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SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT  
PURSUANT TO SECTION 13 OR 15(d) OF THE  
SECURITIES EXCHANGE ACT OF 1934

DATE OF REPORT (DATE OF EARLIEST EVENT REPORTED): JUNE 22, 2004

CLARUS CORPORATION  
(Exact name of Registrant as specified in its charter)

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DELAWARE  
(State or other jurisdiction of  
incorporation or organization)

0-24277  
(Commission File No.)

58-1972600  
(IRS Employer Identification  
No.)

</TABLE>

ONE LANDMARK SQUARE, 22ND FLOOR  
STAMFORD, CONNECTICUT 06901  
(Address of principal executive offices, including zip code)  
(203) 428-2000  
(Registrant's telephone number, including area code)

ONE PICKWICK PLAZA, GREENWICH, CONNECTICUT 06830  
(Former name or Former Address if Changed Since Last Report)

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ITEM 5. Other Events and Required FD Disclosure.

On June 25, 2004, the Company announced that it received notice from the staff of The Nasdaq Stock Market that the Company's common stock will be delisted from the Nasdaq National Market effective as of the opening of business on July 1, 2004. The Company strongly disagrees with the Staff's determination and has appealed to the Nasdaq Listing Qualifications Panel, which stays the delisting of the Company's securities pending the Panel's decision. The Company is currently engaged in negotiation of a significant transaction to redeploy its assets. Additional information concerning this matter is set forth in the Company's June 25, 2004 press release, a copy of which is attached as Exhibit 99.1 to this Form 8-K and incorporated herein by reference.

ITEM 7. Financial Statements, Pro Forma Information and Exhibits

(c) Exhibits

99.1 Press Release, dated June 25, 2004

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

CLARUS CORPORATION

Date: June 25, 2004

By: /s/ Nigel P. Ekern

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Nigel P. Ekern,  
Chief Administrative Officer

EXHIBIT INDEX

Exhibit 99.1    Press Release, dated June 25, 2004

FOR IMMEDIATE RELEASE

CONTACT

Nigel Ekern  
Chief Administrative Officer  
Clarus Corporation  
(203) 428-2000  
nekern@claruscorp.com

CLARUS CORPORATION RECEIVES NASDAQ DELISTING NOTICE  
- COMPANY APPEALS DECISION; PURSES SIGNIFICANT TRANSACTION

Stamford, Connecticut - June 25, 2004 - Clarus Corporation (Nasdaq: CLRS) today announced that it received a letter dated June 22, 2004 from the Nasdaq Listing Qualification Staff notifying the Company that, based upon the Staff's review of the Company and under the discretionary authority granted by Nasdaq Marketplace Rules 4300 and 4330(a)(3), the Company's securities will be delisted on July 1, 2004 unless the Company appeals the Staff's decision. In its letter, the Staff noted its belief "that the Company is not currently engaged in active business operations and is therefore a public shell."

The Company strongly disagrees with the Staff's decision to delist the Company's securities and has appealed the Staff's determination to the Nasdaq Listing Qualifications Panel, although there can be no assurance that such appeal will be successful. The appeal will stay the delisting of the Company's securities pending the Panel's decision.

Clarus, formerly a provider of e-commerce business solutions, is seeking to redeploy its assets and use its substantial cash and cash equivalent assets to enhance stockholder value. The Company is currently engaged in negotiation of a significant transaction to redeploy its assets, however, there can be no assurance that this transaction will be consummated.

This press release contains forward-looking statements within the meaning of the Securities Act of 1933 and the Exchange Act of 1934. Information in this release includes Clarus' beliefs, expectations, intentions and strategies regarding Clarus and its future. Assumptions relating to the forward-looking statements involve judgments with respect to, among other things, future economic, competitive and market conditions, future business decisions and the future decision of Nasdaq, all of which are difficult or impossible to predict accurately and many of which are beyond our control. Actual results could differ materially from those projected in the forward-looking statements as a result of certain risks including our inability to execute successfully our planned effort to redeploy our assets to enhance stockholder value. All forward-looking statements contained in this release are based on information available to Clarus as of the date of this release and Clarus assumes no obligation to update the forward-looking statement contained herein.