SEC Form 4

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person * <u>KANDERS WARREN B</u>					2. Issuer Name and Ticker or Trading Symbol <u>Clarus Corp</u> [CLAR]								(Check	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director X 10% Owner					
(Last) (First) (Middle) C/O KANDERS & COMPANY, INC.					3. Date of Earliest Transaction (Month/Day/Year) 03/14/2023								X	Officer (g below)	ive title Executive		Other (s below)		
250 ROYAL PALM WAY, SUITE 201 (Street) PALM BEACH FL 33480 (City) (State) (Zip)					4. If Amendment, Date of Original Filed (Month/Day/Year)								6. Indiv	dividual or Joint/Group Filing (Check Applicable Line)					
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																			
Date				Date	2. Transaction Date (Month/Day/Year)		2A. Deemed Execution Date, if any (Month/Day/Year)		Transaction Disposed Code (Instr.		rities Acquired (A) or ed Of (D) (Instr. 3, 4 a					Form	/nership : Direct (D) lirect (I) : 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
								Code	v	Amount		(A) or (D)	Price	(Instr. 3 and				(1130.4)	
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																			
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date if any (Month/Day/Yea	Code (Instr.		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisabl Expiration Date (Month/Day/Year)			Securities Underly Derivative Security 3 and 4)		erlying urity (Instr.	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s)		10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	e v	(A)	(D)	Date Exercisab		xpiration ate	Title		Amount or Number of Shares	(In:	(Instr. 4)	4)			
Restricted Stock Award	(1)	03/14/2023		А		500,000		(1)		(1)	Com		500,000	\$ <mark>0</mark>	500,00	00	D		

Explanation of Responses:

1. Comprised of a restricted stock award granted under the Issuer's 2015 Stock Incentive Plan (the "Plan") consisting of 500,000 restricted shares of the Issuer's common stock, par value \$0.0001 per share (the "Common Stock") of which (i) 250,000 shares will vest if on or before March 14, 2033, the Fair Market Value (as defined in the Plan) of the Issuer's Common Stock on the NASDAQ Global Select Market or other national or regional stock exchange on which such securities are then listed shall have equaled or exceeded \$15.00 per share for twenty consecutive trading days; and (ii) 250,000 shares will vest if on or before March 14, 2033, the Fair Market Value (as defined in the Plan) of the Issuer's Common Stock on the NASDAQ Global Select Market Value (as defined in the Plan) of the Issuer's Common Stock on the NASDAQ Global Select Market value (as defined in the Plan) of the Issuer's Common Stock on the NASDAQ Global Select Market or other national or regional stock exchange on which such securities are then listed shall have equaled or exceeded \$18.00 per share for twenty consecutive trading days.

/s/ Warren B. Kanders

** Signature of Reporting Person

03/16/2023 Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.