United States
Securities and Exchange Commission
Washington, D.C. 20549

Form 8-K/A
(Amendment No. 1)
Current Report

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): September 28, 2012

Black Diamond, Inc.
(Exact name of registrant as specified in its charter)

Delaware	0-24277	58-1972600
(State or other jurisdiction of incorporation)	(Commission File Number)	(IRS Employer Identification Number)

2084 East 3900 South, Salt Lake City, Utah	84124
(Address of principal executive offices)	(Zip Code)

Registrant's telephone number, including area code: (801) 278-5552

N/A
(Former name or former address, if changed since last report.)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

£ Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

£ Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

£ Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

£ Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

This Amendment No. 1 on Form 8-K/A is being filed to amend the Current Report on Form 8-K (the "Initial 8-K") filed with the Securities and Exchange Commission on October 4, 2012, by Black Diamond, Inc. (the "Company" or "Black Diamond") to include the financial information referred to in Item 9.01(a) and (b) below relating to the Company's acquisition on October 1, 2012 of PIEPS Holding GmbH and PIEPS GmbH, an Austrian designer and marketer of avalanche beacons and snow safety products. Pursuant to the instructions to Item 9.01 of Form 8-K, Black Diamond hereby amends Item 9.01 of the Initial 8-K to include previously omitted financial information.

Item 9.01 Financial Statements and Exhibits

(a) Financial Statements of the Business Acquired. The financial statements required by this item are hereby included in Exhibit 99.1 attached hereto.

(b) Pro Forma Financial Information. The pro forma financial information required by this item is hereby included in Exhibit 99.2 attached hereto.

(d) Exhibits. The following Exhibits are filed herewith as a part of this Current Report on Form 8-K:

Exhibit	Description
10.1	Agreement, dated September 28, 2012, by and between Gregory Mountain Products and Kabushiki Kaisha A&F (filed as Exhibit 10.1 to the Company's Current Report on Form 8-K, filed with the Securities and Exchange Commission on October 4, 2012 and incorporated herein by reference).
10.2	Assumption Agreement, dated September 28, 2012, by and between Zions First National Bank, a national banking association and POC USA, LLC (filed as Exhibit 10.2 to the Company's Current Report on Form 8-K, filed with the Securities and Exchange Commission on October 4, 2012 and incorporated herein by reference).
10.3	Second Substitute Promissory Note, dated September 28, 2012, by and among Zions First National Bank, a national banking association, Black Diamond, Inc., Black Diamond Equipment Ltd., Black Diamond Retail, Inc., Everest/Sapphire Acquisition, LLC, Gregory Mountain Products, LLC and POC USA, LLC, as co-borrowers (filed as Exhibit 10.3 to the Company's Current Report on Form 8-K, filed with the Securities and Exchange Commission on October 4, 2012 and incorporated herein by reference).

10.4	Assumption Agreement, dated October 4, 2012, by and between Zions First National Bank, a national banking association, Pieps Corporation, and BD European Holdings, LLC (filed as Exhibit 10.4 to the Company's Current Report on Form 8-K, filed with the Securities and Exchange Commission on October 4, 2012 and incorporated herein by reference).
10.5	Third Substitute Promissory Note, dated October 4, 2012, by and among Zions First National Bank, a national banking association, Black Diamond, Inc., Black Diamond Equipment Ltd., Black Diamond Retail, Inc., Everest/Sapphire Acquisition, LLC, Gregory Mountain Products, LLC, POC USA, LLC, Pieps Corporation, and BD European Holdings, LLC, as co-borrowers (filed as Exhibit 10.5 to the Company's Current Report on Form 8-K, filed with the Securities and Exchange Commission on October 4, 2012 and incorporated herein by reference).
10.6	Share Purchase Agreement dated September 24, 2012, by and among Black Diamond Austria GmbH and SEIDEL Privatstiftung (filed as Exhibit 10.1 to the Company's Current Report on Form 8-K, filed with the Securities and Exchange Commission on September 28, 2012 and incorporated herein by reference).
23.1	Consent of KPMG Austria AG Wirtschaftsprüfungs- und Steuerberatungsgesellschaft.
99.1	Combined Financial Statements of PIEPS Holding GmbH and PIEPS GmbH as of and for the fiscal year ended March 31, 2012
99.2	Unaudited Pro Forma Condensed Combined Financial Information of Black Diamond, Inc. as of September 30, 2012 and for the fiscal year ended December 31, 2011 and the nine months ended September 30, 2012 and notes thereto.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Dated: December 14, 2012

BLACK DIAMOND, INC.

By: /s/ Robert Peay
Name: Robert Peay
Title: Chief Financial Officer, Secretary and Treasurer

EXHIBIT INDEX

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Exhibit 23.1

CONSENT OF INDEPENDENT AUDITOR

We consent to the incorporation by reference in the registration statements Nos. 333-42600, 333-42604, 333-127686, 333-79565, and 333-59193 on Form S-8, No. 333-171164 on Form S-3, and No. 333-175695 on Form S-4 of Black Diamond, Inc. of our report dated December 13, 2012, with respect to the combined balance sheet of PIEPS Holding GmbH and PIEPS GmbH as of March 31, 2012, and the related combined statements of income, changes in equity and cash flows for the year then ended, which report appears in the Amendment No. 1 to the Current Report on Form 8-K of Black Diamond, Inc. and refers to the fact that accounting principles generally accepted in Austria vary in certain significant respects from U.S. generally accepted accounting principles and that information relating to the nature and effect of such differences is presented in Note V. to the combined financial statements.

/s/ KPMG Austria AG
Wirtschaftsprüfungs- und
Steuerberatungsgesellschaft
Vienna, Austria
December 13, 2012

Exhibit 99.1

Independent Auditor's Report

The Board of Directors

We have audited the accompanying combined balance sheet of PIEPS Holding GmbH and PIEPS GmbH (collectively, "the Company") as of March 31, 2012, and the related combined statements of income, changes in equity and cash flows for the year then ended. These combined financial statements are the responsibility of the Company's management. Our responsibility is to express an opinion on these combined financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes consideration of internal control over financial reporting as a basis for designing audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control over financial reporting. Accordingly, we express no such opinion. An audit also includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements, assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the combined financial statements referred to above present fairly, in all material respects, the financial position of the Company as of March 31, 2012, and the results of its operations and its cash flows for the year then ended, in conformity with generally accepted accounting principles in Austria.

Accounting principles generally accepted in Austria vary in certain significant respects from U.S. generally accepted accounting principles. Information relating to the nature and effect of such differences is presented in note V. to the combined financial statements.

[s] **KPMG Austria AG Wirtschaftsprüfungs- und Steuerberatungsgesellschaft**

Vienna, Austria

December 13, 2012

PIEPS Holding GmbH and PIEPS GmbH
Combined Balance Sheet as of March 31, 2012
(in Euros and thousands)

			KEUR	KEUR
A.	**Fixed assets**			
	I.	**Intangible assets**		
		Concessions, trade mark right and similar rights		65
	II.	**Tangible assets**		
	1.	Technical plants and machinery	67	
	2.	Other property, plant and equipment	97	
	3.	Prepayments on assets under construction	167	
				331
				396
B.	**Current assets**			
	I.	**Inventories**		
		Merchandise		978
	II.	**Receivables and other current assets**		
	1.	Trade receivables	750	
	2.	Other accounts receivables and current assets	117	
				867
	III.	**Cash and cash equivalents**		38
				1,883
C.	**Prepaid expenses**			
		Other prepaid expenses		**1**
	Total Assets			**2,280**
A.	**Shareholder's equity**			
	I.	**Combined share capital**		168
	II.	**Combined retained earnings and profits**		288
				456
B.	**Provisions**			
	1.	Provision for taxes	14	
	2.	Provisions for severance indemnity	9	
	3.	Other provisions and accruals	373	
				396
C.	**Liabilities**			
	1.	Bank loans and overdrafts	670	
	2.	Trade payables	157	
	3.	Liabilities against affiliated companies	400	
	4.	Other liabilities	201	
				1,428
	Total Equity and Liabilities			**2,280**
	Contingent Liabilities			**11**

PIEPS Holding GmbH and PIEPS GmbH
Combined Income Statement for the Fiscal Year 2012
(in Euros and thousands)

			2011/12 KEUR	2011/12 KEUR
1.		Revenue		6,018
2.		Other operating income		
	a)	Other income	107	
				107
3.		Expenses for materials and other purchased services		
	a)	Expenses for materials	(892)	
	b)	Expenses for services	(2,199)	
				(3,091)
4.		Personnel expenses		
	a)	Wages	(23)	
	b)	Salaries	(560)	
	c)	Expenses for severance payments and contributions to respective funds	(9)	
	d)	Expenses for statutory social security and payroll related taxes and contributions	(147)	
	e)	Other employee benefits	(14)	
				(753)
5.		Depreciation on intangible assets and tangible assets		(123)
6.		Other operating expenses		
	a)	Taxes, other than income taxes	-	
	b)	Other expenses	(1,567)	
				(1,567)
7.		**Operating result =**		
		Subtotal of lines 1 to 6		591
8.		Other interest and similar income		3
9.		Interest and similar expenses		(48)
10.		**Financial result =**		
		Subtotal of lines 8 and 9		(45)
11.		Profit from ordinary business operations		546
12.		Taxes on income and earnings		(167)
13.		**Net income for the year**		379
14.		Combined loss carryforward		(91)
15.		**Combined retained earnings and profits**		288

PIEPS Holding GmbH and PIEPS GmbH
Combined Statement of Changes in Equity for the Fiscal Year 2012
(in Euros and thousands)

in EUR	Combined share capital KEUR	Retained earnings KEUR	Net profit KEUR	Total equity KEUR
Balance as of April 1, 2011	168	389	-	557
Dividends to third-parties	-	(480)	-	(480)
Net income for the year	-	-	379	379
Balance as of March 31, 2012	**168**	**(91)**	**379**	**456**

PIEPS Holding GmbH and PIEPS GmbH
Combined Statement of Cash Flows for the Fiscal Year 2012
(in Euros and thousands)

	2012 **KEUR**
Net income for the year	379
Depreciation of fixed assets	123
Change in inventories, advances paid and prepaid expenses	(379)
Change in trade receivables, receivables from affiliated companies and other receivables and assets	(32)
Change in trade payables, liabilities to affiliated companies and other payables	199
Change in short-term provisions and accruals	79
CASH FLOW FROM OPERATING ACTIVITIES	**369**
Investments in fixed assets	(139)
CHASH FLOW FROM INVESTING ACTIVITIES	**(139)**
Dividends	(480)
Proceeds from short-term loans	240
CASH FLOW FROM FINANCING ACTIVITIES	**(240)**
CHANGE IN CASH AND CASH EQUIVALENTS	(10)
Opening Balance of cash and cash equivalents	48
Closing balance of cash and cash equivalents	38

I. EXPLANATION OF ACCOUNTING POLICIES

1. General

Basic Principles

The combined financial statements have been prepared in accordance with the financial reporting requirements of the Austrian Commercial Code (Unternehmensgesetzbuch, UGB), as amended.

The annual financial statements of the combined entities, prepared on the basis of standards applied consistently throughout, form the basis for these combined financial statements.

All companies prepare their annual financial statements for the year ended March 31.

The combined financial statements are prepared in thousands of Euros ("KEUR").

Basis for Combined Financial Statements

The combined financial statements comprise PIEPS Holding GmbH and PIEPS GmbH ("PIEPS" or the "Company"). These entities were under control of Seidel Privatstiftung and its beneficiaries. Effective April 1, 2012, PIEPS Holding GmbH merged with PIEPS GmbH. We adjusted the financial statements as of March 31, 2012 for known subsequent events occurring since the financial statements as of March 31, 2012 were prepared.

Method of the Combination

The combined financial statements of PIEPS eliminate the impacts of all intercompany transactions and accounts.

Accounting Policies

These combined financial statements have been prepared in accordance with Austrian generally accepted accounting principles and the general standard of presenting a true and fair view of the net assets, financial position and results of operations of the Company.

The combined financial statements have been prepared in accordance with the principle of completeness. The principle of item-by-item measurement was applied to the measurement of individual assets and liabilities and the continued existence of the Company as a going concern was assumed. Compliance with the prudence principle was ensured by reporting only those profits that had been realized as at the balance sheet date. All identifiable risks and expected losses were taken into account. The measurement methods used previously were retained in the preparation of these combined financial statements.

2. Foreign Currency Translation

Receivables denominated in a foreign currency are stated at the exchange rate at the date of transaction or the closing rate at the date of the statement of financial position, if lower.

Liabilities denominated in a foreign currency are stated at the exchange rate at the date of transaction or the closing rate at the date of the statement of financial position, if higher.

3. Fixed Assets

a) Intangible Assets

Purchased intangible assets are measured at cost less straight-line amortization, with the exception of trade mark rights which are not amortized as they have an indefinite life. Amortization is based on the following useful lives:

IT and software	3-5 years
Other rights	3-5 years

Material permanent impairment is accounted for by recognizing write-downs for impairment.

Internally generated intangible assets are not capitalized.

b) Tangible Assets

Tangible assets are measured at cost less depreciation. Low-value assets with an individual cost of up to KEUR 1 are fully expensed in the year of acquisition. In the schedule of changes in fixed assets, they are reported as additions, disposals and depreciation of the financial year in which they were acquired. Tangible assets are depreciated using the straight-line method over the expected useful life. Depreciation is based on the following useful lives:

Technical plants and machinery	3-11 years
Other property, plant and equipment	3-11 years

Depreciation is based on the half-year convention, where assets purchased during the first six months of the year are subject to a full year's depreciation and assets purchased in the second half of the year are subject to six months depreciation regardless of the actual date placed in service.

Additional write-downs in excess of regular depreciation are recognized, if impairment occurs which is expected to be permanent.

4. Current Assets

a) Inventories

Merchandise is measured at the lower of cost or market prices.

b) Receivables and Other Current Assets

Receivables and other current assets are recognized at their nominal amounts.

If there are identifiable individual risks, the lower fair value is determined and these assets are recognized at this value. Securities classified as current assets are measured at the lower of cost or market value as at the balance sheet date.

c) Cash and Cash Equivalents

Cash and cash equivalents comprise cash in hand and bank balances.

(in Euros and in thousands)

5. Provisions

There were KEUR 9 in obligations for severance payments as at the balance sheet date that require a provision.

Provisions for long-service awards were calculated according to actuarial principles applying an imputed interest rate of 4%. A staff turnover discount of 75% was applied. According to management's assessment, the discount is appropriate given the current personnel structure and special circumstances of the sector. Payments of long-service awards will become due in twenty-five years' time at the earliest. Management therefore expects long-service award payments to occur with a probability of 20%.

The provisions for taxes relate to the provisions for corporate income tax that has not yet been assessed.

In compliance with the principle of prudence, other provisions and accruals are recognized, according to prudent business judgment, for all identifiable risks and contingent liabilities identifiable as at the time the financial statements are prepared.

6. Liabilities

Liabilities are recognized at their repayment amount, in compliance with the prudence principle.

II. BALANCE SHEET DISCLOSURES

To improve the clarity of presentation in the balance sheet, individual items have been combined. Where required, separate disclosures are made in the notes to the individual balance sheet items.

1. Fixed Assets

Low-value assets are expensed in the year of addition and reported as additions and disposals in the schedule of changes in fixed assets. The changes in individual fixed assets and the breakdown of annual depreciation, amortization and write-downs are as follows:

Combined Fixed Asset Schedule as of March 31, 2012
(in Euros and thousands)

Asset item	Cost of acquisition April 1, 2011 KEUR	Additions KEUR	Disposal KEUR	Cost of acquisition March 31, 2012 KEUR	Accumulated depreciation and amortization KEUR	Book value March 31, 2012 KEUR	Book value April 1, 2011 KEUR	Depreciation and amortization for the Fiscal Year KEUR
I. Intangible assets								
Concessions, trade mark right and similar rights	252	16	-	268	203	65	56	7
II. Tangible Assets								
1. Technical plants and machinery	361	5	-	366	299	67	122	61
2. Other property, plant and equipment	280	52	6	326	229	97	100	55
	641	57	6	692	528	164	222	116
III. Prepayments								
Prepayments on assets under construction	101	66	-	167	-	167	102	-
	994	139	6	1,127	731	396	380	123

2. Inventories

The inventories reported in the balance sheet relate to merchandise and include provisions for slow movers.

(in Euros and in thousands)

3. Receivables and Other Current Assets

The receivables and other current assets reported in the balance sheet comprise the following items and maturities:

Receivables at March 31, 2012	Total KEUR	Due within 1 year KEUR	Due after 1 year KEUR
1. Trade receivables	750	750	-
2. Other receivables and assets	117	117	-
Receivables and other current assets	867	867	-

4. Shareholder's Equity

As at March 31, 2012, the share capital amounted to KEUR 35.

5. Provisions

The provisions changed as follows:

Provisions for taxes	Balance at April 1, 2011 KEUR	Release reversal KEUR	Additions KEUR	Balance at March 31, 2012 KEUR
For corporate income tax	23	(23)	14	14

Other provisions and accruals	Balance at April 1, 2011 KEUR	Release reversal KEUR	Additions KEUR	Balance at March 31, 2012 KEUR
Other provisions and accruals	330	(176)	228	382

6. Liabilities

The liabilities reported in the balance sheet comprise the following items and maturities:

Receivables at March 31, 2012	Total KEUR	Due within 1 year KEUR	Due in 1 to 5 years KEUR	Due after 5 years KEUR	Secured by collateral KEUR
1. Bank loan and overdrafts	670	571	99	-	-
2. Trade payables	157	157	-	-	-
3. Liabilities against affiliated companies	400	400	-	-	-
4. Other payables	201	61	140	-	-
Total liabilities	1,428	1,189	239	-	-

Other payables do not include any material accrued expenses payable after the balance sheet date.

7. Contingent Liabilities

Below the balance sheet as of March 31, 2012 are contingent liabilities of KEUR 11, which are related to bank guarantees for the security deposit on the rent of the Company's office space.

(in Euros and in thousands)

8. Other Financial Obligations

Obligations from the Use of Property, Plant and Equipment Not Recognized in the Balance Sheet

We forecast the future rental and lease obligations as follows:

	March 31, 2012 KEUR
For the next fiscal year	110
For the next five fiscal years	443

III. INCOME STATEMENT DISCLOSURES

To improve the clarity of presentation in the income statement, individual items have been combined. Where required, separate disclosures are made in the notes to the individual income statement items.

1. Revenue

Revenue breaks down as follows:

By geographically defined market	2011/12 KEUR
Domestic revenue	2,173
Foreign revenue	3,845
	6,018

Revenue by geographically defined market is determined by the location of the seller and therefore domestic revenue also includes revenues to customers located outside of Austria.

2. Expenses for Severance Payments and Contributions to Respective Funds

The total amount of expenses to severance payments of KEUR 1 and contributions to respective funds of KEUR 8 in the financial year 2011/2012 is KEUR 9.

(in Euros and in thousands)

IV. OTHER DISCLOSURES

1. Average Headcount

	2011/12
Wage earners	1
Salaried employees	9
Total	10

2. Members of Management

During 2011/2012, the following persons were members of the board of managers of PIEPS Holding GmbH and PIEPS GmbH:

- Ing. Michael Schober
- Dr. Maximilian Seidel (until October 1, 2012)
- Peter Metcalf (since October 1, 2012)
- Scot Carlson (since October 1, 2012)
- Robert Peay (since October 1, 2012)

3. Disclosures Relating to Members of Executive Bodies

Disclosure of the amount of remuneration paid to the members of the management is omitted pursuant to the safeguard clause of section 241 (4) UGB (less than 3 members on the management board).

V. SUMMARY OF SIGNIFICANT DIFFERENCES BETWEEN AUSTRIAN GAAP AND U.S. GENERALLY ACCEPTED ACCOUNTING PRINCIPLES (“GAAP”)

The combined financial statements of PIEPS have been prepared in accordance with Austrian GAAP, which differ in certain significant respects from U.S. GAAP. The effects of the application of U.S. GAAP to net income and equity are set out in the tables below:

	Note	2011/12 KEUR
Net income reported under Austrian GAAP		379
U.S. GAAP adjustments:		
Property and equipment	a)	(2)
Inventory costing and overheads	b)	9
Foreign currency translation	c)	(2)
Sales agent accrual	d)	34
Income tax effect	e)	(1)
Net income reported under U.S. GAAP		417

	Note	March 31, 2012 KEUR
Equity reported under Austrian GAAP		456
U.S. GAAP Adjustments:		
Property and equipment	a)	(2)
Inventory costing and overheads	b)	24
Foreign currency translation	c)	(2)
Sales agent accrual	d)	225
Income tax effect	e)	(5)
Equity reported under U.S. GAAP		696

a) Under Austrian GAAP, tangible assets are depreciated using a half year convention. Under U.S. GAAP, they are depreciated when put into service on a monthly pro-rata basis.

b) Under Austrian GAAP, PIEPS has elected not to capitalize any overhead costs. Under U.S. GAAP, the portion of variable and fixed overheads directly related to inventory are capitalized.

c) Under Austrian GAAP, accounts receivable and accounts payable denominated in a currency other than the functional currency (i.e., EUR for PIEPS) are to be remeasured at the lower of/higher of exchange rate on initiation date and balance sheet date. Under U.S. GAAP, all amounts are to be remeasured at the exchange rate as of the balance sheet date.

d) Under Austrian GAAP, an accrual is required for contingent payments that may need to be paid to a sales agent in case of a termination without cause. Under U.S. GAAP, an accrual may only be recorded for a liability.

e) Tax effect of 25% corporate tax for temporary differences between Austrian tax law and U.S. GAAP.

Exhibit 99.2

UNAUDITED PRO FORMA CONDENSED COMBINED FINANCIAL INFORMATION

The unaudited pro forma condensed combined financial information for the period indicated below shows the effect of Black Diamond, Inc.'s ("Black Diamond," the "Company," "we," or "our") acquisition (the "Acquisition") on October 1, 2012, of PIEPS Holding GmbH and its operating subsidiary, PIEPS GmbH (collectively "PIEPS") pursuant to a Share Purchase Agreement dated September 24, 2012. For a description of the Acquisition please see Note 1 of the unaudited pro forma condensed combined financial information. The unaudited pro forma condensed combined balance sheet presents the financial position of Black Diamond as of September 30, 2012, giving effect of the Acquisition as if it had occurred on such date. The unaudited pro forma condensed combined statements of income for the nine months ended September 30, 2012 and for the year ended December 31, 2011, gives effect to the Acquisition as if it had occurred on January 1, 2011.

The unaudited pro forma condensed combined balance sheet as of September 30, 2012 has been prepared by combining the unaudited historical condensed consolidated balance sheet of Black Diamond as of September 30, 2012, with the unaudited historical combined balance sheet of PIEPS as of September 30, 2012. The unaudited pro forma condensed combined statement of income for the year ended December 31, 2011 has been prepared by combining the Company's historical condensed consolidated statement of income for the year ended December 31, 2011, with the historical combined statements of income of PIEPS for the year ended March 31, 2012. The interim unaudited pro forma condensed combined statement of income for the nine months ended September 30, 2012, has been prepared by combining Black Diamond's unaudited historical condensed consolidated statement of income for the nine months ended September 30, 2012, with the unaudited historical combined statements of income of PIEPS for the nine months ended September 30, 2012. Pro forma adjustments have been applied to the historical accounts.

The unaudited pro forma condensed combined financial information is presented for informational purposes only and it is not necessarily indicative of the financial position and results of operations that would have been achieved had the Acquisition been completed as of the dates indicated and is not necessarily indicative of our future financial position or results of operations.

The unaudited pro forma condensed combined financial information should be read in conjunction with the historical consolidated financial statements of Black Diamond and combined financial statements of PIEPS, which have been prepared in accordance with Austrian generally accepted accounting standards and in Euros as the reporting currency. The historical audited consolidated financial statements of Black Diamond are included in its Annual Report on Form 10-K for the fiscal year ended December 31, 2011, and its Quarterly Report on Form 10-Q for the nine months ended September 30, 2012. The historical combined audited financial statements of PIEPS for the fiscal year ended March 31, 2012, including related notes thereto, are included in this amended Form 8-K filing as Exhibit 99.1.

The unaudited pro forma condensed combined financial information was prepared in accordance with the Acquisition method of accounting under existing United States generally accepted accounting principles, or GAAP standards, and the regulations of the Securities and Exchange Commission ("SEC"), and is not necessarily indicative of the financial position or results of operations that would have occurred if the Acquisition had been completed on the dates indicated, nor is it indicative of the future operating results of the Company and PIEPS. Assumptions and estimates underlying the pro forma adjustments are described in the accompanying notes, which should be read in connection with the unaudited pro forma condensed combined financial information. The accounting for the Acquisition is dependent upon certain valuations and other studies that have yet to progress to a stage where there is sufficient information for a definitive measurement. Due to the fact that the unaudited pro forma condensed combined financial information has been prepared based upon preliminary estimates, and account balances other than those on the actual Acquisition date, the final amounts recorded for the Acquisition may differ materially from the information presented. These estimates are subject to change pending further review of the assets acquired and liabilities assumed.

The unaudited pro forma condensed combined balance sheet and statement of income does not give effect to certain one-time charges the Company and PIEPS incurred in connection with the Acquisition, including, but not limited to, charges that affected the Acquisition and are expected to achieve ongoing cost savings and synergies.

BLACK DIAMOND, INC.
UNAUDITED PRO FORMA CONDENSED COMBINED STATEMENT OF INCOME
FOR THE YEAR ENDED DECEMBER 31, 2011
(IN THOUSANDS, EXCEPT PER SHARE AMOUNTS)

	Black Diamond	PIEPS	Pro Forma Adjustments		Pro Forma Combined Black Diamond and PIEPS
Sales					
Domestic sales	$ 62,813	$ -	$ -		$ 62,813
International sales	82,962	8,141	-		91,103
Total Sales	145,775	8,141	-		153,916
Cost of goods sold	89,423	4,180	-		93,603
Gross profit	56,352	3,961	-		60,313
Operating expenses					
Selling, general and administrative	50,493	3,313	523	**A**	54,377
			48	**D**	
Restructuring	993	-	-		993
Total operating expenses	51,486	3,313	571		55,370
Operating income (loss)	4,866	648	(571)		4,943
Other (expense) income					
Interest expense	(2,921)	(65)	(334)	**C**	(3,320)
Interest income	32	5	-		37
Other, net	227	136	-		363
Total other (expense) income, net	(2,662)	76	(334)		(2,920)
Income (loss) before income tax	2,204	724	(905)		2,023
Income tax (benefit) provision	(2,688)	224	(267)	**E**	(2,731)
Net income (loss)	$ 4,892	$ 500	$ (638)		$ 4,754
Earnings per share:					
Basic	$ 0.22				$ 0.22
Diluted	0.22				0.22
Weighted average shares outstanding:					
Basic	21,845				21,845
Diluted	22,046				22,046

See Notes to Unaudited Pro Forma Condensed Combined Financial Information

BLACK DIAMOND, INC.
UNAUDITED PRO FORMA CONDENSED COMBINED STATEMENT OF INCOME
FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2012
(IN THOUSANDS, EXCEPT PER SHARE AMOUNTS)

	Black Diamond	PIEPS	Pro Forma Adjustments		Pro Forma Combined Black Diamond and PIEPS
Sales					
Domestic sales	$ 53,569	$ -	$ -		$ 53,569
International sales	73,507	3,169	-		76,676
Total Sales	127,076	3,169	-		130,245
Cost of goods sold	77,535	1,819	-		79,354
Gross profit	49,541	1,350	-		50,891
Operating expenses					
Selling, general and administrative	43,441	2,285	393	**A**	46,155
			36	**D**	
Restructuring	86	-	-		86
Merger and integration	76	-	-		76
Transaction costs	1,665	-	(384)	**B**	1,281
Total operating expenses	45,268	2,285	45		47,598
Operating income (loss)	4,273	(935)	(45)		3,293
Other (expense) income					
Interest expense	(2,068)	(44)	(250)	**C**	(2,362)
Interest income	43	-	-		43
Other, net	616	176	-		792
Total other (expense) income, net	(1,409)	132	(250)		(1,527)
Income (loss) before income tax	2,864	(803)	(295)		1,766
Income tax provision (benefit)	1,456	225	(57)	**E**	1,624
Net income (loss)	$ 1,408	$ (1,028)	$ (238)		$ 142
Earnings per share:					
Basic	$ 0.05				$ 0.00
Diluted	0.05				0.00
Weighted average shares outstanding:					
Basic	29,281				29,281
Diluted	29,631				29,631

See Notes to Unaudited Pro Forma Condensed Combined Financial Information

BLACK DIAMOND, INC.
UNAUDITED PRO FORMA CONDENSED COMBINED BALANCE SHEET
AS OF SEPTEMBER 30, 2012
(IN THOUSANDS, EXCEPT PER SHARE AMOUNTS)

	Black Diamond	PIEPS	Pro Forma Adjustments		Pro Forma Combined Black Diamond and PIEPS
Assets					
Current Assets					
Cash and cash equivalents	$ 14,287	$ 66	$ (10,265)	**A**	$ 4,088
Accounts receivable	33,932	758	-		34,690
Inventories	65,038	1,423	424	**A**	66,885
Prepaid and other current assets	2,246	128	-		2,374
Income tax receivable	492	-	-		492
Deferred income taxes	2,270	-	106	**A**	2,376
Total Current Assets	118,265	2,375	(9,735)		110,905
Property and equipment, net	16,159	380	-		16,539
Definite lived intangible assets, net	33,478	102	5,098	**A**	38,678
Indefinite lived intangible assets	47,629	-	3,600	**A**	51,229
Goodwill	54,214	-	3,900	**A**	58,114
Deferred income taxes	39,645	-	(2,412)	**A**	37,233
Other long-term assets	1,747	-	-		1,747
TOTAL ASSETS	$ 311,137	$ 2,857	$ 451		$ 314,445
Liabilities and Stockholders' Equity					
Current Liabilities					
Accounts payable and accrued liabilities	$ 23,355	$ 1,268	$ -		$ 24,623
Income tax payable	-	20	-		20
Current portion of long-term debt	26,016	1,608	-		27,624
Total Current Liabilities	49,371	2,896	-		52,267
Long-term debt	16,328	109	-		16,437
Other long-term liabilities	1,780	182	121	**A**	2,083
TOTAL LIABILITIES	67,479	3,187	121		70,787
Stockholders' Equity					
Preferred stock, $.0001 par value; 5,000 shares authorized; none issued	-	-	-		-
Common stock, $.0001 par value; 100,000 shares authorized; 31,428 and 21,839 issued and 31,353 and 21,764 outstanding	3	45	(45)	**F**	3
Additional paid in capital	470,951	194	(194)	**F**	470,951
Accumulated deficit	(231,878)	(564)	564	**F**	(231,878)
Treasury stock, at cost	(2)	-	-		(2)
Accumulated other comprehensive income	4,584	(5)	5	**F**	4,584
TOTAL STOCKHOLDERS' EQUITY	243,658	(330)	330		243,658
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	$ 311,137	$ 2,857	$ 451		$ 314,445

See Notes to Unaudited Pro Forma Condensed Combined Financial Information

Black Diamond, Inc.
Notes to Unaudited Pro Forma Condensed Combined Financial Information
(In thousands, except per share amounts)

1 Description of Acquisition

On October 1, 2012, the Company acquired all of the issued and outstanding shares of capital stock (the "Acquisition") of PIEPS Holding GmbH and its subsidiaries PIEPS GmbH and Pieps Corporation (collectively, "PIEPS"), a leading Austrian designer and marketer of avalanche beacons and snow safety products pursuant to the terms of the Share Purchase Agreement (the "PIEPS Agreement") dated as of September 24, 2012, by and among the Company, ADMIN BG Holding GmbH (to be renamed Black Diamond Austria GmbH "BD Austria"), an Austrian corporation and a wholly-owned subsidiary of the Company, and the Seidel Privatstiftung (the "Seller"). Under the terms of the PIEPS Agreement, the Company acquired PIEPS for a total consideration valued at 7,959 Euros ("EUR") or $10,265 in cash (after closing adjustments of EUR 41 or USD 53 relating to working capital). The Company has also committed up to an additional 2,300 EUR or approximately $3,000 of contingent purchase price upon PIEPS' achievement of certain sales targets between April 1, 2012 and March 31, 2015, which may be paid at the Company's discretion in cash, shares of the Company's common stock, or a combination of cash and such shares. Black Diamond has guaranteed the obligations of BD Austria under the PIEPS Agreement.

2 Basis of Presentation

The unaudited pro forma condensed combined financial information does not reflect ongoing cost savings that Black Diamond expects to achieve as a result of the Acquisition or the costs necessary to achieve those cost savings or synergies.

The historical balance sheets of Black Diamond and PIEPS were used to create the unaudited pro forma condensed combined balance sheet as of September 30, 2012 – the last day of Black Diamond's third fiscal quarter. Black Diamond and PIEPS have different fiscal year ends with Black Diamond following a calendar year-end ending on December 31 and PIEPS following a fiscal year ended on March 31. Accordingly, the unaudited pro forma condensed combined statement of income for the year ended December 31, 2011 has been prepared by combining the Company's historical condensed consolidated statement of income for the year ended December 31, 2011, with the historical combined statement of income of PIEPS for the year ended March 31, 2012. The interim unaudited pro forma condensed combined statement of income for the nine months ended September 30, 2012, has been prepared by combining Black Diamond's unaudited historical condensed consolidated statement of income for the nine months ended September 30, 2012, with the unaudited historical combined statement of income of PIEPS for the nine months ended September 30, 2012. The difference in fiscal periods for Black Diamond and PIEPS is considered to be insignificant and no related adjustments have been made in the preparation of this unaudited pro forma condensed combined financial information.

3 Estimated Purchase Price and Resulting Adjustment to Goodwill

The computation of the preliminary estimated purchase price was calculated using our best estimate of purchase consideration and working capital adjustments. Below is a reconciliation to the estimated purchase consideration and how the estimated purchase consideration is allocated to the assets acquired and liabilities assumed which have been estimated at their fair values. The excess of the estimated purchase consideration above the assets acquired and liabilities assumed is recorded as goodwill.

(In thousands, except per share amounts)

	PIEPS Estimated Fair Value
Cash Paid	$ 10,265
Contingent Consideration	121
Total Purchase Consideration	$ 10,386
Assets Acquired and Liabilities Assumed	
Assets	
Cash and cash equivalents	$ 66
Accounts receivable, net	758
Inventories	1,847
Prepaid and other current assets	128
Property and equipment	380
Amortizable definite lived intangible assets	5,200
Identifiable indefinite lived intangible assets	3,600
Goodwill	3,900
Total Assets	15,879
Liabilities	
Accounts payable and accrued liabilities	1,268
Long-term debt	1,717
Other long-term liabilities	182
Income tax payable	20
Deferred income taxes	2,306
Total Liabilities	5,493
Net Assets Acquired	$ 10,386

For purposes of preparing the unaudited pro forma condensed combined financial information, the assets acquired and liabilities to be assumed in the acquisition have been measured at their estimated fair values as of September 30, 2012. A final determination of the fair values of the assets acquired and liabilities to be assumed in the acquisition will be made based on facts and circumstances on the closing date. Accordingly, the fair value of the assets and liabilities included in the table above are preliminary and subject to change and may be material.

4 Historical Financial Information of PIEPS

The following historical financial information of PIEPS was prepared using accounting principles generally accepted in Austria (Austrian GAAP) and is presented in Euros. Accordingly, PIEPS amounts have been adjusted to reflect differences between Austrian GAAP and accounting principles generally accepted in the United States (U.S. GAAP), and are translated to U.S. dollars ("USD"). The adjustments to reconcile PIEPS historical financial information to U.S. GAAP and to conform to the accounting policies of the Company are as follows:

a. Under Austrian GAAP, tangible assets are depreciated using a half year convention. Under U.S. GAAP, they are depreciated when put into service on a monthly pro-rata basis.

b. Under Austrian GAAP, PIEPS has elected not to capitalize any overhead costs. Under U.S. GAAP, the portion of variable and fixed overheads directly related to inventory are capitalized.

(In thousands, except per share amounts)

c. Under Austrian GAAP, accounts receivable and accounts payable denominated in a currency other than the functional currency (i.e., EUR for PIEPS) are to be remeasured at the lower of/higher of exchange rate on initiation date and balance sheet date. Under U.S. GAAP, all amounts are to be remeasured at the exchange rate as of the balance sheet date.

d. Under Austrian GAAP, an accrual is required for contingent payments that may need to be paid to a sales agent in case of a termination without cause. Under U.S. GAAP, an accrual may only be recorded for a liability.

e. Tax effect of 25% corporate tax for temporary differences between Austrian tax law and U.S. GAAP.

The PIEPS amounts combined in the unaudited pro forma condensed combined statements of income and balance sheet referred to above were translated to U.S. dollars using monthly average rates ranging from EUR|USD 1.2440 to EUR|USD 1.4601 and a spot rate of EUR|USD 1.2898, respectively.

Historical financial information of PIEPS for the fiscal year ended March 31, 2012:

	PIEPS (Historical, Reclassified, EUR)	U.S. GAAP Adjustments and Reclassifications (EUR)		PIEPS (U.S. GAAP, EUR)	PIEPS (U.S. GAAP, USD)
Sales	€ 6,018	€ -		€ 6,018	$ 8,141
Cost of goods sold	3,091	(9)	**b**	3,082	4,180
Gross profit	2,927	9		2,936	3,961
Operating expenses	2,443	(32)	**a, d**	2,411	3,313
Operating income	484	41		525	648
Other income	62	(2)	**c**	60	76
Income before income tax	546	39		585	724
Income tax expense	167	1	**e**	168	224
Net income	€ 379	€ 38		€ 417	$ 500

Black Diamond, Inc.
Notes to Unaudited Pro Forma Condensed Combined Financial Information
(In thousands, except per share amounts)

Historical financial information of PIEPS for the nine months ended September 30, 2012:

	PIEPS (Historical, Reclassified, EUR)	U.S. GAAP Adjustments and Reclassifications (EUR)		PIEPS (U.S. GAAP, EUR)	PIEPS (U.S. GAAP, USD)
Sales	€ 2,437	€ -		€ 2,437	$ 3,169
Cost of goods sold	1,408	(5)	**b**	1,403	1,819
Gross profit	1,029	5		1,034	1,350
Operating expenses	1,780	(7)	**a, d**	1,773	2,285
Operating loss	(751)	12		(739)	(935)
Other income	101	(2)	**c**	99	132
Loss before income tax	(650)	10		(640)	(803)
Income tax benefit	169	-	**e**	169	225
Net loss	€ (819)	€ 10		€ (809)	$ (1,028)

Historical financial information of PIEPS as of September 30, 2012:

	PIEPS (Historical, Reclassified, EUR)	U.S. GAAP Adjustments and Reclassifications (EUR)		PIEPS (U.S. GAAP, EUR)	PIEPS (U.S. GAAP, USD)
Assets					
Current Assets	€ 1,814	€ 27	**b**	€ 1,841	$ 2,375
Non Current Assets	376	(2)	**a**	374	482
TOTAL ASSETS	€ 2,190	€ 25		€ 2,215	$ 2,857
Liabilities and Stockholders' Equity					
Current Liabilities	€ 2,470	€ (223)	**c, d**	€ 2,247	$ 2,896
Long-term Liabilities	225	-		225	291
TOTAL LIABILITIES	2,695	(223)		2,472	3,187
TOTAL STOCKHOLDERS' EQUITY	(505)	248	**a, b, c, d, e**	(257)	(330)
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	€ 2,190	€ 25		€ 2,215	$ 2,857

5 Pro Forma Adjustments

The unaudited pro forma condensed combined statements of income for the year ended December 31, 2011 and the nine months ended September 30, 2012 are presented as if the Acquisition had occurred on January 1, 2011, the first day of that fiscal year. The unaudited pro forma condensed combined balance sheet as of September 30, 2012 is presented as if the Acquisition had occurred on September 30, 2012. The pro forma adjustments give effect to the events that are directly attributable to the Acquisition and are expected to have a continuing impact on the financial results of the combined company. The pro forma adjustments are based on available information and certain assumptions the Company believes are reasonable.

The pro forma adjustments included in the unaudited pro forma financial information are as follows:

A To record the estimated purchase price and related estimated purchase consideration allocation to the assets acquired and liabilities assumed which have been estimated at their fair values. The pro forma adjustments included in the unaudited pro forma financial information as a result of the estimated purchase consideration allocation are as follows:

Cash **–** As noted above in Note 1, under the terms of the PIEPS Agreement, the Company acquired PIEPS for a total consideration valued at EUR 7,959 or $10,265 in cash based upon the EUR|USD exchange rate as of the closing date.

Inventories – Inventories, reflect an increase of $424 to record PIEPS inventory at its estimated fair value. Inventory fair value is recorded at expected sales price less cost to sell plus a reasonable profit margin for selling efforts. As Black Diamond sells the acquired inventory, its cost of sales will reflect the increased valuation of PIEPS inventory, which will temporarily reduce Black Diamond's gross margin through the end of fiscal year 2012. This adjustment to gross margin is considered a non-recurring adjustment and as such is not included in the unaudited pro forma condensed combined statements of income.

Definite lived intangible assets, net – The estimated allocated fair values for amortizable intangible assets acquired, consisting of customer relationships and product technologies for PIEPS is approximately $5,200. The impact of the amortization related to the fair value of amortizable intangible assets for the year ended December 31, 2011 and the nine months ended September 30, 2012 of $523 and $393, respectively, is reflected as an adjustment to the unaudited pro forma condensed combined statements of income.

Indefinite lived intangible assets – In connection with the Acquisition, the Company acquired certain tradenames and trademarks which provide PIEPS with the exclusive and perpetual rights to manufacture and sell their respective products. The estimated allocated fair value pertaining to tradenames and trademarks is $3,600. Tradenames and trademarks will not be amortized, but reviewed annually or upon the existence of a triggering event for impairment.

Goodwill – The estimated allocated fair value for goodwill is $3,900. Consistent with the guidance in ASC 805, the fair value of PIEPS' assembled workforce and buyer-specific synergies has been included in goodwill.

Deferred income taxes – Represents the deferred tax liabilities associated with the intangible assets acquired and step up in fair value of inventory, which have been tax affected at the Austrian statutory tax rate of 25%

Other long-term liabilities – As noted above in Note 1, under the terms of the PIEPS Agreement the Company committed up to an additional 2,300 EUR or approximately $3,000 of contingent purchase price upon PIEPS' achievement of certain sales targets between April 1, 2012 and March 31, 2015, which may be paid at the Company's discretion in cash, shares of the Company's common stock, or a combination of cash and such shares. The estimated fair value of this contingent consideration is $121.

B Total acquisition-related transactions costs of $384 have been incurred by Black Diamond during the nine months ended September 30, 2012 and have been removed from the interim unaudited pro forma condensed combined statement of income as they reflect non-recurring charges directly related to the Acquisition.

C The effect of the amounts drawn down on the line of credit to pay for the acquisition presented in the unaudited pro forma condensed combined statement of income is an increase to interest expense of $334 and $250 for the year ended December 31, 2011 and the nine months ended September 30, 2012, respectively. The amounts drawn down on the line of credit totaled $10,265 and are included in the historical balance sheet of Black Diamond as of September 30, 2012.

D Prior to the Acquisition, the Company entered into employment agreements with certain PIEPS employees to be effective upon closing of the Acquisition. Pursuant to the terms of the employment agreements, the Company granted ten-year options to purchase an aggregate of 45 shares of the Company's common stock, having an exercise price equal to $8.87 per share (the fair market value of the Company's common stock on the date of grant) and vesting in three installments of 40% on March 31, 2015, 30% on March 31, 2016, and 30% on March 31, 2017. The fair value of these awards is $214, to be amortized over the four and a half year service life. The preliminary estimated annual charge for these options will be $48 and the nine month charge would be $36 and is reflected in the pro forma financials.

E For purposes of the unaudited pro forma condensed combined statements of income, the United States federal statutory tax rate of 34% and blended state tax rate of 5%, (3.3% net of federal tax benefit) for an overall blended rate of 37.3%, and the Austrian statutory tax rate of 25% have been used for all periods presented. Income taxes reflect an adjustment to income tax benefit of $267 and $57 for the year ended December 31, 2011 and the nine months ended September 30, 2012, respectively.

F In connection with the consummation of the Acquisition, the historical shareholders' equity as of September 30, 2012 for PIEPS is eliminated in the unaudited pro forma condensed combined balance sheet as of September 30, 2012.