Class of Securities)

18270P109 (CUSIP Number)

September 6, 2022

(Date of Event Which Requires Filing of this Statement)

1:1 1: 0 1 1 1 : 01 1

Check	the appropriate	box to designa	te the rule purs	uant to which the	is Schedule is filed:
[X]	Rule 13d-1(b)				

[X]Rule 13d-1(c) Rule 13d-1(d)

[X]

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

CUSIP No. 18270P109

Names of Reporting Persons. 1.

Parallax Volatility Advisers, L.P.

2. Check the Appropriate Box if a Member of a Group (See Instructions)

(b)

3. SEC Use Only

4. Citizenship or Place of Organization California

Number of	5. Sole Voting Power <b>0</b>	
Shares		
Beneficially	6. Shared Voting Power <b>1,641,700</b>	
Owned by		
Each Reporting	7. Sole Dispositive Power <b>0</b>	
Person With:	8. Shared Dispositive Power <b>1,641,700</b>	

Aggregate Amount Beneficially Owned by Each Reporting Person 1,641,700 9.

<sup>\*</sup> The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

10.	Instructions)				
11.	Percent of Class Represented by Amount in Row (9) 4.4%				
12.	Type of Reporting Person (See Instructions) IA, PN				
CUSIP No. 1827	DP109				
1.	Names of Reporting Persons.				
	Parallax Master Fund, L.P.				
2.	Check the Appropriate Box if a Member of a Group (See Instructions)				
	(a)				
	(b)				
3. SEC	Use Only				
4.	Citizenship or Place of Organization Cayman Islands				
Number of Shares	5. Sole Voting Power <b>0</b>				
Beneficially Owned by	6. Shared Voting Power <b>1,641,700</b>				
Each Reporting	7. Sole Dispositive Power <b>0</b>				
Person With:	8. Shared Dispositive Power <b>1,641,700</b>				
9.	Aggregate Amount Beneficially Owned by Each Reporting Person 1,641,700				
10.	Check if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions)				
11.	Percent of Class Represented by Amount in Row (9) 4.4%				
12.	Type of Reporting Person (See Instructions) PN				
	3				
CUSIP No. 1827					
1.	Names of Reporting Persons.				
	Parallax Partners, LLC				
2.	Check the Appropriate Box if a Member of a Group (See Instructions)				
	(a)				
	(b)				
3. SEC	Use Only				
4.	Citizenship or Place of Organization California				
Number of Shares	5. Sole Voting Power <b>0</b>				
Beneficially Owned by	6. Shared Voting Power <b>1,641,700</b>				
Each Reporting					
Person With:	8. Shared Dispositive Power <b>1,641,700</b>				
9.	Aggregate Amount Beneficially Owned by Each Reporting Person 1,641,700				
10.	Check if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions)				

11.	Percent of Class Represented by Amount in Row (9) 4.4%				
12.	Type of Reporting Person (See Instructions) <b>OO</b>				
CUCIDAL 1927	4				
CUSIP No. 18270					
1.	Names of Reporting Persons.				
	S. Daniel Hutchison				
2.	Check the Appropriate Box if a Member of a Group (See Instructions)				
	(a)				
	(b)				
3. SEC	Use Only				
4.	Citizenship or Place of Organization Canada				
Number of Shares	5. Sole Voting Power <b>0</b>				
Beneficially	6. Shared Voting Power 1,641,700				
Owned by Each Reporting	g 7. Sole Dispositive Power <b>0</b>				
Person With:	8. Shared Dispositive Power <b>1,641,700</b>				
9.	Aggregate Amount Beneficially Owned by Each Reporting Person 1,641,700				
10.	Check if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions)				
11.	Percent of Class Represented by Amount in Row (9) 4.4%				
12.	Type of Reporting Person (See Instructions) HC, IN				
	5				
CUSIP No. 18270	P109				
1.	Names of Reporting Persons.				
	William F. Bartlett				
2.	Check the Appropriate Box if a Member of a Group (See Instructions)				
	(a)				
	(b)				
3. SEC	Use Only				
4.	Citizenship or Place of Organization U.S.A.				
Number of Shares	5. Sole Voting Power <b>0</b>				
Beneficially	6. Shared Voting Power 1,641,700				
Owned by Each Reporting	g 7. Sole Dispositive Power <b>0</b>				
Person With:	8. Shared Dispositive Power <b>1,641,700</b>				
9.	Aggregate Amount Beneficially Owned by Each Reporting Person 1,641,700				
10.	Check if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions)				
11.	Percent of Class Represented by Amount in Row (9) 4.4%				

	12.	Type of Reporting Person (See Instructions) <b>HC, IN</b> 6
CUSIP	No. 182	70P109
Item 1	•	
	(a)	Name of Issuer
		Clarus Corporation
	(b)	Address of Issuer's Principal Executive Offices
		2084 East 3900 South, Salt Lake City, UT 84124
Item 2	. <b>.</b>	
	(a)	The names of the persons filing this statement are:
		Parallax Volatility Advisers, L.P. (the "Investment Adviser"), Parallax Partners, LLC (the "General Partner"), Parallax Master Fund, L.P. (the "Master Fund"), S. Daniel Hutchison and William F. Bartlett (collectively, the "Filers")
		The Investment Adviser and the General Partner are the investment adviser and general partner, respectively, of investment funds, including the Master Fund (the "Funds"). Mr. Hutchison and Mr. Bartlett are the control persons of the Investment Adviser and the General Partner. The Filers are filing this Schedule 13G jointly, but not as members of a group, and each disclaims membership in a group Each Filer also disclaims beneficial ownership of the Stock except to the extent of that person's pecuniary interest therein. In addition, the filing of this Schedule 13G on behalf of the Master Fund should not be construed as an admission that it is, and it disclaims that it is, a beneficial owner, as defined in Rule 13d-3 under the Act, of any of the Stock covered by this Schedule 13G.
	(b)	The principal business office of the Filers is located at
		88 Kearny Street, 20th Floor San Francisco, California 94108
	(c)	For citizenship of Filers, see Item 4 of the cover sheet for each Filer.
	(d)	This statement relates to the Issuer's Common Stock (the "Stock").
	(e)	The CUSIP number of the Issuer is: 18270P109
		7
CUSIP Item 3		70P109  If this statement is filed pursuant to rule 240.13d-1(b) or 240.13d-2(b) or (c), check whether the person filing is a:
	(a)	[] Broker or dealer registered under section 15 of the Act (15 U.S.C. 78o).
	(b)	[] Bank as defined in section 3(a)(6) of the Act (15 U.S.C. 78c).
	(c)	[] Insurance company as defined in section 3(a)(19) of the Act (15 U.S.C. 78c).
	(d)	[] Investment company registered under section 8 of the Investment Company Act of 1940 (15 U.S.C. 80a-8).
	(e)	[X] An investment adviser in accordance with section 240.13d-1(b)(1)(ii)(E). As to the Investment Adviser.
	(f)	[] An employee benefit plan or endowment fund in accordance with section 240.13d-1(b)(1)(ii)(F).
	(g)	[X] A parent holding company or control person in accordance with 240.13d-1(b)(1)(ii)(G). As to Mr. Hutchison and Mr. Bartlett.
	(h)	[] A savings association as defined in section 3(b) of the Federal Deposit Insurance Act (12 U.S.C. 1813).
	(i)	[] A church plan that is excluded from the definition of an investment company under section 3(c)(14) of the Investment Company Act of 1940 (15 U.S.C. 80a-3).
	(j)	[] A non-U.S. institution in accordance with §240.13d-1(b)(ii)(J).
	(k)	[] Group, in accordance with Rule 13d-1(b)(1)(ii)(K).

If filing as a non-U.S. institution in accordance with §240.13d-1(b)(1)(ii)(J), please specify the type of institution

#### Item 4. Ownership.

See Items 5-9 and 11 of the cover page for each Filer.

The Filers acquired long call options representing the right to acquire more than 5% of the Issuer's outstanding Common Stock on August 19, 2022. The Filers were subsequently informed by the Issuer that the Issuer's rights plan limits ownership of more than 5% of the Issuer's outstanding Common Stock. In response, the Filers have reduced their long call option position to an amount that represents less than 5% of the Issuer's outstanding Common Stock

The percentages reported in this Schedule 13G are based on 37,374,595 shares of Common Stock of the Issuer outstanding as of July 27, 2022, as reported in the Issuer's Form 10-Q filed on August 1, 2022.

#### Item 5. Ownership of Five Percent or Less of a Class

If this statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than five percent of the class of securities, check the following [X].

# Item 6. Ownership of More than Five Percent on Behalf of Another Person.

The Funds, including the Master Fund, hold the Stock for the benefit of their investors and have the right to receive or the power to direct the receipt of dividends from, or the proceeds from the sale of, the Stock.

# Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on By the Parent Holding Company.

Not applicable.

#### Item 8. Identification and Classification of Members of the Group.

Not applicable.

#### Item 9. Notice of Dissolution of Group

Not applicable.

Material to Be Filed as Exhibits

Item 10.

Agreement Regarding Joint Filing of Statement on Schedule 13D or 13G.

## Item 11. Certification of the Investment Adviser, Mr. Hutchison and Mr. Bartlett

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were acquired and are held in the ordinary course of business and were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect, other than activities solely in connection with a nomination under § 240.14a-11.

## Certification of the Master Fund and the General Partner

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect, other than activities solely in connection with a nomination under § 240.14a-11.

8

CUSIP No. 18270P109

## **SIGNATURE**

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Dated: September 7, 2022

# PARALLAX VOLATILITY ADVISERS, L.P.

PARALLAX MASTER FUND, L.P.

By: Parallax Partners, LLC, General Partner

#### PARALLAX PARTNERS, LLC

By: <u>/s/ William F. Bartlett</u> William F. Bartlett, Manager By: <u>/s/ William F. Bartlett</u> William F. Bartlett, Manager

/s/ S. Daniel Hutchison
S. Daniel Hutchison

/s/ William F. Bartlett William F. Bartlett

9

CUSIP No. 18270P109

#### EXHIBIT A

# AGREEMENT REGARDING JOINT FILING OF STATEMENT ON SCHEDULE 13D OR 13G

The undersigned agree to file jointly with the Securities and Exchange Commission (the "SEC") any and all statements on Schedule 13D or Schedule 13G or Forms 3, 4 or 5(and any amendments or supplements thereto) required under section 13(d) and 16(a) of the Securities Exchange Act of 1934, as amended, in connection with purchases by the undersigned of the securities of any issuer. For that purpose, the undersigned hereby constitute and appoint Parallax Volatility Advisers, L.P., a California limited partnership, as their true and lawful agent and attorney-in-fact, with full power and authority for and on behalf of the undersigned to prepare or cause to be prepared, sign, file with the SEC and furnish to any other person all certificates, instruments, agreements and documents necessary to comply with section 13(d) and section 16(a) of the Securities Exchange Act of 1934, as amended, in connection with said purchases, and to do and perform every act necessary and proper to be done incident to the exercise of the foregoing power, as fully as the undersigned might or could do if personally present.

Dated: September 7, 2022

# PARALLAX VOLATILITY ADVISERS, L.P.

PARALLAX MASTER FUND, L.P.

By: /s/ Easton Chen

Easton Chen, Chief Compliance Officer

By: Parallax Partners, LLC, General Partner

PARALLAX PARTNERS, LLC

By: <u>/s/ William F. Bartlett</u> William F. Bartlett, Manager

By: <u>/s/ William F. Bartlett</u> William F. Bartlett, Manager

/s/ S. Daniel Hutchison
S. Daniel Hutchison

<u>/s/ William F. Bartlett</u> William F. Bartlett