
SECURITIES AND EXCHANGE COMMISSION WASHINGTON, D.C. 20549

SCHEDULE 13G

| UNDER THE SECURITIES EXCHANGE ACT OF 1934 (AMENDMENT NO. 7)* |
|---|
| CLARUS CORPORATION |
| (NAME OF ISSUER) |
| COMMON STOCK, \$.0001 PAR VALUE PER SHARE |
| (TITLE OF CLASS OF SECURITIES) |
| 182707109 |
| (CUSIP NUMBER) |
| DECEMBER 31, 2007 |
| (DATE OF EVENT WHICH REQUIRES FILING OF THIS STATEMENT) |
| CHECK THE APPROPRIATE BOX TO DESIGNATE THE RULE PURSUANT TO WHICH THIS SCHEDULI S FILED: [X] RULE 13d-1(b) [] RULE 13d-1(c) [] RULE 13d-1(d) *The remainder of this cover page shall be filled out for a reporting person's |
| nitial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page. The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes). |
| |
| 1 NAMES OF REPORTING PERSONS I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY) |
| Ashford Capital Management, Inc. |
| 2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (SEE INSTRUCTIONS) (a) [] (b) [] |
| 3 SEC USE ONLY |
| 4 CITIZENSHIP OR PLACE OF ORGANIZATION |

| Delaware | |
|--|--|
| | 5 SOLE VOTING POWER |
| NAME OF THE O | 2,001,800 shares |
| SHARES | F 6 SHARED VOTING POWER |
| BENEFICIAI OWNED BY | V 0 shares |
| EACH REPORTINO PERSON | 7 SOLE DISPOSITIVE POWER |
| | 2,001,800 shares |
| - - | 8 SHARED DISPOSITIVE POWER |
| | 0 shares |
| 9 AGGREGAT | TE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON |
| 2,001,800 sha | |
| 10 CHECK BO | X IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES UCTIONS) [] |
| 11 PERCENT (| DF CLASS REPRESENTED BY AMOUNT IN ROW 9 |
| 11.66% | |
| 12 TYPE OF R | EPORTING PERSON (SEE INSTRUCTIONS) |
| IA | |
| | |
| CYYCYD Y C 4 CA | |
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| | |
| | |
| ITEM 1. (a) Name of | |
| ITEM 1. (a) Name of Clarus Co | Issuer: |
| ITEM 1. (a) Name of Clarus Co (b) Address | Issuer: |
| ITEM 1. (a) Name of Clarus Co (b) Address One Land | FIssuer: orporation of Issuer's Principal Executive Offices: |
| (a) Name of Clarus Co (b) Address One Land | FIssuer: orporation of Issuer's Principal Executive Offices: |
| (a) Name of Clarus Co (b) Address One Land ITEM 2. | F Issuer: Orporation of Issuer's Principal Executive Offices: Imark Square, Stamford, CT 06901 |
| (a) Name of Clarus Co (b) Address One Land ITEM 2. (a) Name of Ashford of | Flssuer: Orporation of Issuer's Principal Executive Offices: Imark Square, Stamford, CT 06901 FPerson Filing: |
| ITEM 1. (a) Name of Clarus Co (b) Address One Land ITEM 2. (a) Name of Ashford (b) Address | Fissuer: Orporation of Issuer's Principal Executive Offices: Imark Square, Stamford, CT 06901 Figure Person Filing: Capital Management, Inc. |
| ITEM 1. (a) Name of Clarus Co (b) Address One Land ITEM 2. (a) Name of Ashford (b) Address P.O. Box | F Issuer: Orporation of Issuer's Principal Executive Offices: Imark Square, Stamford, CT 06901 F Person Filing: Capital Management, Inc. of Principal Business Office or, if none, Residence: |
| ITEM 1. (a) Name of Clarus Co (b) Address One Land ITEM 2. (a) Name of Ashford (b) Address P.O. Box (c) Citizens | FIssuer: Orporation of Issuer's Principal Executive Offices: Imark Square, Stamford, CT 06901 FPerson Filing: Capital Management, Inc. of Principal Business Office or, if none, Residence: 4172, Wilmington, DE 19807 |
| ITEM 1. (a) Name of Clarus Co (b) Address One Land ITEM 2. (a) Name of Ashford (b) Address P.O. Box (c) Citizens (d) Title of Share | FIssuer: Orporation of Issuer's Principal Executive Offices: Ilmark Square, Stamford, CT 06901 FPerson Filing: Capital Management, Inc. of Principal Business Office or, if none, Residence: 4172, Wilmington, DE 19807 hip: Delaware |
| ITEM 1. (a) Name of Clarus Co (b) Address One Land ITEM 2. (a) Name of Ashford (b) Address P.O. Box (c) Citizens (d) Title of Share (e) CUSIP Note The Course of Cou | FIssuer: Orporation of Issuer's Principal Executive Offices: Imark Square, Stamford, CT 06901 Figure Person Filing: Capital Management, Inc. of Principal Business Office or, if none, Residence: 4172, Wilmington, DE 19807 hip: Delaware Class of Securities: Common Stock, \$.0001 Par Value Per |

(c) | Insurance company as defined in section 3(a)(19) of the Act
(d) | Investment company registered under section 8 of the Investment Company Act of 1940
(e) |X| An investment adviser in accordance with ss.240.13d-1(b)(1(ii) (E)
(f) | An employee benefit plan or endowment fund in accordance with ss.240.13d-1(b)(1)(ii)(F)
(g) | A parent holding company or control person in accordance with ss.240.13d-1(b)(1)(ii)(G)
(h) | A savings association as defined in section 3(b) of the Federal Deposit Insurance Act
(i) | A church plan that is excluded from the definition of an investment company under section 3(c)(14) of the Investment Company Act of 1940
(j) | Group, in accordance with ss.240.13d-1(b)-1(ii)(J)

ITEM 4. OWNERSHIP

Provide the following information regarding the aggregate number and percentage of the class of securities of the issuer identified in Item 1.

- (a) Amount Beneficially Owned: 2,001,800 shares
- (b) Percent of Class: 11.67%

The foregoing percentage is calculated based on 17,166,747 shares of Common Stock reported to be outstanding as of November 2, 2007 in the Issuer's Quarterly Report filed on Form 10-Q.

- (c) Number of shares as to which such person has:
 - (i) Sole power to vote or to direct the vote: 2,001,800 shares
 - (ii) Shared power to vote or to direct the vote: 0 shares

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(iii) Sole power to dispose or to direct the disposition of: 2,001,800 shares

(iv) Shared power to dispose or to direct the disposition of: 0 shares

ITEM 5. OWNERSHIP OF FIVE PERCENT OR LESS OF A CLASS

If this statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than five percent of the class of securities, check the following $\lfloor \cdot \rfloor$. N/A

ITEM 6. OWNERSHIP OF MORE THAN FIVE PERCENT ON BEHALF OF ANOTHER PERSON

The shares reported by the Reporting Person, a registered investment advisor, are held in separate individual client accounts, two separate limited partnerships, and nine commingled funds.

ITEM 7. IDENTIFICATION AND CLASSIFICATION OF THE SUBSIDIARY WHICH ACQUIRED THE SECURITY BEING REPORTED ON BY THE PARENT HOLDING COMPANY

N/A

ITEM 8. IDENTIFICATION AND CLASSIFICATION OF MEMBERS OF THE GROUP

N/A

ITEM 9. NOTICE OF DISSOLUTION OF GROUP

N/A

ITEM 10. CERTIFICATION

By signing below I certify that, to the best of my knowledge and

belief, the securities referred to above were acquired and are held in the ordinary course of business and were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

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SIGNATURE

After reasonable inquiry and to the best of its knowledge and belief, I certify that the information set forth in this statement is true, complete and

Date: February 14, 2008

ASHFORD CAPITAL MANAGEMENT, INC.

/s/ Anthony M. Petrucci By:

Anthony M. Petrucci

Chief Financial Officer and Chief Compliance Officer