FORM	4
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Check this box if no
longer subject to
Section 16. Form 4 or
Form 5 obligations
may continue. See
Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

(Print of Type Responses)										
1. Name and Address of Reporting Pe SOKOLOW NICOLAS	2. Issuer Name an Black Diamond,			ng Symb	ol	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner				
6020 SHORE BOULEVARD S		3. Date of Earliest T 09/25/2012	ransaction (Mont	th/Day/Y	ear)			her (specify bel	ow)
(Street)	4. If Amendment, Date Original Filed(Month/Day/Year)						6. Individual or Joint/Group Filing(Check Applicable Line) X_Form filed by One Reporting Person			
GULFPORT, FL 32207							Form filed by More than One Reporting Person			
(City) (State)	(Zip)	T	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned							
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)		(Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			Transaction(s)	Ownership Form:	Beneficial
		(Month/Day/Year)	Code	v	Amount	(A) or (D)	Price		Direct (D) or Indirect (I) (Instr. 4)	Ownership (Instr. 4)
Common Stock, par value \$0.00 per share	01 09/25/2012		М		20,000	А	\$ 5.01	106,667	D	
Common Stock, par value \$0.00 per share	01							310,900	Ι	See footnote (1)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number. SEC 1474 (9-02)

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Derivative Security (Instr. 3) 3. Transaction Date or Exercise (Month/Day/Year) 3. A. Deemed Execution Date in transaction of intercent any (Month/Day/Year) 5. Number of Code (Transaction Date in transaction Date in transaction of intercent any (Month/Day/Year) 7. Title and Amount of Amount of Amount of Derivative Securities (Month/Day/Year) 8. Price of Derivative Securities (Month/Day/Year) 9. Number of Derivative Securities (Month/Day/Year) 10. Ownership of Indirect Securities (Month/Day/Year) 10. Ownership Securities (Instr. 5) 8. Price of Derivative Securities (Instr. 5) 8. Price of Derivative Securities (Instr. 5) 9. Number of Derivative Securities (Instr. 5) 0. Ownership Securities (Instr. 5) 0. Ownership Securities (Instr. 4) 0. Ownership Securities (Instr. 4)				(e.	g., puts,	call	s, wa	arrants, (options, con	vertible secur	ities)					
Security (Instr. 3) or Exercise Price of Derivative Security (Month/Day/Year) any (Month/Day/Year) Code (Instr. 8) Derivative (Instr. 8) (Month/Day/Year) Underlying Securities (Instr. 3 and 4) Securities Beneficially (Instr. 4) Form of Derivative Security Beneficially Owneship (Instr. 4) Stock Option (right to 09/25/2012 M M Image: Stock Option (right to 09/24/2018 Common Stock 20,000 \$ 0 0 D D	1. Title of	2.	3. Transaction	3A. Deemed	4.		5. N	lumber	6. Date Exer	rcisable and	7. Title and		8. Price of	9. Number of	10.	11. Nature
(Instr. 3) Price of Derivative Security (Month/Day/Year) (Instr. 8) Securities Acquired (A) or Disposed of (D) Securities (Instr. 5) Beneficially Owned Following Reported Transaction(s) Derivative Security: Direct (D) Ownership Ownership (Instr. 4) Image: Security Security Image: Security	Derivative	Conversion	Date	Execution Date, if	Transact	ion	of		Expiration I	Date	Amount of		Derivative	Derivative	Ownership	of Indirect
$\frac{\left \begin{array}{c c c c c c c c c c c c c c c c c c c$	Security	or Exercise					Der	ivative	(Month/Day	/Year)	Underlying		Security			
$ \begin{array}{ c c c c c c c c c c c c c c c c c c c$	(Instr. 3)			(Month/Day/Year)	(Instr. 8))							· /	-		1
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$ \begin{array}{c c c c c c c c c c c c c c c c c c c $								posed of						1		
$ \begin{array}{c c c c c c c c c c c c c c c c c c c $							~ ~	tm 2 1							< / <	
Stock Option (right to 09/25/2012 M Z Z Date (D) Expiration (D) Title Amount or Shares Stock Option (right to 09/25/2012 M Z Z 09/24/2018 Common Stock Z <td></td> <td>(Instr. 4)</td> <td>(IIISU: 4)</td> <td></td>														(Instr. 4)	(IIISU: 4)	
Stock Option (right to09/25/2012MXADate VExpiration Date (D)Titleor Number of Sharesor Number Sharesor Number of Shares							anu	5)								
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Stock Option (right to 09/25/2012 M K 20,000 (2) 09/24/2018 Common Stock 20,000 \$ 0 0 D									Date	Expiration						
Image: Code V (A) (D) Shares Image: Code V (A) (D) Image: Code V (A) (D) Image: Code Shares Image: Code V (A) (D) Image: Code Shares Image: Co									Exercisable	Date	The					
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Option (right to \$ 5.01 09/25/2012 M 20,000 (2) 09/24/2018 Common Stock 20,000 \$ 0 0 D	G(1				coue	•	(11)	(D)				Shares				
(right to 65.27 0572572672 12 14 25,000 572772670 Stock 25,000 \$ 0 12																
		\$ 5.01	09/25/2012		Μ			20,000	<u>(2)</u>	09/24/2018		20,000	\$ 0	0	D	
	(right to										Stock					
(purchase)	purchase)															

Reporting Owners

Demonting Oppmen Name / Address	Relationships						
Reporting Owner Name / Address	Director	10% Owner	Officer	Other			
SOKOLOW NICOLAS 6020 SHORE BOULEVARD SOUTH, #801 GULFPORT, FL 32207	х						

Signatures

/s/ Nicolas Sokolow 09/

09/27/2012 Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The securities reported herein are owned by ST Investors Fund, LLC, a limited liability company of which the Reporting Person is the general manager.

(2) The options to purchase shares of Common Stock were granted under the Issuer's 2005 Stock Incentive Plan and were fully vested and exercisable as of June 30, 2009.

Remarks:

The Reporting Person disclaims beneficial ownership of the securities described in this statement, except to the extent of his pecuniary interest in such securities. Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.