## **United States Securities and Exchange Commission** Washington, D.C. 20549

## Form 8-K **Current Report**

## Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): February 14, 2013

Black Diamond, Inc.

(Exact name of registrant as specified in its charter)

<u>Delaware</u> (State or other jurisdiction of incorporation)

0-24277 (Commission File Number)

58-1972600 (IRS Employer Identification Number)

2084 East 3900 South, Salt Lake City, Utah (Address of principal executive offices) 84124 (Zip Code)

Registrant's telephone number, including area code: (801) 278-5552

 $\frac{N/A}{\text{(Former name or former address, if changed since last report.)}}$ 

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

# Item 5.02 Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers; Compensatory Arrangements of Certain Officers.

- (b) On February 14, 2013, Mr. Robert Peay notified the Board of Directors of Black Diamond, Inc. (the "Company") that he is resigning as the Company's Chief Financial Officer, its principal financial officer and principal accounting officer, effective as of March 15, 2013.
- (c) Following the resignation of Mr. Peay on March 15, 2013, Mr. Aaron Kuehne is expected to serve as the Company's interim chief financial officer, and principal financial officer and principal accounting officer. Mr. Kuehne, who is 34 years of age, the Company's current Vice President of Finance, has been with the Company since September 2010. Before joining the Company, Mr. Kuehne served as the Corporate Controller of Certiport from August 2009 to September 2010. From July 2004 to August 2009, Mr. Kuehne served in various capacities with KPMG LLC, most recently as Audit Manager. Mr. Kuehne graduated with a Bachelor of Arts degree in Accounting from University of Utah David Eccles School of Business in 2002 and with a M.B.A. degree from University of Utah David Eccles School of Business in 2004. He has also been a Certified Public Accountant since 2005. Mr. Kuehne has no family relationships with any other director or executive officer of the Company. Mr. Kuehne's employment with the Company is at-will and the Company pays Mr. Kuehne a salary of \$150,000 per year.

#### Item 9.01. Financial Statements and Exhibits

(d) Exhibits.

Exhibit Description

99.1 Press Release dated February 14, 2013.

## **SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, as amended, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Dated: February 14, 2013

# BLACK DIAMOND, INC.

By: /s/ Robert Peay

Name: Robert Peay

Title: Chief Financial Officer (Principal Financial Officer)

# EXHIBIT INDEX

# Exhibit Description

99.1 Press Release dated February 14, 2013.



#### Black Diamond to Appoint Vice President of Finance Aaron Kuehne to Interim CFO

SALT LAKE CITY, Utah – (February 14, 2013) – Black Diamond, Inc. (NASDAQ: BDE) (the "Company" or "Black Diamond"), a global leading supplier of innovative, high performance, outdoor and action sport equipment as well as aspirational active outdoor lifestyle products, is expected to appoint Aaron Kuehne to interim chief financial officer, effective March 15, 2013, serving as the Company's principal financial officer and principal accounting officer.

Kuehne, the Company's current vice president of finance, will succeed Robert Peay, who has tendered his resignation from the position to pursue personal interests effective as of March 15, 2013. Peay plans to remain involved with the Company on a part-time basis through the end of 2013.

"Robert has been with Black Diamond for more than 16 years and we owe him deep gratitude for the quality of his service and significant contributions," said Peter Metcalf, president and CEO of Black Diamond. "He has been a trusted partner who earned the respect of our board of directors, our shareholders and all of our associates, and we wish him the very best in his new endeavors."

Kuehne, who has been with Black Diamond for more than two years, earned his MBA from the University of Utah and is a CPA with prior experience as a manager at KPMG. Before joining the Company in 2010, Kuehne served as the corporate controller of Certiport, a leading provider of value-added test delivery services for the global workforce and academic markets.

"Aaron has the complete support of the board and our executive management team in assuming these responsibilities," said Metcalf. "During his time at Black Diamond, he has shown leadership and dedication, being intimately involved in our global accounting, finance and treasury functions, including the development and execution of key strategic and financial initiatives, risk management and the integration of our two recent acquisitions of POC and PIEPS. Through his many travels to our worldwide locations, Aaron understands the dynamics at play in continuing to execute our long-term strategic plan of growing a profitable business that provides meaningful returns to our shareholders."

The Company intends to conduct a formal search for a permanent CFO and Aaron Kuehne will be considered part of that search.

#### About Black Diamond, Inc.

Black Diamond, Inc. is a global leader in the design, manufacturing and marketing of innovative active outdoor performance products for climbing, mountaineering, backpacking, skiing, cycling and other outdoor recreation activities for a wide range of year-round use. The Company's principal brands, Black Diamond®, Gregory<sup>TM</sup>, POC<sup>TM</sup> and PIEPS<sup>TM</sup>, are iconic in the active outdoor industry and linked intrinsically with the modern history of these sports. Black Diamond is synonymous with performance, innovation, durability and safety that the outdoor and action sport communities rely on and embrace in their active lifestyle. Headquartered in Salt Lake City at the base of the Wasatch Mountains, the Company's products are created and tested on some of the best alpine peaks, slopes, crags, roads and trails in the world. These close connections to the Black Diamond lifestyle enhance the authenticity of the Company's brands, inspire product innovation and strengthen customer loyalty. The Company's products are sold by leading specialty retailers in the U.S. and 50 countries around the world. For additional information, please visit the Company's websites at <a href="https://www.blackdiamond-inc.com">www.blackdiamond-inc.com</a>, <a href="https://www.blackdiamond-inc.com">www.blackdiamond-inc.com</a>, <a href="https://www.blackdiamond-inc.com">www.pregorypacks.com</a>, <a href="https://www.blackdiamond-inc.co

#### Forward-Looking Statements

Please note that in this press release we may use words such as "appears," "anticipates," "believes," "plans," "expects," "intends," "future," and similar expressions which constitute forward-looking statements within the meaning of the safe harbor provisions of the Private Securities Litigation Reform Act of 1995. Forward-looking statements are made based on our expectations and beliefs concerning future events impacting the Company and therefore involve a number of risks and uncertainties. We caution that forward-looking statements are not guarantees and that actual results could differ materially from those expressed or implied in the forward-looking statements. Potential risks and uncertainties that could cause the actual results of operations or financial condition of the Company to differ materially from those expressed or implied by forward-looking statements in this release include, but are not limited to, the overall level of consumer spending on our products; general economic conditions and other factors affecting consumer confidence; disruption and volatility in the global capital and credit markets; the financial strength of the Company's customers; the Company's ability to implement its growth strategy; the Company's ability to successfully integrate and grow acquisitions; the Company's exposure to product liability or product warranty claims and other loss contingencies; stability of the Company's manufacturing facilities and foreign suppliers; the Company's ability to protect trademarks and other intellectual property rights; fluctuations in the price, availability and quality of raw materials and contracted products; foreign currency fluctuations; our ability to utilize our net operating loss carryforwards; and legal, regulatory, political and economic risks in international markets. More information on potential factors that could affect the Company's financial results is included from time to time in the Company's public reports filed with the Securities and Exchange Commission, including the Company's Annual Report on Form 10-K, Quarterly Reports on Form 10-Q, and Current Reports on Form 8-K. All forward-looking statements included in this press release are based upon information available to the Company as of the date of this press release, and speak only as of the date hereof. We assume no obligation to update any forward-looking statements to reflect events or circumstances after the date of this press release.

### **Company Contact:**

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## **Investor Relations:**

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