

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287
Estimated average burden
hours per response... 0.5

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the
Investment Company Act of 1940

☐ Check this box if no
longer subject to
Section 16. Form 4 or
Form 5 obligations
may continue. See
Instruction 1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person Jeffery Stephen Paul			2. Issuer Name and Ticker or Trading Symbol CLARUS CORP [CLRS]			5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input type="checkbox"/> Officer (give title below) <input type="checkbox"/> Other (specify below)		
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 02/02/2005					
6425 HADDINGTON LANE								
(Street)			4. If Amendment, Date Original Filed (Month/Day/Year)			6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person		
SUWANEE, GA 30024								
(City) (State) (Zip)								

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	02/02/2005		M		80,900	A (U)	\$ 4.83	254,811	D	
Common Stock	02/03/2005		M		26,967	A (U)	\$ 4.83	281,778	D	
Common Stock	02/03/2005		S		6,600	D (U)	\$ 9.15	275,178	D	
Common Stock	02/03/2005		S		4,200	D (U)	\$ 9.16	270,978	D	
Common Stock	02/03/2005		S		1,200	D (U)	\$ 9.17	269,778	D	
Common Stock	02/03/2005		S		1,200	D (U)	\$ 9.2	268,578	D	
Common Stock	02/03/2005		S		3,500	D (U)	\$ 9.21	265,078	D	
Common Stock	02/03/2005		S		1,600	D (U)	\$ 9.23	263,478	D	
Common Stock	02/03/2005		S		600	D (U)	\$ 9.25	262,878	D	
Common Stock	02/03/2005		S		7,900	D (U)	\$ 9.26	254,978	D	
Common Stock	02/03/2005		S		2,600	D (U)	\$ 9.27	252,378	D	
Common Stock	02/03/2005		S		23,700	D (U)	\$ 9.28	228,678	D	
Common Stock	02/03/2005		S		700	D (U)	\$ 9.29	227,978	D	
Common Stock	01/03/2005		S		10,100	D (U)	\$ 9.3	217,878	D	
Common Stock	02/03/2005		S		17,000	D (U)	\$ 9.4	200,878	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information
contained in this form are not required to respond unless the
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SEC 1474 (9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V		Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Stock Option (Right to Buy)	\$ 4.83	02/02/2005		M		80,900	(U)	12/09/2005	Common Stock	107,845	\$ 0	26,967	D	

Stock Option (Right to Buy)	\$ 4.83	02/03/2005		M			26,967	(2)	12/09/2005	Common Stock	26,967	\$ 0	0	D	
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Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Jeffery Stephen Paul 6425 HADDINGTON LANE SUWANEE, GA 30024	X			

Signatures

Stephen J. Jeffery		02/04/2005
<small>**Signature of Reporting Person</small>		<small>Date</small>

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) These securities were sold pursuant to a trading plan adopted by Mr. Jeffery in accordance with the guidelines specified by Rule 10b5-1 under the Securities Exchange Act of 1934.
- (2) Presently exercisable.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.